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News Announcement

Japanese mutual aid organisation Zenkyoren partners with Munich Re to improve the experience of their members

Munich Re Automation Solutions Ltd. today announced that Zenkyoren selected the ALLFINANZ new business and underwriting technology to streamline their paperless process, unlock underwriting efficiencies and enhance the consumer experience.

Zenkyoren is a member of the Japan Agricultural Cooperatives (JA) Group that undertakes cooperative business, for enhancing agricultural operations and improve the standard of living among farmers in Japan. Zenkyoren provides insurance coverage for the 10-million-member JA Group against accidental loss of life and property damage and assisting them with coverage throughout their lives.

Zenkyoren is looking to improve the consumer experience through a streamlined paperless process. They selected the Munich Re ALLFINANZ technology based on the breadth and depth of functionality, Munich Re's consulting experience and footprint in the Japanese market. Zenkyoren will deploy ALLFINANZ to support the company's overall business strategy, enhance the consumer experience and deliver insights to key decision makers.

Yoichi Hayashi, Business Development Manager at Munich Re commented: *"We are delighted to partner with Zenkyoren, the largest mutual aid company in Japan. We will work with Zenkyoren to streamline their paperless process, to drive underwriting efficiency and maximizing the value of their ALLFINANZ implementation, using our experience and footprint in the local market."*

If you are facing similar challenges and would like to discuss your project with us, visit <https://www.munichre.com/automation-solutions/>

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About Zenkyoren: Zenkyoren (National Mutual Insurance Federation of Agricultural Cooperatives) was founded in 1951 to insure members of the farming community as a cooperative insurance organization. The 10-million-member strong JA (Japan Agricultural Cooperatives) Group, to which Zenkyoren belongs, comprises primary societies and supporting organizations at the prefectural and national levels. Zenkyoren is tasked with providing insurance coverage for JA members and policyholders against accidental loss of life and property damage and assisting them with worry-free coverage throughout their lives.

About Munich Re Automation Solutions Ltd., a Munich Re subsidiary, is the global leader in new business, digital underwriting and analytics software solutions for the life and health insurance industry. For over 30 years, the company has transformed how life insurers sell life insurance with technology that enables our clients to significantly and profitably grow their business. Headquartered in Dublin, Ireland the company also has offices in Japan, Singapore, Australia and the U.S. With over 100 deployments globally, the company proudly counts many global leaders as clients, including, amongst many others, AIG, Aflac, Allianz, Aviva, Bank of China, Cigna, Daido, Etiqa, Guardian, Great Eastern, HSBC, Lincoln, Manulife, Mitsui, Pacific Life, Protective, Sony, Suncorp, TAL, Vitality and Zurich.