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News Announcement

The Co-operators selects ALLFINANZ from Munich Re as their new digital underwriting solution

The Co-operators, a Canadian multi-line insurance and financial services company, has selected Munich Re's digital underwriting solution ALLFINANZ to streamline their life insurance application and underwriting process. This cloud implementation will enable the company to reduce underwriting time and cost and gives them the flexibility to keep up with changing customer needs and industry trends such as predictive analytics, and artificial intelligence.

The Co-operators Group Limited is a leading Canadian insurance and financial services cooperative with more than \$42.5 billion in assets under administration.

"Munich Re is delighted to be working with The Co-operators. With our flexible and powerful technology, they will be able to provide an improved application process for their clients and minimize time to issue for financial advisors. We are very pleased to support a growing number of clients in Canada and help them deliver a better experience to consumers and financial advisors." said Colm Kennedy, Executive Vice-President at Munich Re Automation Solutions.

The Co-operators markets their product through a variety of channels with over 2,750 licensed insurance representatives throughout Canada.

If you're facing similar challenges, please contact Munich Re at +1 312 924 0264 or visit www.munichre.com/automation-solutions

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Munich Re Automation Solutions Ltd, a Munich Re subsidiary, is the global leader in new business, digital underwriting and analytics software solutions for the life and health insurance industry. For over 30 years, the company has transformed how life insurers sell life insurance, enabling clients to significantly and profitably grow their business. Headquartered in Dublin, Ireland the company also has offices in Japan, Singapore, Australia and the U.S. With over 100 deployments globally, the company proudly counts many global leaders as clients, including, amongst many others, AIG, Aflac, Allianz, Aviva, Bank of China, Cigna, Daido, Etiqa, Guardian, Great Eastern, HSBC, Lincoln, Manulife, Mitsui, Pacific Life, Protective, Sony, Suncorp, TAL, Vitality and Zurich.