



Munich Re: Always One Step Ahead

We are a global leader in reinsurance, and we ask questions today that will concern all of society tomorrow. We apply a range of disciplines to provide solutions that make tomorrow's world insurable. Our success is built on anticipating risks and delivering needs-based solutions to our clients.

Your Canadian Life and Health Reinsurer

Munich Re is the leading reinsurer in Canada and has a significant market position in all lines of Life and Health reinsurance, serving clients across Canada and in the Caribbean from offices in Toronto and Montreal.

Our Strength is Risk Management

We are committed to state-of-the-art enterprise risk management. Our management of risk is the foundation for our long-term financial strength and stable earnings, ensuring consistent delivery of long term value.

Operating as a Branch

Our Canadian business is written by a well-established full service branch within the Munich Re Group, and supported by the financial strength of the OSFI regulated branch as well as the BaFin regulated company.

Tailor-made Solutions for Your Success

We provide innovative, custom reinsurance solutions for all lines of Individual and Group Life and Health insurance by actively working with you, listening to you and learning from you.

Underwriting Excellence

Munich Re's in-house team of experts is the largest in Canada. Our online manual, EDGE, offers a wealth of articles, reference material, and calculators to support Life, Critical Illness and Disability risk assessment.

Claims are our Business

Munich Re has been a reliable and steady partner for our clients, settling over \$20 billion in claims in Canada since 2005. We are committed to review claims with you in an accurate, complete, and timely manner.

Munich Re Group

A+

With a Stable outlook according to A.M. Best for over 5 years

Aa3

With a Stable outlook since 2012 according to Moody's

29bn

Euros in Market Capitalisation in 2016

49bn

Euros in Gross Premiums written in 2016

Munich Re Canada (Life)

6.7m

Assets owned by our Canadian branch in 2016 (CAD)

+700

Touch points with clients in Canada and the Caribbean in 2016

The Munich Re Group: Worldwide Operations *

Ratings / Outlook

Rating Agency	2016	2015	2014	2013	2012
A. M. Best	A+ (Stable)	A+ (Stable)	A+ (Stable)	A+ (Stable)	A+ (Stable)
Fitch	AA (Stable)	AA (Stable)	AA- (Stable)	AA- (Stable)	AA- (Stable)
Moody's	Aa3 (Stable)	Aa3 (Stable)	Aa3 (Stable)	Aa3 (Stable)	Aa3 (Stable)
Standard & Poor's	AA- (Stable)	AA- (Stable)	AA- (Stable)	AA- (Stable)	AA- (Stable)

Key Figures (IFRS)

Euro		2016	2015	2014	2013	2012
Gross Premium Written	bn	48.9	50.4	48.8	51.1	52.0
Consolidated Result	m	2,581	3,122	3,170	3,333	3,204
Investments	bn	219.4	215.1	218.9	202.2	213.8
Return on Equity	%	8.1	10.0	11.3	12.5	12.5
Equity	bn	31.8	31.0	30.3	26.2	27.4
Market Capitalisation	bn	28.9	30.8	28.7	28.7	24.4

*Source: Munich Re's Annual Reports

Munich Reinsurance Company Canada Branch (Life)

OSFI LIFE 2 Key Figures (CGAAP)

CAD		2016	2015	2014	2013	2012
Assets	m	6,684	6,449	5,824	4,991	5,807
Investments in Marketable Securities	m	6,655	6,596	6,222	5,321	5,824
Average Investment Quality (S&P/DBRS)		AA	AA	AA	AA	AA
Equity (Head Office A/C & AOCI)	m	3,769	3,393	3,132	2,770	2,957
Equity / Liabilities	%	129.3	111.0	116.3	124.7	103.8
TAAM%	%	217	217	195	195	185

All open retrocession agreements are with related companies.