



## Carsharing new business submission

The following information is required to facilitate the submission process. Additional documentation may be needed that is pertinent to determining the acceptability of the risk.

For additional information about Munich Reinsurance America, Inc.'s carsharing submission requirements contact:

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### All companies

- Detailed narrative of the potential client including a description of their: operation, operating territory and territory expansion information
- Completed ACORD applications for each line of business as well as the ACORD Commercial Insurance Application
- Business/growth plan for the company
- Provide bordereaux for last year as well as the information below if not included on the bordereaux (if available):
  - Renter detail including: age and unique ID or name, state of rental, rental length of time, actual pick-up time, actual drop-off time, year, make/model of vehicle, odometer mileage on the vehicle
  - Provide a description of the vetting process for renters: i.e. MVRs ordered, background checks performed, credit score ordered
  - Are there mandatory coverages for the renter? If yes, provide coverage details including limits and deductibles.
  - Can the renter purchase optional insurance? If yes, what are the liability limits? If limits can vary, provide breakdown of how liability limits apply.
  - Can comprehensive/collision coverage be purchased? If yes, provide deductible options.

- Are any telematics devices installed on the vehicle or within the application that measure and/or capture driver behaviors and vehicle operation? If yes, please provide details.
- Vetting process used to qualify the owners vehicle including maximum age
- Identify and describe the operating platform and indicate whether self-developed or purchased from outside sources

### Established companies

- Currently valued loss runs from the incumbent carrier including a description of the loss as well as breakouts between reserved and paid - both loss and claims expense
- Gross merchandise value for the past 12 months by each operating territory
- Projections in the territories where operations are planned
- Any manuscript policy forms

### Start-ups

- Biographies of the founders/owners
- Estimated revenues
- Funding details
- Projections in the territories where operations are planned