

## Engineering

The special risks involved in engineering projects in the 21st century call for specialised knowledge. In Corporate Insurance Partner divisions, you have qualified and pragmatic teams with hands-on industry experience at your side. Whatever challenges you face, we'll work with you to manage your risks and keep your projects up and running.



### Custom-built risk solutions

Engineering risks are as varied as individual industries and construction projects – there can be no one-size-fits-all insurance product. To respond to complex demands and enable industry clients to realise their objectives, we develop customised risk-transfer solutions. Our global approach is based on highly specialised engineering and construction expertise, backed by the financial capacity and underwriting excellence of the respective risk carriers of Munich Re.

Despite this international stance, our regional units are responsive to the unique needs of each local market and deliver targeted products and services to meet those needs. Industry clients rely on us as a strong partner throughout their individual projects or operational life cycles.

### Responding to changing needs

The challenges that arise in the engineering risk landscape are not only multifaceted, they are also in a constant state of flux. Industries must adapt to new technologies, the use of new materials, prototype designs and novel construction methods.

Petrochemical and power generating facilities, for example, face obstacles due to volatile energy costs and changing regulatory landscapes. Furthermore, construction tasks are becoming increasingly complex and large-scale. The growing demand for space in densely populated urban areas leads to pioneering underground infrastructure projects. We keep a close eye on these developments and consistently respond with result-oriented insurance concepts.

### Close to major markets

Wherever your company is based, we are ready and able to meet your needs. We have offices in Munich, London, Singapore, Sao Paulo and the USA. Your benefit: local insight and expertise from a dedicated partner.

## Our portfolio – Engineered to your needs

Munich Re (Group's) portfolio reflects the needs of our clients: project operators, contractors and power plant owners seeking proportional and non-proportional insurance covers, typically via a specialist insurance broker. By adapting and combining engineering insurance products, we develop high-performance solutions to the most complex and demanding industry risks.

- CAR (Contractors' All Risks) insurance for all types of construction projects, including challenging infrastructure and underground developments such as roadways, bridges, tunnels, airports, seaports, hydropower plants, dams, mines, etc. Depending on the risk and the market, ALoP (Principal's Advance Loss of Profits) products can be integrated.
- EAR (Erection All Risks) insurance for all types of erection works, including petrochemical and chemical complexes, power plants, production facilities, wind and solar farms, pipelines, etc. Depending on the risk and the market, ALoP (Principal's Advance Loss of Profits) products can be integrated.
- Operational All Risks insurance, including business interruption coverage for power generation plants, co-generation facilities, hydroelectric facilities, wind farms, etc.
- CECR (Civil Engineering Completed Risks) insurance, including loss of use for bridges, roadways, tunnels, dams, etc.

We rank among the engineering insurance market leaders. On the basis of our excellent know-how and significant capacity, we are in a strong position to offer insurance coverage on a primary basis.

The customised insurance solutions and individual services Corporate Insurance Partner divisions offer in cooperation with other Munich Re experts include:

- Special Enterprise Risks: Cover for serial losses, cover for penalties, cover for availability and performance
- Geo Risks Research: Risk assessment services like nat cat studies
- Risk Management Services

### Let's talk

We look forward to discussing the individual risk challenges you face – and helping you achieve your business goals.

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