



Farm Equipment and Machinery Breakdown

Risk Solutions

Hartford Steam Boiler
One State Street
P.O. Box 5024
Hartford, CT 06102-5024
Tel: (800) 472-1866
www.hsb.com

August 2015

Farms depend on a wide array of costly equipment and machinery – from mobile farm implements to stationary equipment, and much of it is controlled by sensitive electronics vulnerable to damage. Yet no insurance has been available that covers the risks most important to farmers – until now.

HSB's Farm Equipment and Machinery Breakdown coverage offers new protection for growing equipment breakdown risks. Coverages can be configured to fit your Farmowners product, your pricing strategy and the needs of your policyholders and includes these groundbreaking enhancements:

Microelectronics Coverage

Microelectronics coverage, included in our standard farm equipment breakdown product, covers failures when physical damage is not detectable or when firmware or software failure causes non-physical damage. Traditional coverage requires evidence of physical damage. Because it so small micro circuitry damage is often not detectable and sometimes not even physical. Coverage is triggered when covered equipment suddenly stops functioning and that equipment or a part containing electronic circuitry must be replaced.

Mobile Farm Implement Coverage

Mobile farm implements, such as seeders, spreaders, sprayers, and tillers, are essential to farm operations. HSB's optional Farm Implement coverage provides breakdown insurance for mobile agricultural implements that are pulled, pushed or drawn. Coverage options are available for electrical and mechanical coverage or electrical only. It includes microelectronics coverage for the fragile electronic controls used for precision farming.

Renewable Energy Extra Expense

HSB Renewable Energy Extra Expense coverage, standard in our program, pays for the extra expense of purchasing replacement power, and the loss of renewable energy credits and offsets when breakdowns to renewable energy power sources occur.



Hartford Steam Boiler

Contract Farmers Loss of Income

Failures to HVAC and other equipment can decimate contract grown livestock in minutes and jeopardize the value of the contract. HSB's optional Contract Farmers Loss of Income insurance pays the value of the contract for contract-grown livestock should an equipment breakdown occur. It also covers expenses of renting fans or other temporary equipment to prevent further livestock losses.

Crop Damage due to Field Equipment Repair

This coverage pays for crop damage when equipment repairs need to be made in the field resulting in crop damage and for replanting costs.

Other coverage highlights:

- Business income and extra expense due to covered breakdowns
- Service interruption, including cloud service interruption, due to breakdown
- Contingent business income
- Expediting expenses to rush permanent repairs or replacement of damaged equipment
- Hazardous substance contamination due to breakdowns
- Spoilage of perishable goods due to equipment failure
- Data restoration, including the cost to research, replace and restore lost data
- Off-premises equipment breakdown
- Demolition, ordinance or law coverage
- Breakdowns for home systems, appliances and electronics (optional)
- Residence loss of use due to home systems breakdowns (optional)

Exclusions

Fire / extended coverage perils, mold, land, drones, combines, tractors, or implements with propulsion motors, farm vehicle electronics in the cab, implements over 20 years old, collision, foreign object ingestion, water and waste piping, computer virus, building structures and foundations, irrigation systems (except the central pivot, wheels, drive mechanisms, sensors, controls and pumps), and wear and tear.

Ask for a proposal

In addition to these coverages HSB provides a full range of support services that include, claims adjustment, product development, forms / filings support, training for staff / agents, marketing tools, and jurisdictional inspections of boilers and pressure vessels where required. Ask HSB for a proposal tailored to your needs.

This is a summary of coverages. For all coverages, terms, conditions and exclusions, refer to the actual insurance policy.

© 2015 The Hartford Steam Boiler Inspection and Insurance Company. All rights reserved.

HSB-139 (New 8/15)

NOT IF, BUT HOW