



E-trade construction insurance products from HSB

Product overview

All construction, erection and installation work contains an element of risk, whether created by the nature of the work to be carried out, by the contractual liability or by the perils of the location in which the works take place.



Construction insurance from HSB Engineering Insurance provides comprehensive cover for construction, buildings and civil engineering projects, and owned and hired-in contractors' plant. Available via Acturis, our construction e-trade products have been developed to be traded entirely online; making the full quote and bind process as quick and easy as possible.

Our e-trade HSB construction insurance product portfolio consists of HSB Construction Annual, HSB Construction Project and HSB Contractors' Plant.

What is covered?

Available on an annual or single risk basis, our contract works covers can be arranged in the name of the contractor, the principal or joint names depending on the project requirement.

Our contractors' plant cover is available for owned or hired-in plant. Targeted principally at plant owners, hirers or construction industry contractors, it is also relevant for manufacturers and businesses that often need to hire in plant and machinery.

Product	Cover	Features
HSB Annual Construction	<ul style="list-style-type: none"> – Offers cover for annual contract works – Owned and hired-in contractors' plant, and employees' tools and personal effects 	<ul style="list-style-type: none"> – Materials from the commencement of loading for despatch to site (including transit and incidental storage) – Contract works during the construction period – Maintenance and defective design – Free issue materials where these are included in the declared values
HSB Project Construction	<ul style="list-style-type: none"> – Offers cover for single project contract works – Owned and hired-in contractors' plant, and employees' tools and personal effects 	<ul style="list-style-type: none"> – Materials from the commencement of loading for despatch to site (including transit and incidental storage) – Contract works during the construction period – Maintenance and defective design – Free issue materials where these are included in the declared values
HSB Contractors' Plant	<ul style="list-style-type: none"> – Offers cover for owned and hired-in contractors' plant 	<ul style="list-style-type: none"> – Cover is available on a specified or blanket basis for owned plant – Owned plant insurance on a reinstatement (new for old) basis up to 12 months old – Legal liability cover for hired-in plant under the terms of the hire agreement – Cover for plant whilst hired out

At HSB we're focused on providing e-trade products which are easy to access and enable full trading functionality.

How can I access HSB's construction products?

HSB's construction insurance products are available via Acturis; making it quick and easy to quote and bind cover, process MTAs and obtain renewal terms.

You can find our construction products under "**Engineering and Construction**" on the Acturis platform.

Who is it targeted at?

Our e-trade construction products are aimed at predominantly small to medium sized businesses covering trades such as:

- General building contractors
- Ground working and road surfacing contractors
- Roofers
- Services trades including electricians, plumbers, and heating and ventilation contractors
- Painting and decorating contractors
- Plant owners
- Plant hirers

Larger business risks can also be traded on Acturis with underwriting referrals supported by our dedicated E-Trade team.

Who do I contact for more information?

For more information on HSB's construction insurance products contact your local HSB Business Development Manager or office. Contact details for our regional offices can be found at www.munichre.com/hsbeil

For specific questions on policy referrals via Acturis, please contact our dedicated E-Trade team on 0161 817 2162 or via email - etrade@hsbeil.com

HSB construction insurance in action

The following provide a few examples of the types of claims that are covered under our HSB construction insurance products.

Type of business	Incident	Example claim cost	Cover section
General builder	Storm water penetrates construction site causing damage and mould A construction project was well underway when a storm, consisting of high winds and heavy rainfall, hit the site and caused water to penetrate through the tarpaulin roof covering. The water penetration and resultant mould caused damage to the third floor and roof.	£85,000	Contract works
General builder	Accidental damage to hired-in excavator A dumper driver was moving earth around a construction site. Having emptied one load of soil he returned for the next. Positioning the dumper near a hired-in excavator, the driver got off the machine. As he did so, the dumper lurched forward and hit the excavator; causing damage to the door and the frame. The excavator required significant repair.	£8,100	Hired-in plant
Mezzanine floor installer	Tools and equipment stolen from vehicle A mezzanine company's vehicle was broken into and tools, including a nailer, transformer and angle grinder, were stolen. The tools were critical to the business so immediate replacements were needed to minimise business disruption.	£3,900	Owned plant

Broker/intermediary use only

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HSBEI-1988-0219