

## Munich Re posts quarterly result of €2.1bn

Munich Re recorded a strong second quarter 2025. The Group's preliminary net profit of approximately €2.1bn significantly surpassed analysts' consensus estimate of €1.624bn\* for Q2 2025.

This result was buoyed by encouraging operational performance overall and very low major-loss expenditure in property-casualty reinsurance. In the Global Specialty Insurance division, major losses were likewise far below the average expectation. Munich Re furthermore achieved a strong investment result overall.

ERGO's Q2 result was in line with expectations. Despite ongoing very good operational performance, the result in life and health reinsurance was impacted by a random accumulation of individual major losses. In addition, further depreciation of the US dollar led to a negative currency result for the Group.

Based on the net result of approximately €3.2bn for the first six months, Munich Re continues to expect a net result of €6bn for the 2025 financial year.

Munich Re will provide final Q2 2025 results on 8 August 2025 as scheduled.

\* Mean value derived from the estimates of 10 financial analysts.

Münchener Rückversicherungs-Gesellschaft  
Aktiengesellschaft in München  
Group Media Relations  
Königinstrasse 107, 80802 Munich, Germany

[www.munichre.com](http://www.munichre.com)

LinkedIn: <https://de.linkedin.com/company/munich-re>

For Media inquiries please contact

Group Media Relations

**Stefan Straub**

Tel.: +49 89 3891 9896

Mobile: +49 151 64 93 30 48

[sstraub@munichre.com](mailto:sstraub@munichre.com)

Financial Communications

**Axel Rakette**

Tel.: +49 89 3891 3141

Mobile: +49 151 20 46 21 32

[arakette@munichre.com](mailto:arakette@munichre.com)

Group Media Relations

**Irmgard Joas**

Tel.: +49 89 3891 6188

Mobile: +49 151 52 81 70 24

[ijoas@munichre.com](mailto:ijoas@munichre.com)

Media Relations Asia-Pacific

**Faith Thoms**

Tel.: +65 63180762

Mobile: +65 83390125

[fthoms@munichre.com](mailto:fthoms@munichre.com)

Media Relations North America

**Ashleigh Lockhart**

Tel.: +1 609 275-2110

Mobile: +1 980 395 2979

[alockhart@munichre.com](mailto:alockhart@munichre.com)

Media Relations London Market

**Lillian Ng**

Tel.: +44 207 8863952

Mobile: +44 7809 495299

[lillianng@munichre.com](mailto:lillianng@munichre.com)

## Munich Re

Munich Re is one of the world's leading providers of reinsurance, primary insurance and insurance-related risk solutions. The group consists of the reinsurance and ERGO business segments, as well as the asset management company MEAG. Munich Re is globally active and operates in all lines of the insurance business. Since it was founded in 1880, Munich Re has been known for its unrivalled risk-related expertise and its sound financial position. Munich Re leverages its strengths to promote its clients' business interests and technological progress. Moreover, Munich Re develops covers for new risks such as rocket launches, renewable energies, cyber risks and artificial intelligence. In the 2024 financial year, Munich Re generated insurance revenue of €60.8bn and a net result of €5.7bn. The Munich Re Group employed about 44,000 people worldwide as at 31 December 2024.

## Disclaimer

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