

NOT IF, BUT HOW



Natural disasters in the first half of 2026

Munich Re NatCatSERVICE

	Figures for the first half-year 2026	Figures for the first half-year 2025 (inflation-adjusted)	5-year average for the first half-years 2021 – 2025 (inflation-adjusted)	10-year average for the first half-years 2016 – 2025 (inflation-adjusted)
Overall losses in US\$ bn	112	154	136	113
Insured losses in US\$ bn	44	95	66	50
Fatalities	8,200	7,200	17,300	10,700

The five largest natural disasters in the first half of 2026

Ranking by overall losses

Date	Country/Region	Event	Fatalities	Overall losses US\$ bn	Insured losses US\$ bn
24.06.2026	Venezuela	Earthquake	5,500	30	<0.5
28–29.01.2026	Portugal, Spain	Winter storm Kristin	7	7.7	1.8
22.04–01.05.2026	United States	Tornado (series), severe storm	3	5.8	4.1
23–26.01.2026	United States	Winter storm	174	4.9	3.6
13–15.04.2026	United States	Severe storm, tornado (series)	1	4.4	3.3

Ranking by insured losses

Date	Country/Region	Event	Fatalities	Overall losses US\$ bn	Insured losses US\$ bn
22.04–01.05.2026	United States	Tornado (series), severe storm	3	5.8	4.1
23–26.01.2026	United States	Winter storm	174	4.9	3.6
13–15.04.2026	United States	Severe storm, tornado (series)	1	4.4	3.3
13–17.03.2026	United States, Canada	Winter storm	1	4.4	3.2
10–12.03.2026	United States	Tornado (series), winter storm	3	3.7	3.0

Ranking by number of fatalities

Date	Country/Region	Event	Fatalities
24.06.2026	Venezuela	Earthquake	5,500
23–26.01.2026	United States	Winter storm	174
25.03–03.04.2026	Afghanistan, Pakistan	Flash flood (series), flood	138
09–11.03.2026	Ethiopia	Landslide, flood	125
13–14.05.2026	India	Severe storm	122

Loss overview per continent in the first half of 2026

	North America, Central America, Caribbean	USA only	South America	Asia-Pacific	Europe	Africa
Overall losses in US\$ bn	47	45	33	8.7	22	1.5
Insured losses in US\$ bn	34	33	0.5	1.3	7.3	<0.5
Fatalities	300	250	5,700	1,400	60	780

The three largest natural disasters in the first half of 2026 per continent

Ranking by overall losses – APAC

Date	Country/Region	Event	Fatalities	Overall losses US\$ bn	Insured losses US\$ bn
07–13.01.2026	Australia	Bushfire (series)	2	1	0.6
15–20.5.2026	China	Flash flood (series)	25	0.9	<0.1
07–08.06.2026	Philippines, Indonesia	Earthquake	93	0.8	<0.1

Ranking by overall losses – Europe

Date	Country/Region	Event	Fatalities	Overall losses US\$ bn	Insured losses US\$ bn
28–29.01.2026	Portugal, Spain	Winter storm Kristin	7	7.7	1.8
19–22.01.2026	Italy, Malta, Greece, Spain	Storm Harry	4	2.4	<0.5
03–07.02.2026	Spain, Portugal	Winter storm Leonardo (Stephie)	2	2.4	0.8

Ranking by overall losses – North America, Central America, Caribbean

Date	Country/Region	Event	Fatalities	Overall losses US\$ bn	Insured losses US\$ bn
22.04–01.05.2026	United States	Tornado (series), severe storm	3	5.8	4.1
23–26.01.2026	United States	Winter storm	174	4.9	3.6
13–15.04.2026	United States	Severe storm, tornado (series)	1	4.4	3.3

Note

Droughts and heatwaves are not included.
Overall losses include direct losses.
Currency conversion with the end-of-month exchange rate.
Fatalities in most cases are rounded.

Disclaimer

Munich Re's NatCatSERVICE collects information from governmental agencies, scientific institutes, associations, the insurance industry, the media and other publicly available sources in order to analyse nat cat losses. NatCatSERVICE applies Munich Re's comprehensive in-house nat cat expertise and market data from the worldwide insurance markets to its analyses.

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