

Munich Re plans dividend of €15 per share for 2023 and resolves share buy-back with volume of up to €1.5bn

The Board of Management of Munich Reinsurance Company intends to propose to the Annual General Meeting a dividend of €15.00 per share for the 2023 financial year (consensus: €12.49). The Supervisory Board is to decide on the Board of Management's dividend planning once the final business figures are available for 2023. The dividend payment is subject to the resolution of the Annual General Meeting.

In addition, the Board of Management has resolved to purchase own shares amounting to a maximum value of €1.5bn (excluding incidental expenses) in the period from 26 April 2024 until the Annual General Meeting on 30 April 2025 at the latest. The repurchased shares are to be retired. The share buy-back programme is subject to the approval of the Praesidium and Sustainability Committee of the Supervisory Board.

Munich Re's capital repatriation thus totals €3.5bn.

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