

Munich Re resolves share buy-back and significantly increases dividend

In the period between completion of the 2022 Annual General Meeting and the 2023 Annual General Meeting, Munich Re intends to buy back shares for a maximum value of €1bn. Subject to the approval of the Supervisory Board and the Annual General Meeting, the dividend for the financial year 2021 is to be increased to €11 per share.



„ A major dividend increase and a new share buy-back are great news for our shareholders. An attractive dividend policy remains a trademark of Munich Re.“

Joachim Wenning, Chair of the Board of Management

On the basis of the authorisation granted by the Annual General Meeting on 29 April 2020 or a future authorisation, and with the approval of the Supervisory Board, represented by the Standing Committee, Munich Reinsurance Company's Board of Management has resolved to buy back shares for a maximum total value of €1bn (excluding incidental expenses) in the period between 29 April 2022 and, at the latest, the Annual General Meeting on 5 May 2023. On the basis of the current share price (status: 21 February 2022), this would amount to around 2.8% of the share capital and correspond to 3.9 million own shares. The repurchased shares are to be retired.

Munich Reinsurance Company's Board of Management has also resolved to propose a dividend increase of €1.20 to a total of €11 per share to the Annual General Meeting.

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Munich Re

Munich Re is one of the world's leading providers of reinsurance, primary insurance and insurance-related risk solutions. The group consists of the reinsurance and ERGO business segments, as well as the asset management company MEAG. Munich Re is globally active and operates in all lines of the insurance business. Since it was founded in 1880, Munich Re has been known for its unrivalled risk-related expertise and its sound financial position. It offers customers financial protection when faced with exceptional levels of damage – from the 1906 San Francisco earthquake through Hurricane “Ida” in 2021. Munich Re possesses outstanding innovative strength, which enables it to also provide coverage for extraordinary risks such as rocket launches, renewable energies or cyber risks. The company is playing a key role in driving forward the digital transformation of the insurance industry, and in doing so has further expanded its ability to assess risks and the range of services that it offers. Its tailor-made solutions and close proximity to its customers make Munich Re one of the world's most sought-after risk partners for businesses, institutions, and private individuals.

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