

Warehouse Keepers' Liability Insurance

Insurance Product Information Document



NMU is a trading name of Munich Re Specialty Insurance (UK) Ltd, registered in England: 01262636, Union, 2-10 Albert Square, Manchester, M2 6LW. Authorised and regulated by the Financial Conduct Authority (FRN 310539).

The following summary does not contain the full terms and conditions of the contract, which can be found in your policy documentation. The sums insured and limits of liability are shown in your policy schedule.

What is this type of insurance?

NMU Warehouse Keepers' Liability insurance provides cover for your liability arising out of your business activities in respect of customers' goods in your custody or control. It does not provide any cover for the goods themselves.

Cover may also be included for liability due to Errors and Omissions – please refer to your policy documentation.



What is insured?

- ✓ Liability for loss of or damage to customers' goods whilst in storage.
- ✓ Liability for consequential financial loss arising from damage to customers' goods in storage.
- ✓ Cover applies only under the trading conditions shown in the policy documentation.
- ✓ Liability where your trading conditions cannot be enforced at law.
- ✓ Liability for loss of or damage to a third party's containers.
- ✓ Legal defence costs with our prior consent.



What is not insured?

- ✗ Contamination or taint, unless amended by your policy documentation.
- ✗ Liability for certain types of goods.
- ✗ Liability for agreed collection, delivery or release times or dates.
- ✗ Theft unless following forcible or violent entry to or exit from the premises.
- ✗ Storage in basements, cellars or below ground.
- ✗ Storage within containers, trailers, vehicles and conveyances outside the premises.
- ✗ Storage in the open.
- ✗ Water damage to goods that are not a minimum of 10cm above floor level.
- ✗ Loss or damage arising from variation in temperature.



Are there any restrictions on cover?

- ! You must contract under the trading conditions shown in the policy documentation and take all reasonable steps to incorporate these into contracts with customers.
- ! Cover is only provided for the business activities shown in the policy documentation.
- ! An Excess or Deductible, being the part of a claim you are responsible for, may apply to your policy.
- ! The policy will contain financial limits on the maximum liability we insure.
- ! Claims for delay, consequential loss or arising from inadequate or inaccurate documentation.
- ! Liability for certain theft attractive goods is subject to a specific financial limit.
- ! The policy contains conditions regarding the security of your own premises.
- ! The policy contains conditions regarding the use of sub-contractors.



Where am I covered?

- ✓ For liability incurred at the locations or premises specified in the policy documentation.



What are my obligations?

- You must provide us with honest, accurate and complete information – whether you are taking out, renewing or making changes to your policy.
- You must observe and fulfil the terms and conditions of your policy as failure to do so could affect your cover.
- You must pay the premium.
- You should inform us without delay of any material changes to your risk. If you do not inform us about a change it may affect any claim you make or could result in your insurance being invalid. Following a change we may need to apply additional terms and conditions, which you must observe, or require you to pay an additional premium. You may also need to take action, if so we will advise you.
- In the event of a claim, we must be notified as soon as possible and you should contact your insurance broker or any nominated claims handling company. You should take all reasonable steps to minimise the loss and ensure that all responsible parties (for example subcontractors) are held liable for the loss or damage.



When and how do I pay?

- Typically, annually at inception. Your premium may be subject to adjustment on expiry, based on a declaration of turnover.



When does the cover start and end?

- Typically, the policy is for a period of 12 months commencing on the date stated in the policy schedule.



How do I cancel the contract?

- The policy includes provision for cancellation by either party giving typically 30 days' notice.