

# Couriers' Liability Insurance

## Insurance Product Information Document



NMU is a trading name of Munich Re Specialty Insurance (UK) Ltd, registered in England: 01262636, Union, 2-10 Albert Square, Manchester, M2 6LW. Authorised and regulated by the Financial Conduct Authority (FRN 310539).

The following summary does not contain the full terms and conditions of the contract, which can be found in your policy documentation. The sums insured and limits of liability are shown in your policy schedule.

## What is this type of insurance?

NMU Couriers' Liability insurance provides cover for your liability arising out of your business activities in respect of customers' goods in your custody or control. It does not provide any cover for the goods themselves.

Cover may also be included for loss of or damage to your own hand-held terminals and satellite navigation equipment – please refer to your policy documentation.



### What is insured?

- ✓ Liability for loss of or damage to customers' goods whilst in transit under your trading conditions as specified in the policy documentation. If you operate without trading conditions, additional exclusions and restrictions apply.
- ✓ Legal defence costs with our prior consent.



### What is not insured?

#### *Generally*

- ✗ Claims for delay or consequential loss, or arising from inadequate or inaccurate documentation.
- ✗ Liability for certain types of goods.
- ✗ Liability for failure to collect cash on delivery.
- ✗ Liability for any special interest in delivery.
- ✗ Liability for agreed values.
- ✗ Liability under transit documentation with uplifted or extended limitations of liability.
- ✗ Variation in temperature unless the goods are carried in temperature-controlled vehicles and following an accident to the vehicle.

#### *Additionally if you operate without trading conditions*

- ✗ Wilful misconduct or fraud by you or your customer.
- ✗ Act, error, omission, misstatement or misrepresentation by your customer.
- ✗ Seizure or forfeiture of the goods under legal process.
- ✗ Liability for wastage in bulk or weight, latent defect, faulty design, inherent vice or natural deterioration of the goods.
- ✗ Liability for wear and tear, electrical or mechanical derangement or disturbance or unexplained shortage.
- ✗ Loss or damage due to vermin.
- ✗ Liability for insufficient or unsuitable packing, labelling or addressing other than when carried out by you.
- ✗ Liability due to delay.
- ✗ Liability resulting from the consignee not accepting delivery within a reasonable time.



### Are there any restrictions on cover?

- ! If you operate without trading conditions we will pay either the invoice value of sold goods (or the replacement value if not sold) or the repair cost, whichever is the least.
- ! In respect of documents, computer data disks, transparencies or similar goods we will pay either the reasonable costs of replacement, reproduction or reissuing, or if not possible the reasonable costs of re-creation, whichever is the least.
- ! Cover is only provided for the business activities shown in the policy documentation.
- ! An Excess or Deductible, being the part of a claim you are responsible for, may apply to your policy.
- ! The policy will contain financial limits on the maximum liability we insure.
- ! Liability for certain theft attractive goods is subject to a specific financial limit.
- ! The policy contains conditions regarding the security of your own vehicles.



## Where am I covered?

- ✓ For liability incurred within the territories specified in the policy documentation.



## What are my obligations?

- You must provide us with honest, accurate and complete information – whether you are taking out, renewing or making changes to your policy.
- You must observe and fulfil the terms and conditions of your policy as failure to do so could affect your cover.
- You must pay the premium.
- You should inform us without delay of any material changes to your risk. If you do not inform us about a change it may affect any claim you make or could result in your insurance being invalid. Following a change we may need to apply additional terms and conditions, which you must observe, or require you to pay an additional premium. You may also need to take action, if so we will advise you.
- In the event of a claim, we must be notified as soon as possible and you should contact your insurance broker or any nominated claims handling company. You should take all reasonable steps to minimise the loss and ensure that all responsible parties (for example subcontractors) are held liable for the loss or damage.



## When and how do I pay?

- Typically, annually at inception. Your premium may be subject to adjustment on expiry, based on a declaration of turnover.



## When does the cover start and end?

- Typically, the policy is for a period of 12 months commencing on the date stated in the policy schedule.



## How do I cancel the contract?

- The policy includes provision for cancellation by either party giving typically 30 days' notice.