

Cargo Insurance including Temperature-Controlled Goods

Insurance Product Information Document



NMU is a trading name of Munich Re Specialty Insurance (UK) Limited, registered in England: 01262636, Union, 2-10 Albert Square, Manchester, M2 6LW. Authorised and regulated by the Financial Conduct Authority (FRN 310539).

The following summary does not contain the full terms of the contract, which can be found in your policy documentation. The insured values and limits of liability are shown in your policy schedule.

What is this type of insurance?

NMU Cargo Insurance provides cover against loss of or damage to your goods whilst being imported or exported. Cover may also be included whilst your goods are in transit within the UK, on exhibition or during periods of storage – please refer to your policy documentation.



What is insured?

- ✓ Physical loss of or damage to your goods whilst at your risk, resulting from variation in temperature attributable to:
 - breakdown of refrigerating machinery resulting in its stoppage for a period of not less than 24 consecutive hours;
 - fire or explosion;and during transit only:
 - the vessel carrying the goods being stranded, grounded, sunk or capsized;
 - overturning or derailment of the land conveyance which is carrying the goods;
 - collision of the vessel or conveyance which is carrying the goods with any external object other than water;
 - discharge of cargo at a place of distress;and if storage not in the ordinary course of transit is insured:
 - an accident at the premises in which the goods are stored.
- ✓ Other physical loss of or damage to your goods whilst at your risk.
- ✓ Duty that remains payable following loss of goods.
- ✓ General Average and salvage charges for which you become liable following an incident at sea.



What is not insured?

Generally

- ✗ Your own wilful misconduct.
- ✗ Loss or damage that does not result from a sudden identifiable and unintended or unforeseen external fortuitous cause.
- ✗ Failure by you or your employees to take reasonable precautions to ensure that the goods are kept in refrigerated or, where appropriate, properly insulated and cooled space.
- ✗ Returned goods may not be covered - please refer to your policy documentation.
- ✗ Loss or damage due to the absence, shortage or withholding of equipment, power, fuel, coolant, refrigerant or labour.
- ✗ Loss or damage caused by war risks other than whilst the goods are at sea or in the air.
- ✗ Loss or damage arising from the outbreak of war between any of: the United Kingdom, the United States of America, France, the Russian Federation, the People's Republic of China.
- ✗ Embargo, or by rejection prohibition or detention by any government.
- ✗ Loss or damage due to the use of computers, programmes or processes when used as a means of inflicting harm.

During transit

- ✗ Loss or damage caused by delay.
- ✗ Loss or damage caused by the insolvency or financial default of vessel owners or operators when you are aware, or should be aware, that this could prevent the normal completion of the transit.

If storage not in the ordinary course of transit is insured

- ✗ Goods while below ground, in the open, outside of the building or at retail premises.
- ✗ Theft, unless following forcible and violent entry into or exit from the storage location.
- ✗ Loss or damage caused by the insolvency or financial default of owners or operators of premises when you are aware, or should be aware, of the insolvency or financial default.



Are there any restrictions on cover?

- ! A deductible or excess, being the part of a claim you are responsible for, may apply. If so this will be shown in the policy documentation.
- ! The policy will contain financial limits on the maximum values we insure.
- ! The policy either restricts cover on or does not cover certain types of goods.
- ! Transits to certain countries may be excluded or restricted.
- ! Termination of the transit by carriers before arrival unless we are advised and agree to maintain cover.
- ! Change in transit by you unless we are advised and agree to maintain cover.
- ! The types of vessel on which goods can be transported and shipment on deck.
- ! If you have cover for storage, your own premises must be fitted with an intruder alarm.
- ! If you have cover for storage, goods not stored a minimum of 10cm above floor level.
- ! Theft from your own vehicles which are not locked when unattended.
- ! Your policy contains other restrictions, for example where your own vehicles must be parked overnight - please refer to your policy documentation.



Where am I covered?

- ✓ Your goods are usually covered in transit to, from or within countries or regions as shown in the policy.
- ✓ You may also have cover for your goods whilst at storage locations, if so this will be shown in your policy. Where cover is provided for loss or damage caused by terrorism, this is capped at GBP 100,000.



What are my obligations?

- You must provide us with honest, accurate and complete information – whether you are taking out, renewing or making changes to your policy.
- You must observe and fulfil the terms and conditions of your policy as failure to do so could affect your cover.
- You must not waive any rights you have against carriers or other parties.
- You must pay the premium.
- You should inform us without delay of any material changes to your risk. If you do not inform us about a change it may affect any claim you make or could result in your insurance being invalid. Following a change we may need to apply additional terms and conditions, which you must observe, or require you to pay an additional premium. You may also need to take action, if so we will advise you.
- In the event of a claim, we must be notified as soon as possible (within 7 days) and you should contact your insurance broker or any nominated claims handling company. You should take all reasonable steps to minimise the loss and ensure that all responsible parties (for example the carrier) are held liable for the loss or damage.



When and how do I pay?

- Typically, annually at inception. Your premium may be subject to adjustment on expiry, based on a declaration of actual values.



When does the cover start and end?

- Typically, the policy is for a period of 12 months commencing on the date stated in the policy schedule.



How do I cancel the contract?

- You may cancel this policy by giving us notice. Please refer to your policy document for information on how to do this.