

Munich Re issues another green bond

- Volume of €1bn
- Strengthening the capital base to finance profitable growth
- Green bond to support Munich Re's climate strategy



„Climate protection is an integral part of our Ambition 2025 Group strategy. By issuing a green bond, we have once again leveraged the capital markets to fund green investments. We strengthen our capital base, which gives us the financial flexibility to take advantage of current growth opportunities.”

Christoph Jurecka, CFO

After successfully issuing a green bond in 2020, Munich Re has launched a green subordinated bond for the second time in its corporate history. The volume of the issue is €1bn. The bond has a coupon of 1.00 % and will mature in 2042.

By launching the bond Munich Re is reinforcing its capital base with a focus on growth opportunities that are emerging in many reinsurance markets.

As part of Ambition 2025, Munich Re has adopted a broad climate protection programme featuring concrete climate protection targets for its investments, insurance business and operations. This bond highlights Munich Re's commitment to using the capital markets to help achieve a climate-friendly transformation of the economy.

Munich Re will use the raised capital to finance or refinance sustainable projects in accordance with the company's Green Bond Framework. Projects include investments of equity and debt in renewable energy, energy efficiency, clean transportation, green buildings, sustainable water and waste water management, the eco-efficient and/or circular economy, and the environmentally sustainable management of natural resources and land.

Münchener Rückversicherungs-Gesellschaft

Aktiengesellschaft in München
Group Media Relations
Koeniginstrasse 107, 80802 Munich, Germany

www.munichre.com
LinkedIn: <https://de.linkedin.com/company/munich-re>
Twitter: @MunichRe

For Media inquiries please contact

Strategic Communications & PR

Florian Amberg

Tel.: +49 89 3891 2299
Mobile: +49 170 712 97 84
flamberg@munichre.com

Group Media Relations

Stefan Straub

Tel.: +49 89 3891 9896
Mobile: +49 151 64 93 30 48
sstraub@munichre.com

Financial Communications

Frank Ziegler

Tel.: +49 89 3891 3042
Mobile: +49 160 90 12 10 29
fziegler@munichre.com

Media Relations Asia-Pacific

Faith Thoms

Tel.: +65 63180762
Mobile: +65 83390125
fthoms@munichre.com

Media Relations North America

Ashleigh Lockhart

Tel.: +1 609 275-2110
Mobile: +1 980 395 2979
alockhart@munichre.com

London Insurance Market

Lillian Ng

Tel.: +44 207 8863952
Mobile: +44 7809 495299
lillianng@munichre.com

Munich Re

Munich Re is one of the world's leading providers of reinsurance, primary insurance and insurance-related risk solutions. The group consists of the reinsurance and ERGO business segments, as well as the asset management company MEAG. Munich Re is globally active and operates in all lines of the insurance business. Since it was founded in 1880, Munich Re has been known for its unrivalled risk-related expertise and its sound financial position. It offers customers financial protection when faced with exceptional levels of damage – from the 1906 San Francisco earthquake through to the 2019 Pacific typhoon season. Munich Re possesses outstanding innovative strength, which enables it to also provide coverage for extraordinary risks such as rocket launches, renewable energies or cyberattacks. The company is playing a key role in driving forward the digital transformation of the insurance industry, and in doing so has further expanded its ability to assess risks and the range of services that it offers. Its tailor-made solutions and close proximity to its customers make Munich Re one of the world's most sought-after risk partners for businesses, institutions, and private individuals.

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