

**Munich Reinsurance Company
Stock corporation in Munich**

Annual General Meeting 2024

**Adjustment of the resolution on the appropriation of the
net retained profits from the 2023 financial year**

As the number of Munich Re treasury shares has changed since the invitation to the AGM was published and now stands at 2,707,863 the Board of Management and the Supervisory Board have updated their proposal regarding appropriation of the net retained profits.

The Board of Management and the Supervisory Board propose that the net retained profits from the 2023 financial year of €2,011,227,360.00 be utilised as follows:

Payment of a dividend of €15,00 on each dividend-bearing, no-par-value share	€2,006,404,305.00
Carried forward to new account	€4,823,055.00
Net retained profits	€2,011,227,360.00

Pursuant to Section 58(4), sentence 2 of the German Stock Corporation Act (AktG), the right to the dividend becomes due on the third business day following the resolution of the Annual General Meeting. The dividends are thus scheduled to be paid out on 30 April 2024.

Munich 10 April 2024