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Annual General Meeting  
**Münchener Rückversicherungs-Gesellschaft  
Aktiengesellschaft in München**

at 10 a.m. (CEST) on Wednesday, 28 April 2021,  
to be held as a **Virtual Annual General Meeting**

## **Further details and information**

The Board of Management has decided, with the Supervisory Board's approval, to hold the Annual General Meeting as a Virtual Annual General Meeting without attendance in person by the shareholders or their proxies, in accordance with Section 1(2) of the Act on Measures in Corporate Law, Cooperatives Law, Associations Law, Trust Law, and Real Estate Owner Law to Combat the Effects of the COVID-19 Pandemic dated 27 March 2020 (Federal Gazette I, p. 570), as amended by the Act on the Further Shortening of the Residual Debt Relief Procedure and on the Adjustment of Pandemic-Related Provisions in Corporate, Associations and Trust Law as well as Tenancy and Lease Law dated 22 December 2020 (Federal Gazette I, p. 3328 ff.; the "COVID-19 Measures Act").

### **1 Registration and other prerequisites for exercising shareholder rights**

Under Article 6(2) of the Articles of Association, every shareholder who has registered with the Company **no later than midnight (CEST) on 21 April 2021**, and is entered in the shareholders' register for the submitted shares at midnight on 21 April 2021, may exercise their shareholders' rights in connection with the Virtual Annual General Meeting, particularly voting rights, either personally or via a proxy.

One way to register is by using your login details in the shareholder portal at **[www.munichre.com/register](http://www.munichre.com/register)**.

Registration may also be made via the address

Munich Reinsurance Company  
c/o Computershare Operations Center  
80249 München, Germany  
Email: [anmeldestelle@computershare.de](mailto:anmeldestelle@computershare.de)

using the enclosed registration form. For more information, please consult the information on the registration form, on the internet under [www.munichre.com/agm](http://www.munichre.com/agm) and in the shareholder portal at **[www.munichre.com/register](http://www.munichre.com/register)**.

Where the conditions of Section 67c AktG are fulfilled, the registration may also be submitted to the Company via intermediaries, at the latest by midnight (CEST) on 21 April 2021, at the address indicated above.

By law, shareholders who are entered into the shareholders' register only after the start of 7 April 2021 will not automatically receive an invitation, and therefore not be sent login details to the shareholder portal either. However, you may request the invitation containing the login details to the shareholder portal, and the registration form, from the address indicated above.

Please note that postal service may be subject to delays given the current COVID-19 pandemic. Registrations received by the Company after 21 April 2021 – for whatever reason

– unfortunately must not be accepted for legal reasons. We therefore recommend registering electronically if possible, at [www.munichre.com/register](http://www.munichre.com/register) or by email.

Shares are not blocked due to registration for the Virtual Annual General Meeting. Shareholders thus continue to be freely able to dispose of their shares even after they have successfully registered. The number of shares entered in the shareholders' register at midnight on 21 April 2021 determine the right to exercise voting rights at the Virtual Annual General Meeting. Requests for changes to the shareholders' register received by the Company between 22 April 2021 and midnight on 28 April 2021 will only be effected in the Company's shareholders' register after the Virtual Annual General Meeting on 28 April 2021. The **Technical Record Date** is therefore 21 April 2021, at the end of the day. Insofar as shareholders are registered under their own name for shares which belong to a third party and exceed, at that deadline, the limit of 2% of the share capital as stated in the Articles of Association, the registration does not carry any voting rights under Article 3(5) of the Articles of Association.

If an intermediary is entered in the shareholders' register, the intermediary may exercise the voting rights for shares that it does not own only if it has an authorisation to do so from the shareholder concerned. The same applies to shareholders' associations, shareholder advisors and persons to be treated as such pursuant to Section 135(8) AktG.

## 2 Voting at the Virtual Annual General Meeting

Shareholders and their proxies who have duly registered for the Virtual Annual General Meeting under the aforementioned process, are entitled to exercise their voting rights relating to the Virtual Annual General Meeting per postal vote, particularly via electronic communication, and to authorise the Company's or other proxies. Details about exercising voting rights and authorising proxies can be found below.

### a) Procedure for voting by postal vote

Shareholders may cast their votes in writing or by means of electronic communication (Postal Vote). Only shareholders registered no later than midnight (CEST) on 21 April 2021 (as specified above under "Registration and other prerequisites to exercising shareholder rights") are entitled – personally or by proxy – to exercise their voting rights by Postal Vote. The number of shares entered in the shareholders' register at midnight on 21 April 2021 also determines the voting rights exercisable by Postal Vote.

Voting can be done either electronically with your login details in the shareholder portal at [www.munichre.com/register](http://www.munichre.com/register), or at the aforementioned address, ideally by using the registration form. The aforementioned address also applies for Postal Votes sent to the Company by intermediaries – under the conditions of Section 67c AktG.

Votes sent to the aforementioned address must be received by the Company **at the latest by midnight (CEST) on 21 April 2021**. This deadline also applies for Postal Votes sent to the Company by intermediaries – under the conditions of Section 67c AktG.

Postal Votes may be cast in the shareholder portal at [www.munichre.com/register](http://www.munichre.com/register) until ballot counting starts at the Virtual Annual General Meeting. Until that point, Postal Votes already cast may be changed in the shareholder portal at [www.munichre.com/register](http://www.munichre.com/register). This also applies to Postal Votes sent to the aforementioned address, including those sent by intermediaries (as described above), in due time. As stated above, the casting and changing of Postal Votes is subject to having duly registered for the Virtual Annual General Meeting (as described above under "Registration and other prerequisites to exercising shareholder rights").

If, despite having already cast a Postal Vote, a shareholder decides to have the respective shares represented by a proxy, this is possible and will be deemed as revoking the vote cast by Postal Vote.

Should an individual vote not announced in the invitation take place on an agenda item, any

Postal Vote cast for that item will apply to each subitem. The vote on agenda item 2 also applies in the event that the total amounts shown for the items “Payment of a dividend” and “Appropriations to revenue reserves” in the proposal for appropriation of profits are adapted to accommodate a change in the number of shares entitled to dividends.

Duly authorised intermediaries, shareholders’ associations, shareholder advisors and other persons, companies and institutions to be treated as such pursuant to Section 135(8) AktG, may also cast Postal Votes within the above-mentioned deadlines.

## **b) Procedure for voting by proxy**

Shareholders may exercise their voting rights by Postal Vote through a proxy, such as an intermediary, a shareholders’ association, shareholder advisor or other person, or by authorising one of the Company proxies. In every case, the shareholder or proxy must ensure that they are duly registered for the Virtual Annual General Meeting (as described above under “Registration and other prerequisites to exercising shareholder rights”).

The granting and revocation of proxies, and proof of authorisation vis-à-vis the Company, may be submitted up to the day of the Virtual Annual General Meeting, i.e. by midnight on 27 April 2021, electronically in the shareholder portal at **[www.munichre.com/register](http://www.munichre.com/register)** or at the address given above, which also applies to communications by intermediaries – under the prerequisites of Section 67c AktG. On the day of the Virtual Annual General Meeting, this can be done electronically either in the shareholder portal at **[www.munichre.com/register](http://www.munichre.com/register)** or by email at [anmeldestelle@computershare.de](mailto:anmeldestelle@computershare.de). The email address applies also to communications by intermediaries on the day of the Virtual Annual General Meeting – under the prerequisites of Section 67c AktG.

According to Section 134(3) sentence 3 AktG, the granting and revocation of proxies, and proof of authorisation vis-à-vis the Company, may be submitted in text form or electronically at **[www.munichre.com/register](http://www.munichre.com/register)**.

Exceptions may apply regarding the granting of proxies to intermediaries, shareholders’ associations, shareholder advisors and other persons to be treated as such under Section 135(8) AktG, as well as regarding the revocation of such proxies.

Where a shareholder nominates more than one proxy, the Company may refuse one or more of them.

Shareholders may also have their voting rights from registered shares exercised at the Virtual Annual General Meeting by one of the proxies nominated by the Company. They may be authorised under the following conditions: The proxies will act solely in accordance with the instructions they receive from the shareholders. Should an individual vote not announced in the invitation take place on an agenda item, the instructions issued for that item will apply to each subitem. The instruction issued in respect of agenda item 2 also applies in the event that the total amounts shown for the items “Payment of a dividend” and “Appropriations to revenue reserves” in the proposal for appropriation of profit are adapted to accommodate a change in the number of shares entitled to dividends. The proxies cannot accept any instructions other than how to exercise voting rights. Instructions issued to proxies in the shareholder portal at **[www.munichre.com/register](http://www.munichre.com/register)** may be changed there until ballot counting begins on the day of the Virtual Annual General Meeting.

## **3 Transmission of the Virtual Annual General Meeting**

Shareholders and their proxies may follow the entire Virtual Annual General Meeting in the shareholder portal at **[www.munichre.com/register](http://www.munichre.com/register)**, using their login details.

The opening of the Virtual Annual General Meeting by the Chair of the Meeting, and the speech by the Chair of the Board of Management, can be followed by the general public at **[www.munichre.com/agm](http://www.munichre.com/agm)**; they will also be available after the Virtual Annual General Meeting as recordings.

Munich, March 2021

The Board of Management