

## Who we are

### Munich Re is one of the largest reinsurers in the world.

Spanning over six continents and across more than 50 sites, Munich Re's teams embody a rich blend of age groups, genders, cultures, and, most importantly, ways of thinking. This fusion culminates in a truly inclusive and globally interconnected network of approximately 40,000 people. Find out more about who we are and what we stand for – wherever we are based.

We are invested in our people and their growth, both in their careers and their personal lives. Our corporate culture values performance and nurtures mutual respect and trust – all of which makes sharing and expanding knowledge a great experience. And, it helps Munich Re maintain its competitive edge. We seek to offer employees the opportunity to grow in an exciting, results-oriented and lively environment. We believe that your dedication to apply your outstanding knowledge crafts the future, the future of our clients, of Munich Re, and of course your own.

### What we do

As a reinsurer, **we provide insurance cover to primary insurers** by sharing the risk that they assume from their clients. Risks are transferred from individuals and companies through primary insurers, to the reinsurer.

Only by sharing some of their risk with us, is it possible for primary insurers to offer cover against the key risks we face today and to keep premiums at affordable levels. However, we have to **anticipate change** and make **reliable predictions** of future developments to make consistent and valid risk assessments.

## **Benefits**



### Financial

- Great compensation package
- Annual target-based bonus
- Pension contribution
- Insurance coverage (life and private medical)
- Leisure scheme
- Many other financial benefits including employee discount scheme across major retailers and vehicle scheme



### **Active Support**

- Annual leave entitlement –
  25 days' holiday
- Hybrid work-environment
- Fantastic offices in the heart of London
- Barista available throughout the day every workday
- Lunch/breakfast catering
- Health and Wellbeing support



### **Actuarial Qualification**

- Payment for Institute and Faculty of Actuaries fees
- Payment for actuarial study material, tutorials and exam fees
- Study leave policy for actuarial exams
- Support through the actuarial examinations including Mentors, Mental Health First Aiders, Personal Development Courses

## What you will be doing

Actuaries are problem solvers and strategic thinkers. They use their mathematical skills to measure the probability of a particular event occurring in the future and find solutions accordingly. From financial reporting to pricing risk, predictive analysis to digital innovation, actuaries have a say.

Our Actuarial Graduate Trainee Programme is a **fast-paced** and **exciting** journey into one of the most varied and fascinating sectors out there – the world of reinsurance. As a trainee, you will experience the breadth and depth of a business that enables companies and individuals all over the world to **pursue bold goals with confidence.** 

You will join one of our actuarial teams, either in the life insurance (Munich Re UK Life Branch) or the general insurance space (Munich Re Syndicate Group or Munich Re Great Lakes). Your role will give you the opportunity to grow your technical skills and actively contribute to the team's performance.

# Diversity, equity and inclusion

Creating an inclusive environment is a crucial part of the Munich Re culture, and we are committed to our Diversity, Equity and Inclusion Policy. We also seek to provide a fair and supportive work environment which provides learning and development opportunities for all.

We are proud to announce that Munich Re has been rated as a 5-Star Diversity, Equity and Inclusion (DEI) Employer for 2023 by Insurance Business UK.

# Application process

### Online application

### Online test

### Telephone interview

#### Assessment centre

- Application window25 September –31 October 2023.
- An up-to-date CV is required.
- An automatic self-registration link will be sent for the online test.
- At this stage, we will ask you a few questions as part of a survey, test your cognitive ability, and also catch a glimpse of your personality.
- To get to know you even better, we will conduct a competency-based telephone interview with you to proceed to the next stage of our process.
- You will be invited to attend an assessment day at our office. We will ask you to take part in a series of tasks designed to determine your suitability for the graduate trainee programme.

At Munich Re, brilliant career experiences begin with a simple conversation.



Reach out today. You're invited.

https://www.munichre.com/uk-life/en/careers/graduate-scheme.html

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