

MEDNEXT 10

Features' List

Start-to-finish
features & capabilities
to manage your
business

MEDNEXT 10 comes equipped with an extensive feature list to help you successfully manage your health insurance business

Features



Product Configuration Module

With MEDNEXT 10, you don't need programming or specialized IT support to configure any health insurance product.

- / Flexible and easy configuration of product details and structure following a multi-tier logic (Package, Plan, Benefit).
- / Sophisticated coverage configuration including limits, deductibles, co-pays, waiting periods, exclusions, etc. without programming or any specialized IT support
- / Support for product cloning and versioning
- / Flexible premium configuration based on user-defined criteria, components and formulas
- / Configurable network and territorial coverage
- / Multi-currency

Benefits



- / Fast time to market for new products
- / No IT help required
- / More flexibility and control

Sales & Commissioning Module

MEDNEXT 10 makes it easy to effectively manage distribution channels and automatically calculate commissions.

- / Support for multiple distribution channels (e.g. agents, brokers, etc.) and hierarchies
- / Configurable commission contracts and schedules
- / Automatic creation of commissions for premium bills
- / Support for unlimited number of taxes on commissions automatically applied based on criteria

- / Flexible commission configuration
- / Automation

Features



Enrollment Module

With MEDNEXT 10 dynamic customer, policy and member structures and robust premium engine, you can manage any type of policy from start to finish.

- / Support for quotation, application and underwriting
- / Policy lifecycle management from initial issuance to endorsement and renewal
- / Maintenance of time-based images of policies and members, including premium calculation, during the policy year.
- / Support for global and complex client structures
- / Bulk upload processing for initial policies and endorsements
- / Workflow and Task Management

Benefits



- / Improved operational efficiency throughout the policy lifecycle
- / Decreased acquisition costs through efficient quotation and application process
- / Better risk management
- / Superior customer experience

Billing Module

MEDNEXT 10 flexible Billing Module enables you to streamline the billing process, creating detailed invoices, automatically and accurately to optimize collections.

- / Support for unlimited number of taxes automatically applied based on criteria
 - / Split billing between customer and members for all or part of their family coverage
 - / Support for Administration Only Services (ASO) billing
 - / Draft Bill Support
 - / Multi-currency
 - / Configurable preferences
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- / Automation
 - / Transparency
 - / Superior customer experience

Features



Medical Provider Module

With MEDNEXT 10, you can manage different providers and contracts, handle multiple networks with different rates and improve your customer and partner experience through automation.

- / Support for multiple provider type configuration (e.g. hospitals, physicians, diagnostic centers, pharmacies, etc.)
- / User-defined network groups (Silver, Gold, etc.) and custom grouping of healthcare providers
- / Custom coverage rules
- / Provider contracting supporting multiple service categories and pricing methods (e.g. fee schedule, flat rate, per diem, per stay, etc.)

Benefits



- / Flexibility to assign the right provider access to different insured groups
- / Efficient network administration and fee calculation
- / Increased automation for claims and authorization

Authorization Module

With MEDNEXT 10, you can easily administer medical cases, manage information about member inpatient and outpatient treatments and manage pre-approvals.

- / Detailed structured medical information and ability to attach related documents
- / Support for various diagnosis standards
- / Multiple diagnoses for treatments and user-defined qualifiers
- / Authorization calculation based on product and provider contract rules
- / Claims automatic estimation and reserving
- / Customizable letters
- / Multi-currency
- / SLA Monitoring
- / Workflow and Task Management
- / Improved cost containment
- / Improved turnaround time (TAT)
- / Increased customer and provider satisfaction

Features



Claims Adjudication Module

MEDNEXT 10 powerful Claim Adjudication Engine lets you fully automate the claims process, increasing customer satisfaction and reducing claims costs.

- / Configurable claim amounts including formulas and taxes
- / Automatic adjudication of product coverage rules and provider price lists
- / Numerous out-of-the-box claims screening rules
- / User configurable edits
- / Fraud and cost containment assessment automation via claim scoring
- / SLA monitoring
- / Multi-currency
- / Workflow and Task Management

Benefits



- / Improved cost containment and reduced fraud, waste and abuse
- / Reduced claim costs
- / Improved turnaround time (TAT)
- / Increased customer satisfaction
- / Compliance

Reinsurance Capabilities Module

With MEDNEXT 10, you can apply reinsurance in any product or product component including Packages, Plans or Benefits.

- / Configurable treaties
- / Reinsurance reports for premium and claims
- / Claims reconciliation
- / Configurable reinsurance account

- / Automation
- / Transparency

Administration Module

With MEDNEXT 10 administration module, you can access configuration options and attributes that are used elsewhere in the system.

Features



- / Insurance company information configuration (e.g. claim configuration, premium computation parameters)
- / Custom fields configuration to extend system entities (e.g., member, policy, claims, etc.) that can be used as criteria for various rules and calculations
- / Multiple currencies, exchange rates and taxes configuration
- / Premium computation methods configuration and mapping to billing and commission calculations
- / Multiple premium payment methods setup, including number of installments or pay periods, as well as the percentage of premium for each installment.
- / Cancellation type configuration (i.e. 'Without Refund', 'Short Term Period' etc.)
- / Invoice attributes definition
- / Printing member cards setup
- / Notifications or business events scheduler
- / Medical data configuration (i.e., diagnoses and their properties, medical procedures and their properties, drugs and their prices)
- / User-defined claim-control mechanisms to automatically capture inconsistencies during claims processing
- / Security information maintenance about the system user, manage their permissions and roles
- / Personal data management (e.g., policy, member etc.), based on General Data Protection Regulation (GDPR)

Benefits



- / Intuitive, central setup and configuration

What is next?

MEDNEXT 10

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