

ALLFINANZ SPARK

The revolutionary way to grow
your insurance business



NOT IF, BUT HOW

Munich RE 



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Welcome fellow revolutionaries

Today, you know you need to change if you're to compete more effectively in the life insurance market. You're already seeing new entrants and digitally transformed players forging ahead. They're upending what it means to sell insurance, fully harnessing technology to deliver breakthrough customer experiences.

They're faster, using automation to offer routine cover at point of sale.

They're smarter, harnessing new sources of data to make better decisions.

And they're more customer friendly, presenting a face to the market that consumers can better relate to.

We should know. Our ALLFINANZ SPARK solution has been driving the automation revolution for decades and is now one of the most popular insurtech solutions serving the industry.

Ready to join the revolution?



Changing the face of modern insurance

ALLFINANZ SPARK is the automated new business solution designed for the real world of modern life and health insurance. As a modular enterprise hosted solution, it delivers complete end-to-end capabilities across automated underwriting and advanced analytics.

It puts an end to manual processes that slow your operations and cost you money. Processes which take up too much time and too many people. Processes which simply cannot deliver the fast, intuitive customer experience today's consumers expect.

It frees your business from the limitations of expensive, hard-to-recruit people. Instead, you can automate both routine and complex decisions, letting your underwriters focus on cases and projects where they can add the most value. It will even deliver all the information they need to do this better, faster.

ALLFINANZ SPARK will give you real-time access to valuable new sources of internal and external data. Data that allows you to make faster, more accurate decisions. Data that powers everything from rapid pre-assessment to being able to offer immediate cover at point of sale, reducing the risk of policies not being taken up.

What's more, ALLFINANZ SPARK will keep you compliant with key industry regulations, so you'll be able to demonstrate you're making more consistent, evidence-based decisions.

Of course, how you serve customers is just one part of the success equation. The other is how your business performs internally. So with ALLFINANZ SPARK, you also get greater business insights into your operations. This means you can quickly and easily identify bottlenecks, test new approaches and improve how you work.

It's the revolutionary way to transform your business for the demands of 21st century life insurance.



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Grow your business your way

ALLFINANZ SPARK is about one thing and one thing only: helping you revolutionise your business.

Importantly, its modular design means you can run your revolution your way. While you'll certainly benefit from the insights we've gained from working with leading insurers for over 30 years, we won't force you into a one-size-fits-all solution. You decide how you want to work.

Every insurer has their own underwriting philosophy, it's often what makes them unique in the market. So we've ensured that ALLFINANZ SPARK is underwriting agnostic. You're free to use the built-in starter rulebook or to design your own with our easy-to-use rules designer application, following any philosophy you wish. It's your business and your choice.

We understand that you already have legacy technology in place that you'll probably want to support and maintain. Almost no business starts with a clean slate. So we've made ALLFINANZ SPARK easy to integrate with both your existing systems and with new analytical tools and third-party data sets as they become available. It means you can spend more time driving business and less time on painful integrations.



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The tools and capabilities you need

The ALLFINANZ SPARK solution features modules spanning core services, integrations and analytics. It gives you the power and flexibility to tailor your solution to your specific needs and objectives. Current module capabilities include:



Underwriting decision-making

Enabling you to automate both simple and complex decisions and accelerate your time-to-cover



External data and predictive model consumption

The ALLFINANZ SPARK solution can integrate with predictive models as well as internal and external third-party data providers enabling you to reach accurate decisions faster and deliver a more compelling customer experience



Rules design and management

Allowing you to easily create, adapt and amend your underwriting rules for any product, channel, language or geography in real time



Manual underwriting enablement

To significantly accelerate manual underwriting by giving your experts exactly the information they need to make more informed decisions



Intuitive interview engine

Enabling you to design, evolve and streamline the customer interview process to deliver a better transformed customer experience across all digital devices



Business insights and advanced analytics

Helping you make sense of vast amount of data, giving you actionable intelligence and deep insights into the performance of your business, via easily consumable dashboards and reports



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Your partner for growth

When you're embarking on something as important as transforming how you do business, you need to be confident the partner you choose can deliver.

At Munich Re Automation Solutions, we know what it's like to be in your shoes – the challenges you face and the opportunities you could realise. We work with insurers like you the world over who face many of the same challenges. In fact, today, our technology powers the most widely used new business and underwriting solutions in the world.

We have deep knowledge of both the insurance business and the software industry – we are not a re-insurer trying to lock in revenue, nor are we a software firm simply targeting a niche sector. Our success stems from being 100% focused on what really matters to our customers.

And as a member of one of the world's largest re-insurance companies, we have the resources and stability to focus on developing the best platform for the challenges of today and to continue to develop it for the opportunities of tomorrow.

We'd love to show you how you could grow your life insurance business with our technology, contact us for an initial conversation.

About Munich Re

Munich Re is one of the world's leading providers of reinsurance, primary insurance and insurance-related risk solutions.

Munich Re Automation Solutions, a Munich Re subsidiary, is the world leading provider of digital new business, underwriting and analytics solutions to the insurance industry. Working with forward-thinking customers across the globe, we're on a mission to revolutionise the way life insurance is bought and sold, using next-generation technology to give insurers the power to grow their businesses profitably.

Learn more about **ALLFINANZ SPARK** »

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