



Munich Re Specialty Insurance

Public Entity Risk Solutions

Supporting the community,
as part of the community



Contents

About us

Founded in 1917, Munich Reinsurance America, Inc. (Munich Re US) is one of the largest reinsurers in the United States. As a member of the Munich Re Group, we offer financial strength and stability backed by the world's preeminent insurance and reinsurance brand.

Our risk experts assemble the reinsurance products, services, and support that insurers need to remain competitive. Over 1,000 employees serve our clients throughout the United States. Munich Re US has earned the A+ (Superior) financial strength rating from A.M. Best Company, among the highest ratings in the industry.



Munich Re is:



Future-focused

We work with interdisciplinary teams throughout the Munich Re Group and its network of external experts to analyze technological, social, and legal developments — identifying trends, considering future scenarios, and ensuring our expertise continues to grow.



Always one step ahead

We have been addressing the key challenges of the future for more than a century. We take it as our responsibility to continually make tomorrow's world insurable and apply our vast global resources and services to meet our clients' specific needs with custom products and tailored solutions.



A strong partner

Our financial strength, broad risk appetite, comprehensive insurance and reinsurance knowledge, and access to many specialized products provide opportunities for you to strengthen your position in your market and achieve sustained, profitable growth.



Close to the client

Insurance and reinsurance buyers as well as brokers benefit from our client-centered and solution-oriented approach. By offering services and resources that add value to the direct relationship and complement the broker's offering, we believe that together we can achieve outcomes that exceed expectations.

About Munich Re Specialty Insurance

Munich Re Specialty Insurance (MRSI) provides the combined expertise and savvy of our North America commercial specialty insurance businesses to serve our brokers and clients with property, casualty, public entity, excess and surplus, binding, marine and other specialized insurance products, services, and programs for small to medium-sized organizations.

Through MRSI, wholesale and retail brokers, MGAs, and program administrators get the financial stability of A+ carriers in a seamless experience.

MRSI's vision

Create

a unified primary specialty insurance-focused company, differentiated from and complementary to the reinsurance business.

Grow

a broad and competitive product offering to service our existing and future clients.

Build

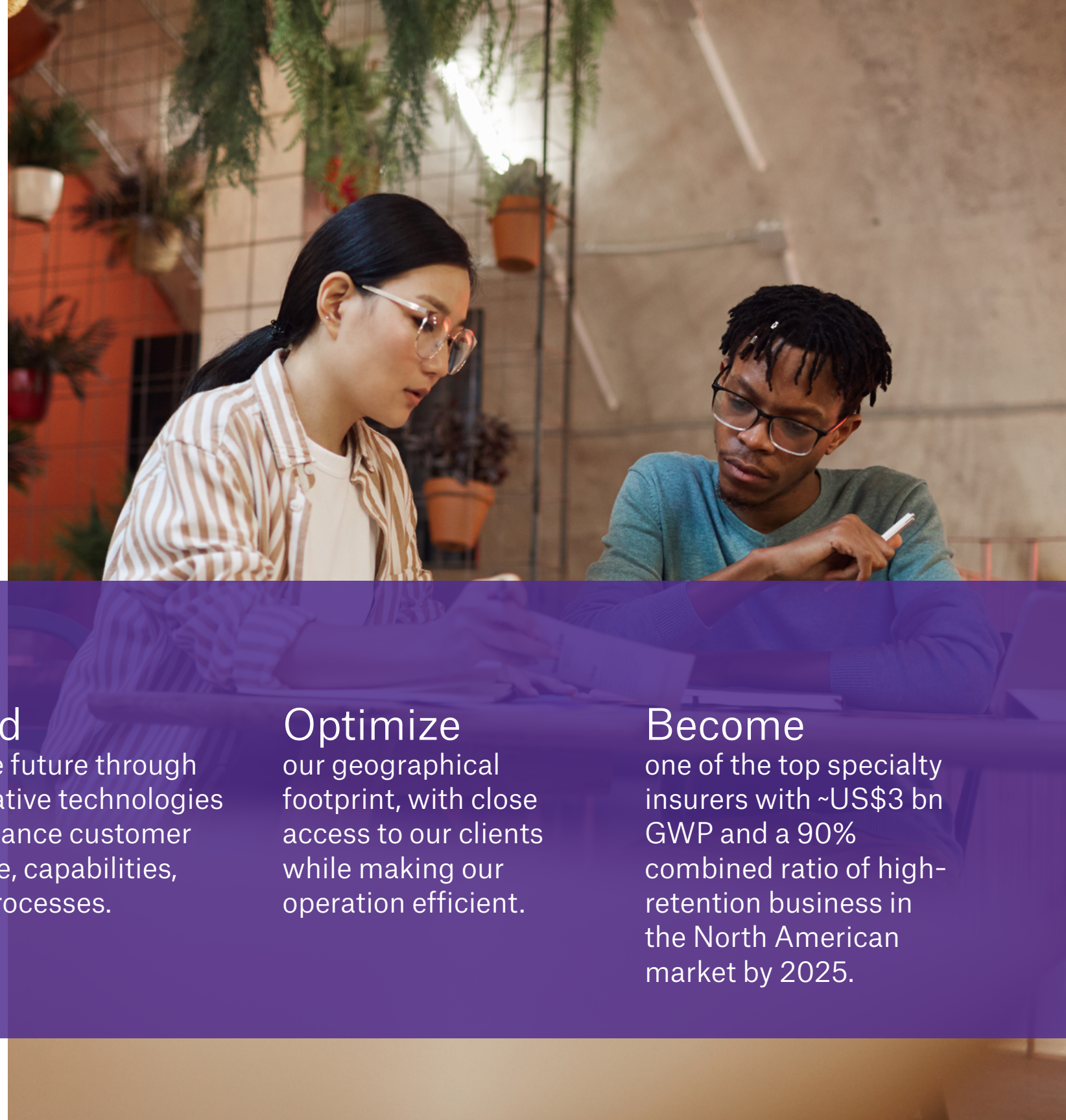
for the future through innovative technologies to enhance customer service, capabilities, and processes.

Optimize

our geographical footprint, with close access to our clients while making our operation efficient.

Become

one of the top specialty insurers with ~US\$3 bn GWP and a 90% combined ratio of high-retention business in the North American market by 2025.



What we provide:



Simplified access to the full breadth of Munich Re solutions through a dedicated broker relationship leader



Focused partnership and superior service levels, thanks to a limited number of distribution partners



Enhanced responsiveness to clients' needs, with an integrated team of recognized underwriting and claims experts



Innovative risk and claims solutions powered by advanced technology and analytics





2021 financial highlights

The Munich Re Group** conducts business in over 200 countries. We take on risks worldwide of every type and complexity. Our experience, financial strength, internal risk management, and client services make us the first choice for all matters relating to risk.

Munich Re Group (MRG)*

Gross Written Premiums
€59.6B

Total Equity
€30.9B

Net Result
€2.9B

Munich Re America Corporation (MRAC)**

Gross Written Premiums
\$7.9B

Policyholders' Surplus
\$4.4B

Net Result
-\$730M

Financial strength ratings (FSR)

A+ (Superior) from A.M. Best

AA- (Very Strong) from Standard & Poor's

Aa3 (Excellent) from Moody's

AA (Very Strong) from Fitch

*Munich Re Group financial results (IFRS) reported in Euros (€).

**Includes the combined financial results (Statutory) of Munich Re America, Inc., American Alternative Insurance Corporation, The Princeton Excess and Surplus Lines Insurance Company, and Bridgeway Insurance Company.



Public Entity Risk Solutions

Munich Re Specialty Insurance's (MRSI) Public Entity Risk Solutions (PERS) team is the market leader in the public entity space, with over 30 years of experience and expertise.

We provide (re)insurance solutions for public entities, such as: municipalities, transit, schools, religious organizations, non-profits, and tribal organizations throughout the United States. Consistency, stability, flexibility, and a commitment to the marketplace make us the partner of choice.

Our robust risk management process allows us to provide customized and innovative insurance solutions to create a safety net and financial stability in the event of a natural catastrophe or large liability settlement, allowing public entities to maintain stable budgets and continue to fund critical needs for the people who depend on them the most.





Our customer value proposition

We define policyholders and distribution partners as our customers. The interests of each of these groups are always a priority.

- We work collaboratively with our broker and agent partners to provide solutions that align with the expertise and service delivery standards our clients deserve.
- As a thought leader in the public entity insurance marketplace, our customers know that when they are searching for solutions, the PERS team is who they can trust.

Public entities choose MRSI PERS for our:



Reliable service



Underwriting and
claims excellence



Innovative products



Strong brand and
company culture



PERS strategic themes

Experience — Customer experience as a key customer value proposition for our policyholders and our distribution partners

Efficiency — Leverage our associates and key operations to create operational excellence across the organization

Empowerment — Provide our associates with the tools and support to succeed

Execute and deliver — Collectively and individually deliver on our commitment to support customers every day

Experience

Efficiency

Empowerment

Execute and deliver

Target classes

As the market leader in the Public Entity space, MRSI is always looking for new and innovative ways to differentiate our expertise and resources to align with the needs of our clients and broker partners.



Municipalities



Tribal organizations



Education



Transit



Religious institutions



Non-profit organizations





Coverage offerings:

- Crime
- General Liability
- Professional Liability
- Public Officials Liability
- School Board Legal Liability
- Law Enforcement Liability
- Automobile Liability
- Property Liability
- Employee Benefits Liability
- Sexual Harassment Liability
- Sexual Abuse Liability
- Clash and Aggregate Stop Loss
- Workers' Compensation/ Employer's Liability

Risk management services:

- Actuarial Services
- Catastrophe Management
- Claims Handling
- My Community Workplace
- Policy Language Reviews
- Product Development
- Research and Analysis
- Risk Control Oversight
- Safe Grace
- Safe Parish
- Underwriting Operations

Claims

Claims handling

Our unbundled, streamlined approach allows for third-party administrators, approved and with oversight by Munich Re claims experts, to provide efficient claims processing to help improve your operations.

Local specialists

Our claims specialists collaborate closely with our underwriting teams to provide you with solutions-oriented guidance and feedback to create and define loss prevention strategies that optimize the underwriting process.



“Diversity is being invited to the party. Inclusion is being asked to dance.”

Vernā Myers, VP, Inclusion Strategy at Netflix

MRSI employee cultural statement We value employees by:

- Respecting all functions and opinions
- Ensuring a diverse and inclusive workplace
- Showing appreciation
- Promoting work-life balance
- Encouraging community
- Creating connections
- Transparent communications

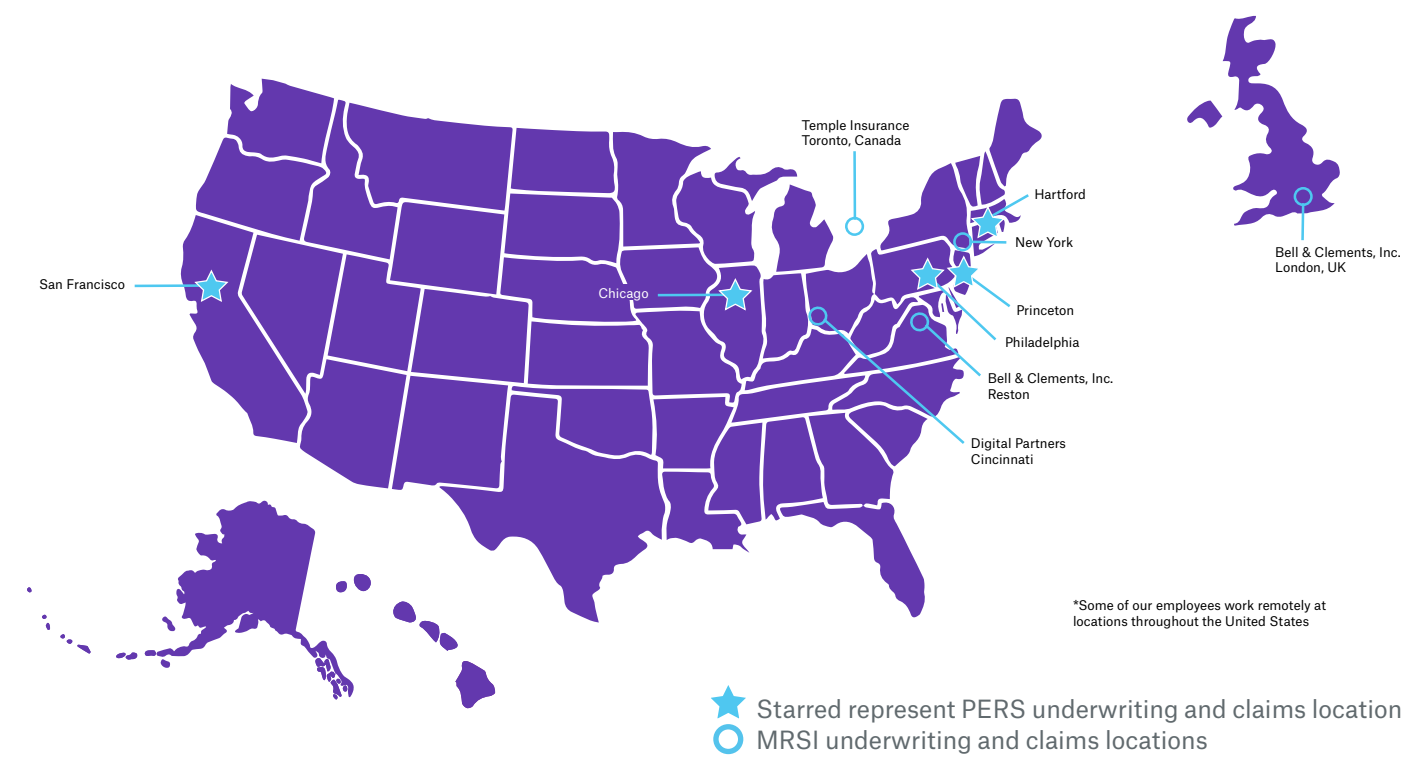
Community outreach

Munich Re has always been involved in charitable giving — both as a company and through the efforts of its employees. Not only does the company give annual donations to various organizations and match the charitable contributions of employees, PERS employees are personally active across the country with a variety of charities as well.

PERS supports the following community organizations:

- Breakthrough
- SuperKIDS of Montgomery County, Inc.
- CORE (Community Organized Relief Effort)
- Simon’s Heart
- Behind the Badge
- Lantanya Johnson’s Youth of Englewood
- Greater Food Depository of Chicago

Locations



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437 Madison Avenue, 26th Floor
New York, NY 10020
Contact: Adrienne Ieda
(332) 209-2321

Princeton
555 College Road East
Princeton, NJ 08540
Contact: Courtney Baszak
(609) 243-5503

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1700 Market Street, 22nd Floor
Philadelphia, PA 19102
Contact: Beverly Lopez
(267) 408-8293

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Reston, VA 20190
Contact: Charles Urick
(571) 283-0413

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PERS leadership team



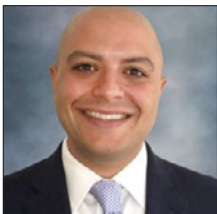
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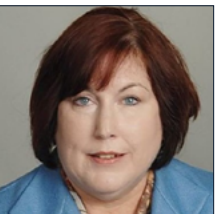
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Learn more about Public Entity Risk Solutions today.

For more information on MRSI, including licensing, regulatory-required, and other information on the operating companies, please **[click here](#)**.

Munich Re Specialty Insurance (MRSI) is a description for the insurance business operations of affiliated companies in the Munich Re Group that share a common directive to offer and deliver specialty property and casualty insurance products and services in North America. Products and services are underwritten and provided by American Alternative Insurance Corporation and Princeton Excess and Surplus Lines Insurance Company, affiliates of Munich Reinsurance America, Inc., which itself may provide reinsurance products and services. Not all products and services are available in all states, and terms and conditions of coverage may vary by state. Certain products may be underwritten by a surplus lines insurer and thus are only available through a licensed surplus lines broker. The information contained herein is intended for surplus lines brokers and producers. It also is intended as general information only and does not constitute an offer to sell or a solicitation of (re)insurance. Each company is financially responsible only for its own products and services.

Any descriptions of coverage contained in this material are meant to be general in nature and do not include nor are intended to include all of the actual terms, benefits, and limitations found in an insurance policy. The insurance policy and not any content reflected here will form the contract between the insured and insurance company, and governs in all cases. “Munich Re” refers to Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in Munich.