




E&S Property coverage for today's complex risks

As part of our Excess & Surplus offering, Munich Re Specialty delivers Commercial Property coverage for unique, hard-to-place risks in North America. Our broad risk appetite and underwriting expertise allow us to offer an extensive array of insurance solutions for everyday commercial risks as well as catastrophe-driven risks. We also have the capability to respond quickly and creatively to accommodate market cycles.

Coverage details

- Specifically tailored for individual risks
- Forms: ISO-based and manuscript
- \$25m capacity per risk
- \$10k minimum AOP deductible
- \$25k minimum flood/earthquake deductible in each occurrence
- \$25k minimum premium
- Coverage enhancement and broadening forms available
- Equipment Breakdown coverage with TechAdvantage™, the one equipment breakdown policy with two covered causes of loss*
- Monoline flood/earthquake and DIC coverage
- Coverage available for town protection classes 7 to 10
- Shared and layered capacity
- Deductible buyback coverage
- Policies available: 100% ground up, primary, quota share, and excess
- Exclusions: fronting, reinsurance of captives or risk pools, facultative reinsurance

Target classes

-  Commercial real estate
-  Manufacturers
-  Hotels
-  Foundries
-  Vacant and unprotected properties

Excess only for habitational risks/food production/processing, woodworker/sawmill

Excluded classes: dealers open lot, stock throughput, ocean or inland marine, builder's risk, cannabis, pharma, primary habitational of frame construction, chemical blending, petrochemicals, crop growing, energy production, fertilizer manufacturing/distribution/storage, livestock, flammable liquid workers

*TechAdvantage™ Equipment Breakdown coverage covers physical damage to covered equipment that occurs suddenly and accidentally. TechAdvantage also covers electronic circuitry impairments — failures when microelectronic physical damage is not detectable or when damage such as firmware corruption or software failure results in breakdown but can be fixed by replacing electronic circuitry components.



Claims scenarios

A shipyard located in an evacuation zone was required to move some of their sensitive equipment in preparation for an imminent storm. Because the company had comprehensive property insurance tailored to its needs, they had complete insurance coverage for the relocation of the equipment.

A hotel was destroyed by a hurricane. Since the hotel had property insurance, they were covered for loss of business income and cost to remove debris and rebuild, as well as cost to replace damaged business equipment.

The main electrical switchgear for a building experienced electrical arcing. Staff sprayed chemical fire extinguishers on it to prevent fire, but this did not stop the arcing. The switchgear and cabling were destroyed, requiring complete replacement. Since the building owner had Equipment Breakdown coverage, the \$90,000 cost of replacement was covered.

Contact us

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Munich Re Specialty. Solutions for today and tomorrow.
For more information, [click here.](#)

Munich Re Specialty is a description for the insurance business operations of affiliated companies in the [Munich Re Group](#) that share a common directive to offer and deliver specialty property and casualty insurance products and services.

For more information on Munich Re Specialty and its entities, including licensing, regulatory-required, and other information on the operating companies, please click [here](#).