



Munich Re Specialty Insurance

E&S Miscellaneous Professional Liability

Protecting your business in today's changing marketplace

Businesses of all sizes are presented with a variety of professional liability risk exposures. Munich Re Specialty Insurance offers Professional Liability coverage that addresses those unique risks that your clients face. We offer a wide array of solutions, best-in-class product knowledge, and an unparalleled level of service through our select broker network. As your partner, we'll help your clients' businesses thrive today and tomorrow.



Contents

Coverage details

- Up to \$5mn in limits
- \$5k minimum deductible and premium
- Primary and excess
- Duty to defend
- Tailored definition of professional services
- Supplementary payments for:
 - **Defense for disciplinary proceedings**
 - **Subpoena expenses**
 - **Loss of earnings**
- Punitive damages where insurable by law
- Broad definition of Insured to include:
independent contractors, joint ventures,
and subsidiaries
- Automatic coverage for subsidiaries
- Personal Injury coverage for bodily injury/
property damage
- Pecuniary interest of up to 20%
- Innocent Insured coverage for alleged fraud and
discrimination acts and defense provided for such
claims through judgment or final adjudication
- Allocation of defense and damages for covered and
uncovered matters
- Defense and Settlement 75%/25%
- Automatic Acquisition Threshold 20%
- Available for certain classes:
 - **Contingent bodily injury/property damage**
 - **FDCPA/FCRA/TCPA**
- Real estate risks:
 - **Owned property carve back available**
- Underwriting company, Bridgeway Insurance

Target classes



Consultants



Financial Services



Human Resources



Insurance Related



Real Estate

Cyber suite endorsement

- First-party coverages: data compromise
response, computer attack, cyber
extortion, misdirected payment fraud,
computer fraud, telecommunications
fraud, identity recovery
- Third-party coverages: privacy
incident, network security, and
electronic media liability



Appetite

Consultants

- Advertising
- Associations
- Communication
- Direct Mail
- Educational
- Energy
- Event Planner
- Freight Forwarders
- Graphic
- Healthcare
- Image Servicing
- Licensing
- Litigation
- Management
- Marketing
- Opinion Research
- OSHA

- Printer

- Product Promotion
- Public Relations
- Publisher
- Risk Management
- Sales
- Telecommunications
- Telemarketing
- Testing Services
- Travel Agents
- Website Designer

Financial Services

- Appraiser
- Asset Manager
- Auctioneer
- Billing/Collection Agent
- Business Broker

- Credit Reporting
- Credit/Background Services
- Family, Panel, Charitable, Foundations, Liquidation
- Financial Consultant
- Franchisor
- Loan Servicing
- Mortgage Banker/Broker
- Non-CPA Services
- Shareholder/Stockholder Representative
- Trustee-Bankruptcy

Human Resources

- Benefits Consultant
- Human Resource Consultant
- Outsourcing
- Payroll
- Temporary/Permanent Placement
- PEO
- Executive Recruiting
- Interim Management

Insurance Related

- Actuarial Consultant
- Claims Adjuster
- Insurance Agents/Brokers
- Medical Billing
- Pension Actuaries
- Settlement Brokers
- Third-Party Administrators

Real Estate

- Appraiser
- Asset Management
- Auctioneer
- Consultant
- Escrow Agent

- Foreclosure Trustee
- Hotel Management
- Interior Designer-Unlicensed
- Landscaping – Unlicensed
- Non-Residential Real Estate Sales/Leasing
- Property Management/Real Estate Property Development/Construction Management



Claims scenarios

Scenario 1 - Collection Agent

A collection agent uses robot dialing and does not scrub for cell phones. Calling system dials a cell phone number multiple times. Owner of the cell phone files suit against agent for TCPA violation. Each call is an individual violation. This practice oftentimes leads to class action status.

Scenario 2 - Consultant

A consultant provides a strategy to a client in order to attract more business. The consultant failed to get accurate information of the demographics of the area. The client relies on the faulty advice and the business does not grow. The client then sues, alleging loss of income due to improper fact verification and misrepresentation.

Scenario 3 - Property Manager

A property manager was contracted by the owner to manage a retail space. Tenants did not renew their leases as the property manager did not maintain the property. The owner sued the property manager for negligence and breach of contract, alleging loss of income due to his lack of maintaining the property.

Scenario 4 - Phishing Email

All 27 employees of a financial consulting firm received a phishing email. One of them clicked on the malicious link and entered their credentials, allowing the cybercriminal to pirate their email account and access clients' personal identification and confidential information. Digital forensics were needed to determine how the breach occurred and its scope; legal counsel was required to determine how the firm should respond. The affected individuals were notified and provided credit monitoring and case management services.

Contact us

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Munich Re Specialty Insurance.
Solutions for today and tomorrow.
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