



# Excess & Surplus Financial Lines Capabilities Guide

## Quick links:

[Management Liability ›](#)

[Lawyers Professional Liability ›](#)

[Miscellaneous Professional Liability ›](#)

[Excess Accountants Professional Liability ›](#)

[Claims ›](#)

Munich RE 

Munich Re Specialty

Excess & Surplus Lines

## Specialized Financial Lines solutions for today's toughest challenges

### About Munich Re Specialty Excess & Surplus Lines

Responsiveness | Expertise | Solutions oriented | Superior claims service

Munich Re Specialty E&S specializes in underwriting difficult-to-place, moderate-to-higher risk accounts in the middle market space. We have an entrepreneurial approach to evaluating each submission on its own merits. Our creative solutions and customized coverage for each account are provided solely through A+ rated carriers. Munich Re's financial strength and stability ensures our consistent participation through market cycles.

#### **The Munich Re Specialty difference:**

- We are backed by the financial strength of [Munich Re](#)
- Highly customized coverage provided solely through our A+ rated carrier
- Best-in-class underwriting driven by our team's deep expertise and commitment to delivering innovative, value-added solutions to insureds' problems
- Superior claims service from our in-house team of specialized professionals, which includes licensed attorneys with decades of experience in claims handling and litigation management

The Munich Re Specialty Financial Lines team works exclusively with select appointed wholesale brokers to provide comprehensive coverage via Munich Re Specialty's A+ rated carrier. We bring the underwriting expertise, quick decision making, and superior claims handling together to proactively respond to coverage issues in today's volatile and complex market.

# Management Liability

Today's businesses and nonprofit organizations face increasing risks in our changing market, from an escalation in lawsuits targeting executives to employment-related offenses, mismanagement, ERISA-related claims, fraud, theft, and more.

We offer comprehensive coverage for private companies and nonprofit organizations, including:

- **Directors & Officers (plus entity):** Protects individuals from personal losses arising out of serving as a director or officer of a business or organization and protects the entity. Side-A coverage is available as well.
- **Employment Practices:** Protects the company or organization from losses arising out of employment-related offenses such as wrongful termination, harassment, discrimination, whistleblower retaliation, and other offenses.
- **Fiduciary:** Protects the entity and insured persons from losses arising from ERISA or ERISA-related type claims, mismanagement, and legal liability.
- **Crime:** Protects the organization's balance sheet from fraud and other dishonest acts by employees or third parties.
- **Risk Management Services:** Critical information and forms, continuing legal education, and real-time risk management advice from experienced legal malpractice defense and ethics counselors.



## Target classes



Consulting



Hospitality



Manufacturing



Real Estate



Nonprofit



Retail



Service Industry



Technology



Wholesaler



# Lawyers Professional Liability

Law firms face growing challenges in today's marketplace, many of which stem from a more litigious environment and an increase in malpractice lawsuits. We offer tailored Lawyers Professional Liability coverage that provides critical protection against the potential financial damage a lawsuit can inflict. Our coverage is available to firms with 11+ attorneys.

Our advantages include:

- **Customized coverage:** Tailored to a firm's needs, our coverage includes malpractice claims as well as misrepresentation, violation of faith and fair dealing, inaccurate advice, and obligation to pay damages for covered claims (in addition to the cost to defend against those claims).
- **Experienced underwriters:** Knowledgeable of the local market and Lawyers Professional Liability exposures.
- **Risk management and loss prevention services:** Including access to carefully compiled information and forms, continuing legal education, and real-time risk management advice from experienced legal malpractice defense and ethics counselors.





# Miscellaneous Professional Liability

Today, businesses of all sizes are presented with a variety of professional liability exposures. We offer coverage for the unique risks clients face. This includes critical coverage for professionals, businesses, and consultants from claims that can lead to financial loss, costly litigation, and reputational harm.

## Target classes



Consulting



Financial Services



Human Resources



Insurance Agents/Third-Party Administrators



Real Estate





## Excess Accountants Professional Liability

Accounting firms are presented with a variety of professional liability risk exposures. We offer Excess Accountants Professional Liability coverage that addresses the unique risks your accounting firm clients face. Benefit from a wide array of solutions, underwriting expertise, and an unparalleled level of service through our select and appointed broker network. As your partner, we will help your clients' businesses thrive today and in the future.

You will receive:

- Tailored, uniquely comprehensive coverage, including up to \$5m in limits and a wide range of exposures
- Excess coverage for malpractice claims, including misrepresentation, violation of faith and fair dealing, inaccurate advice, obligation to pay damages for covered claims, and the cost to defend against those claims
- Experienced underwriters — Knowledgeable of the local market and Accountants Professional Liability exposures
- Non-admitted in all 50 states
- Will consider distressed risks

### Appetite

- Accounting firms with up to \$500m in revenue
- Excess only — attaching as low as \$2m





# Munich Re Specialty Claims team

## Your partners in success

Exceptional professionalism, responsiveness, and efficient, expert claims handling. It's at the heart of our promise to our select brokers and their clients. Many of our team leads are licensed attorneys with decades of experience in handling complex claims, litigation management, and Surplus Lines coverage.



## Contact us



“Munich Re Specialty’s E&S Financial Lines team is dedicated to providing best-in-class product knowledge, customized coverage, and unparalleled service to our select brokers. We bring underwriting expertise, quick decision making, and superior claims handling together to proactively respond to today’s volatile and complex environment.”

**Marcia Blanco, RPLU**

Head of Financial Lines

To learn more, email Marcia at [mblanco@munichre.com](mailto:mblanco@munichre.com).

## Munich Re Specialty. Solutions for today and tomorrow.

Munich Re Specialty provides extensive specialty insurance solutions to insureds via select brokers, managing general agents, program administrators, cover holders, and insurtech partners. Products include property, casualty, healthcare, financial lines, cyber, terrorism, marine, and more on an admitted and excess and surplus basis.

Our comprehensive, customized solutions are provided by A+ rated carriers and are tailored to clients’ needs. We offer superior service levels, industry-recognized underwriting and claims expertise, and innovative approaches to complex and evolving risks.

Munich Re Specialty is a description for the insurance business operations of affiliated companies in the [Munich Re Group](#) that share a common directive to offer and deliver specialty property and casualty insurance products and services.

For more information on Munich Re Specialty and its entities, including licensing, regulatory-required, and other information on the operating companies, please click [here](#).

© Copyright 2024. Munich Reinsurance America, Inc. All rights reserved.

05-03-10-3