

Munich Re Specialty

Ocean Marine Cargo coverage

Focused on protecting our clients' assets while in transit, delayed in transit, and in storage. Leveraging the strength of Lloyd's, we offer our partners flexible solutions for complex, out-of-the-box risks.



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Capacity

General Cargo

- General cargo/Stock throughput \$25,000,000
- Cargo liability \$25,000,000
- Motor truck cargo \$2,500,000

Project Cargo

- Project Cargo and delay in startup \$100,000,000

Territory

Worldwide

Coverage details

General Cargo

- General cargo
- Stock throughput
- Cargo legal liability
- Motor truck cargo

Project Cargo

Project Cargo, including delay in startup (DSU)

Target industries and commodities

General Cargo

- Most international and domestic shipments
- Stock same as cargo
- Containerized liquid and dry bulk
- Breakbulk

Project Cargo

- Owner or contractor controlled projects
- Midstream/downstream petrochemical, oil, and gas
- Power generation
- Mining
- Bridge expansion
- Underground rail/tunnel
- Pharmaceutical plants
- Terminal expansion



Out of appetite

General Cargo

- Automobiles
- Standalone warehouse
- Pharma over incidental
- Retail over incidental to risk

Project Cargo

- DSU on a standalone basis
- Satellite prelaunch
- New coal-fired power plant

Additional information

- Minimum premium \$25,000
- Primary and excess cargo
- Stock must have transit related
- Can do 100% or quota share
- Prefer to lead but can also follow

Partner benefits

- In-house claims team renowned for quality handling of all aspects of loss recovery
- Rapid turnaround time from local underwriters
- Regional appetite with significant aggregate available
- Significant local capacity

Munich Re Specialty. Solutions for today and tomorrow. **Learn more at munichre.com/mrsibroker.**

Munich Re Specialty Insurance (MRSI) is a description for the insurance business operations of affiliated companies in the Munich Re Group that share a common directive to offer and deliver specialty property and casualty insurance products and services in North America.

The Ocean Marine coverage that is the subject of this brochure is offered, and any related services, are provided through Munich Re Specialty Group Insurance Services, Inc. as underwriting manager with underwriting authority provided by Munich Re Syndicate Ltd. – Syndicate 457, a marine and specialty insurance underwriter and surplus lines insurer at Lloyd's of London.

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