

Carsharing new business submission

Requirements for all companies

- Detailed narrative of the potential client including a description of their operations, operating territory, and territory expansion information
- Completed ACORD applications for each line of business as well as the ACORD Commercial Insurance Application
- Business/growth plan for the company
- Provide bordereaux for last year as well as the information below if not included on the bordereaux (if available)
 - Renter detail including age and unique ID or name, state of rental, rental length of time, actual pick-up time, actual drop-off time, year, make/model of vehicle, odometer mileage on the vehicle
- Provide a description of the vetting process for renters including MVRs ordered, background checks performed, credit score ordered
 - Are there mandatory coverages for the renter? If yes, provide coverage details including limits and deductibles.
 - Can the renter purchase optional insurance? If yes, what are the liability limits? If limits can vary, provide breakdown of how liability limits apply.
 - Can comprehensive/collision coverage be purchased? If yes, provide deductible options.
 - Are any telematics devices installed on the vehicle or within the application that measure and/or capture driver behaviors and vehicle operation? If yes, please provide details.
- Vetting process used to qualify the owners vehicle including maximum age
- Identify and describe the operating platform and indicate whether self-developed or purchased from outside sources

Requirements for established companies

- Current valued loss runs including a description of the loss as well as incurred and paid claims details for both indemnity and expenses
- Gross merchandise value for the past 12 months by each operating territory
- Projections in the territories where operations are planned
- Copies of any manuscript policy forms

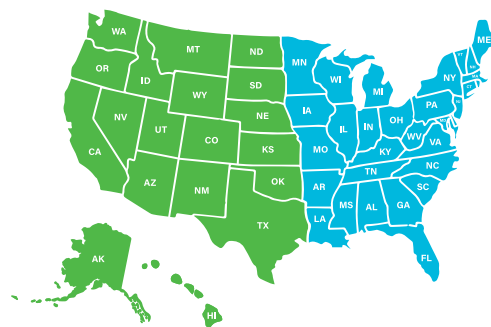
Requirements for start-ups

- Biographies of the founders/owners
- Estimated revenue by operating territory
- Funding details
- Projections in the territories where operations are planned

Broker contacts

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