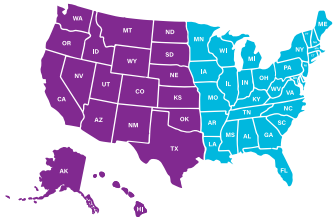


Autonomous vehicle new business submission

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Munich Re Specialty Insurance (MRSI) is a description for the insurance business operations of affiliated companies in the Munich Re Group that share a common directive to offer and deliver specialty property and casualty insurance products and services in North America. Products for autonomous vehicle coverage are underwritten by The Princeton Excess and Surplus Lines Insurance Company (PELIC), American Alternative Insurance Company (AAIC) and American Southern Home Insurance Company (American Southern), affiliates of Munich Reinsurance America, Inc. PELIC is a surplus lines insurer, and surplus lines coverage can only be placed by or through a licensed surplus lines producer or broker. For more information regarding PELIC as required by insurance statutes, please go to <http://www.peslic.com>.

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Printed December 2021

General underwriting requirements

- Complete ACORD applications for each line of business as well as the ACORD Commercial Insurance Application
- Three years of current valued loss runs including a description of losses as well as incurred and paid claims details for both indemnity and expenses
- Detailed narrative of the potential client, including a description of their operations
- Biographies of the founders/owners
- Safety driver schedule including MVRs and selection criteria
- Business/growth plan and commercialization plans
- Level of automation
- AV development and deployment descriptions
- Receipt of completed MRSI Supplemental AV application
- AV stack data with values
- Operating Design Domain testing outline
- Complete vehicle schedule including VIN, radius, weight, use

Startup requirements

- Business strategy
- Level of funding