



Wildfire

A strong partner for today's challenges
A robust wildfire strategy helps us build a resilient future together

Industry-leading thought leadership, innovation, and technical expertise, to help you address changing wildfire risk.

Today's wildfire peril

Higher temperatures, longer dry spells, and the expansion of homes into forested areas – all contribute to an escalated risk of loss from wildfires in the U.S. Catastrophic wildfires have devastated communities in California and other states in recent years, causing billions of dollars of property damage. The insurance industry is challenged with the need to reassess their ability to provide coverage for higher risk areas.

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|----------------|--|
| \$18B | in California wildfire damage in 2017 ¹ |
| \$13.2B | CA insured losses 2017 ¹ |
| 4.5M | U.S. homes identified at extreme risk of wildfire in 2019 ² |
| 8.3M | U.S. acres burned between January and October 2020 ² |
| 4X | greater frequency in U.S. fires today vs. 1980s ³ |
| 90% | of wildland fires are caused by people ² |

A partner with specialized expertise

Munich Re is committed to helping insurers better manage wildfire risk exposure by continually updating assessments of wildfire hazard areas, best practices underwriting guidelines, and risk control capabilities. Our focused wildfire research has led to updated views of factors driving frequent and intense wildfires: creation of enhanced, high definition hazard maps, and risk indices best practices for risk inspection questionnaires. We provide:

- Guidance on risk scoring tools, risk inspections, and underwriting approaches
- Improved visualization of accumulations in higher hazard areas
- Support to help you better manage desired risk appetite and respond quickly to changing risk and market conditions

Experience, strength, and forward thinking

Munich Re has been at the forefront of helping clients profitably underwrite complex risks such as wildfire, for over 125 years. Together with our broker partners, we stand ready to develop next generation tools for increased resilience and to help insurers more successfully manage their wildfire exposures.

Contact us

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¹ HCN.org; <https://www.hcn.org/articles/wildfire-in-california-more-than-340000-lose-wildfire-insurance#:~:text=In%202017%20wildfires%20caused%20at,recorded%20in%20a%20fire%20season>.

² Insurance Information Institute; <https://www.iii.org/fact-statistic/facts-statistics-wildfires>

³ Sightline.org; <https://www.sightline.org/2019/08/14/climate-change-affect-wildfires-season-northwest/>

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