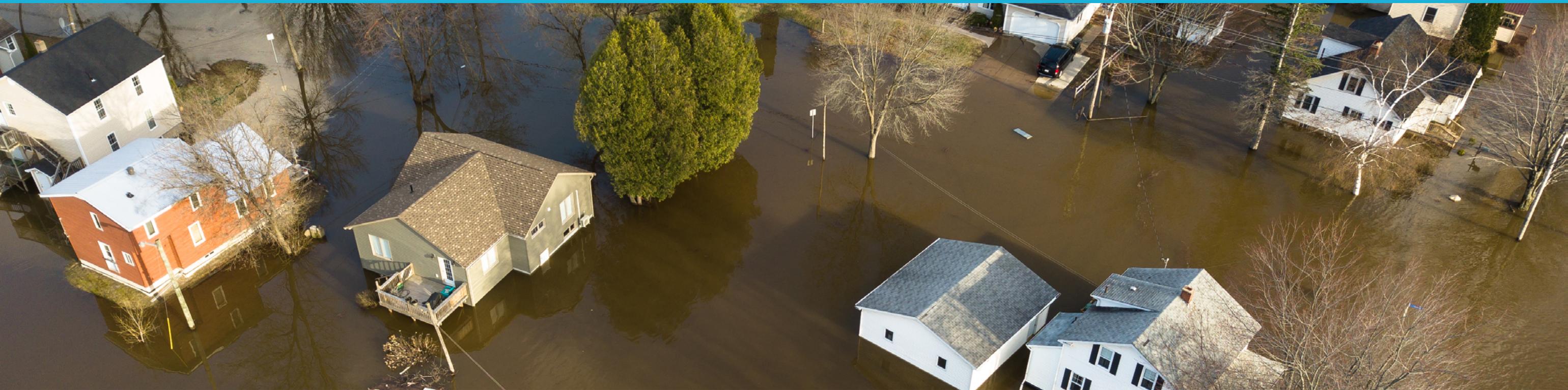


Inland Flood

Responsible today for a resilient tomorrow



NOT IF, BUT HOW

Munich RE 

Why has flood insurance become such a pressing need?

The rising tides of risk:

Recent years have set a new standard in flood frequency and severity in the United States. These unpredictable events highlight the need for your policyholders to have effective flood coverage that mitigates risks and builds stronger resiliency to severe weather.

¹ [iii.org/article/facts-about-flood-insurance](https://www.iii.org/article/facts-about-flood-insurance)

² [ncei.noaa.gov/access/billions/](https://www.ncei.noaa.gov/access/billions/)

³ assets.firststreet.org/uploads/2020/06/first_street_foundation_first_national_flood_risk_assessment.pdf

⁴ [fema.gov/fact-sheet/myths-and-facts-about-flood-insurance-0](https://www.fema.gov/fact-sheet/myths-and-facts-about-flood-insurance-0)



90%

of U.S. natural disasters involve flooding¹



6

number of billion-dollar flood events 2018-2022



14.6m

properties at substantial risk of flood



40%

of flood claims come from outside the Special Flood Hazard Area



The private flood market is emerging and primed for growth.



Increase in awareness due to frequency and severity of floods



Improvement in current regulatory environment



Advancement in risk assessment, loss estimation, and accumulation control technologies



U.S. private flood market grew by 24.4% in 2022⁵

⁵ S&P Global Market Share Report



We're here to help you.

Munich Reinsurance America, Inc. "(Munich Re US)" is committed to closing the flood protection gap through our innovative white-label flood solutions. Our products are powered by the latest technology and are designed to match homeowners with the right solutions and to help them recover faster.



Your ideal flood partner

Flood is unlike any other catastrophe peril. Our flood insurance experts will help you navigate the complexities of flood risk assessment and modeling, as well as the state-specific regulatory issues associated with private flood solutions.

We're ready to support your success today.

A strong foundation for success

- Munich Re's unparalleled financial strength
- Robust risk appetite informed by years of private flood market experience
- Dedicated hydrologic science and flood modeling expertise
- Policy wording and regulatory support on staff

Why agents want the Munich Re flood product

- Can help to optimize policy revenue
- Easily added on as an endorsement
- Mitigates potential Errors and Omissions lawsuits
- Proactively help your clients and keep their business

Why policyholders need flood coverage

- Your home is your most valuable asset — protect it from a rising risk
- Most homeowners don't know if they have flood insurance
- Most insurance policies do not cover flood
- 5 out of 6 homeowners do not have flood insurance

Personal Lines

The Inland Flood Coverage Endorsement

Product overview

- Offered as a private-label product
- Covers dwelling, contents, basement personal property, loss of use, property moved to safety, and debris removal
- Endorsed to insurance carriers, homeowners, farm owners, or dwelling fire policies
- Single limit coverage from \$5,000 up to \$50,000
- Loss settlement follows the underlying policy
- Up to 100% quota share treaty reinsurance

Underwriting eligibility criteria

- Single and multiple family dwellings
- All states except Alaska, Hawaii, Louisiana, and Florida
- Certain surge-exposed locations ineligible

Unique advantages



InDepth® flood rating engine

- All locations rated on individual property's unique risk score
- Advanced flood modeling science with 10-meter grid resolution
- Custom application programming interface (API) developed for agents
- API delivers fast and seamless eligibility and pricing determinations
- Flood hazard calculations include riverine and surface flooding



Munich Re implementation services

- Turnkey full implementation services
- Expert advice in product development, pricing, and risk assessment



Extra coverage

- Includes sub-limited basement Personal Property and Loss of Use coverage

We're ready to support your success with a product grounded in expertise and driven by partnership.



"Inland Flood is an awesome way to add coverage to a property that is not in a flood zone but may be susceptible to rising water that would not be covered under a homeowner's policy. This is a great way to add a layer of protection for the insured that they may not even know they need."

Comment from an Agent

Let's build a more resilient future, together.

We're currently looking for long-term partners interested in working together to create long-term solutions that protect homeowners from the rising risks of inland flooding.

Let's talk.



Serena Garrahan
Flood Product Manager
Tel.: (609) 951-8241
sgarrahan@munichre.com

Shubhank Sharma
Market Development Manager
Tel.: (609) 243-4808
shubhanksharma@munichre.com

Christine Barbieri
Implementation Specialist
Tel.: (609)-275-2184
cbarbieri@munichre.com

Disclaimer

This brochure is for information purposes only and is not intended to be legal, underwriting, and financial or any other type of professional advice and the recipient should consult with its own advisors with respect to the information contained herein and its applicability to the recipient's particular circumstances.

Products and services provided by Munich Reinsurance America, Inc. ("Munich Re") and its affiliates. Any descriptions of coverage contained in this interactive brochure are meant to be general in nature and do not include nor are intended to include all of the actual terms, benefits, and limitations found in an insurance policy. The insurance policy and not this brochure will form the contract between the insured and insurance company, and governs in all cases. This insurance product is not affiliated with the National Flood Insurance Program.

© Copyright 2023. All rights reserved. Munich Reinsurance America, Inc.