

Munich Re Specialty Insurance Names Sabrina Hart President & Chief Executive Officer

Industry Veteran Previously Served as President of MRSI's Excess and Surplus Lines (E&S) Business

NEW YORK (April 19, 2023) – Munich Re Specialty Insurance (MRSI) today announced the appointment of Sabrina Hart as President and Chief Executive Officer, effective May 1. The insurance industry veteran has served as interim CEO since January 2023 when former CEO Michael Kerner was appointed as a member of the Munich Re Board of Management, Global Specialty Insurance (GSI) division. Hart will report to Kerner and will also serve as a member of the GSI executive leadership team.

“Sabrina’s extensive industry experience and strong underwriting acumen, coupled with her proven leadership ability and collaborative nature, make her uniquely qualified to guide MRSI moving forward,” said Kerner. “I have had the pleasure of working with Sabrina throughout her career and have tremendous confidence in her ability to lead the growth and development of our specialty P&C businesses within MRSI.”

Hart joined MRSI in 2022 as President, Excess and Surplus Lines (E&S). Prior to her tenure at MRSI, she spent 25 years with a major global insurance carrier, the last seven years as Executive Vice President, Midwest Region. She also held senior leadership positions with several other industry-leading carriers and brokers.

Hart is a graduate of the University of North Carolina Wilmington, with a bachelor’s degree in mathematics, and completed the Executive Management Program at Northwestern University’s Kellogg School of Management. She was selected as a “Woman to Watch” by Business Insurance in 2013 and was inducted into Insurance Business America’s Insurance Hall of Fame in 2020.

About Munich Re Specialty Insurance

Munich Re Specialty Insurance (MRSI) is a description for the insurance business operations of affiliated companies in the Munich Re Group that share a common directive to offer and deliver specialty property and casualty insurance products and services in North America. Munich Re Specialty Insurance offers its clients innovative risk and claims solutions powered by advanced technology and analytics, superior service and enhanced responsiveness to clients’ needs.

About Munich Re

Munich Re is one of the world’s leading providers of reinsurance, primary insurance and insurance-related risk solutions. The Group consists of the reinsurance and ERGO business segments, as well as the asset manager MEAG. Munich Re is globally active and operates in all lines of the insurance business. Since it was founded in 1880, Munich Re has been known for its unrivalled risk-related expertise and its sound financial position. It offers customers financial protection when faced with exceptional levels of damage – from the 1906 San Francisco earthquake to Hurricane Ian in 2022. Munich Re possesses outstanding innovative strength, which enables it to also provide coverage for extraordinary risks such as rocket launches, renewable energies or cyber risks. The Group is playing a key role in driving forward the digital transformation of the insurance industry, and in doing so has further expanded its ability to assess risks and the range of services that it offers. Its tailor-made solutions and close proximity to its customers make Munich Re one of the world’s most sought-after risk partners for businesses, institutions, and private individuals.

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