



Lawyers Professional Liability Powerful liability protection for today's evolving market

Law firms are facing increasing challenges in today's marketplace, many of which stem from a more litigious environment and an increase in malpractice lawsuits. Helping firms protect against the potential financial damage a lawsuit can inflict is more critical than ever.

Tailored, uniquely comprehensive coverage

Our Lawyers Professional Liability is uniquely designed to cover a wide range of exposures, including:

- Malpractice claims including misrepresentation
- Violations of faith and fair dealing, and inaccurate advice
- Obligation to pay damages for covered claims - as well as cost to defend

Coverage details

Policy form

- Duty to defend
- Supplementary payments:
 - Disciplinary proceedings
 - Subpoena and deposition assistance
 - Public relations
 - Regulatory inquiry
- Broad definition of insured to include:
 - Independent contractor
 - Predecessor firm
- Broad definition of professional services
- Innocent insured coverage for intentional acts
- Personal injury coverage
- Non-practicing ERP

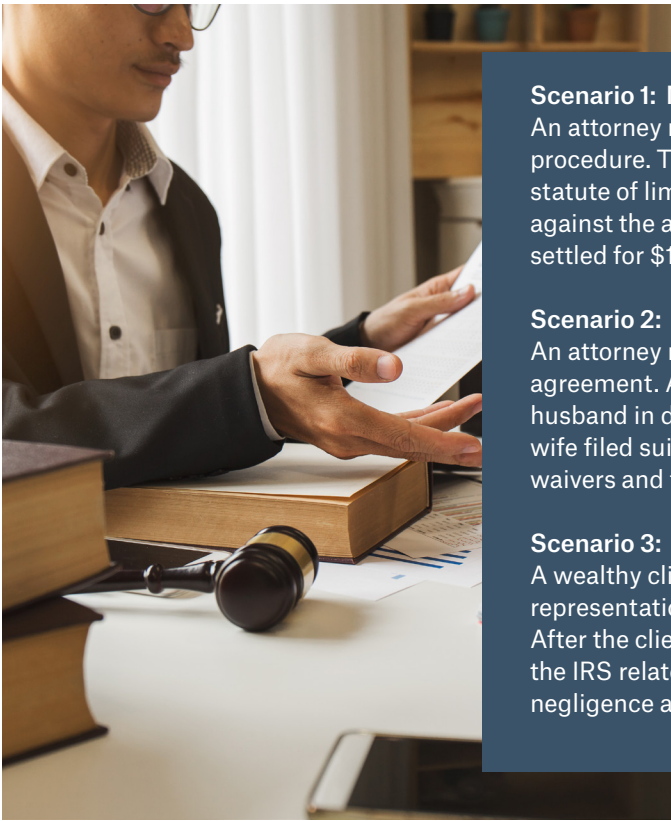
Available coverage enhancements

- Public officials
- Mutual consent on defense counsel
- Punitive damages
- Career coverage
- Mergers and acquisitions - increase reporting window from 30 to 90 days
- Primary and excess non-profit D&O sub-limit
- Claim expenses outside the limit of liability
- Title agency coverage
- Expert witness and teaching services
- Ability to soften hammer clause

Munich Re Specialty Insurance¹ advantages

Along with the strength and stability of being backed by Munich Re, an A+ carrier² with substantial capacity - we offer a host of benefits to law firms and brokers.

- Seasoned underwriters who know the local market, understand the distinct exposures associated with lawyers professional liability, and welcome partnerships with brokers in their territory
- Best-in-class, dedicated claims teams committed to expert, speedy claims handling
- Tailored coverage based on size and needs of a firm
- Convenience of accessing both primary and excess coverage through us



Scenario 1: Missed statute of limitations

An attorney represented a client who was injured during a routine surgical procedure. The attorney failed to properly calendar the expiration of the statute of limitations and the deadline was missed. The client filed a suit against the attorney for failure to timely file the complaint and the suit settled for \$150,000.

Scenario 2: Conflict of interest

An attorney represented a husband and wife in drafting a premarital agreement. A few years later, the attorney was hired to represent the husband in divorce proceedings. After the proceedings were finalized, the wife filed suit against the attorney for failing to obtain written conflict waivers and the suit settled for \$250,000.

Scenario 3: Negligence

A wealthy client hired an attorney for estate planning services. During the representation, the attorney made an error in calculating owed gift taxes. After the client's death, the beneficiaries were required to pay a penalty to the IRS related to the error. The clients filed suit against the attorney for negligence and the suit settled for \$500,000.

Contact us

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Munich Re Specialty Insurance. Solutions for today and tomorrow. Learn more at munichrespecialty.com

¹ Munich Re Specialty Insurance (MRSI) is a description for the insurance business operations of affiliated companies in the Munich Re (Group) that share a common directive to offer and deliver specialty property and casualty insurance products and services in North America. MRSI's U.S. products and services are underwritten and provided by and The Princeton Excess and Surplus Lines Insurance Company (PESLIC), affiliates of Munich Reinsurance America, Inc., and its Canadian products and services are underwritten and provided by Temple Insurance Company. Surplus lines business can only be placed or accepted through a licensed surplus lines producer. Not all products are available in all U.S. states, and terms and conditions of coverage may vary by state. The information contained herein is intended for surplus lines brokers and producers only. It is also intended as general information only and does not constitute an offer to sell or a solicitation of insurance. Each company is financially responsible only for its own insurance products. Please see the links above under "Affiliated Companies" for more information, including as required by insurance statutes, regarding PESLIC.

² See A.M. Best ratings of AAIC and PESLIC

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