

Kuczinski to Retire as Chief Executive Officer of Munich Re US P&C Companies

Munich Reinsurance America, Inc. today announced the retirement of Anthony J. Kuczinski as Chief Executive Officer of Munich Re US P&C Companies and of Munich Re US Holding Inc., effective December 31, 2022, with an agreed change in role to Strategic Advisor effective January 1, 2023 to ensure a smooth transition in 2023.

Since 2008, Kuczinski has been responsible for Munich Re US P&C Companies' property and casualty reinsurance and specialty insurance businesses in the United States, which includes Munich Reinsurance America, Inc., Hartford Steam Boiler Group, Inc., American Modern Insurance Group, Inc., and Munich Re Specialty Insurance.

During his 33-year tenure at Munich Re, Kuczinski has held a variety of key leadership positions, including president of the Specialty Markets division of Munich Reinsurance America and president of American Alternative Insurance Corporation and The Princeton Excess and Surplus Lines Insurance Company. He also served as project leader of Munich Re's US Strategy Project, where he was an architect of the group's strategy for long-term profitable growth in the United States.

"For more than three decades, Tony's passion for our business and commitment to our clients and partners have been instrumental in the success of not only our US operations, but also our global organization," said Stefan Golling, member of the Munich Re Board of Management. "Throughout his career, Tony has led with empathy and integrity, and we thank him for his countless contributions to Munich Re."

There will be no direct successor to Kuczinski. Rather, his retirement will be accompanied by an organizational restructuring. Significant parts of Kuczinski's area of responsibility will be transferred to a new Board of Management division: Global Specialty Insurance (GSI). GSI will be headed by Michael Kerner, currently Chief Executive Officer of Munich Re Specialty Insurance in North America, [who was newly appointed to Munich Re's Board of Management by the Supervisory Board effective January 1, 2023](#). Munich Reinsurance America, led by its CEO and President Marcus Winter, will report as a unit to Stefan Golling, responsible for Global Clients and North America in Munich Re's Board of Management.

About Munich Re US P&C Companies

Munich Re US P&C Companies are subsidiaries of Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München ("Munich Re") that earn high ratings for financial strength from A.M. Best Company. Munich Re US P&C Companies serve their clients from Princeton, New Jersey and other regional offices throughout the United States. For additional information visit www.munichreamerica.com.

About Munich Re US Holding Inc.

Munich-American Holding Corporation ("Munich Re US Holding Inc."), a subsidiary of Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München ("Munich Re"), is the holding company for all Munich Re property and casualty businesses in the United States.

About Munich Re US

Munich Reinsurance America, Inc. ("Munich Re US") is one of the largest reinsurers in the United States. We provide reinsurance coverages, specialty reinsurance, and risk management solutions to commercial

and personal lines insurance carriers, agents and brokers, program administrators, and managing general agents. Our admitted and non-admitted insurance company affiliates offer specialty insurance products. We provide insurance carriers with white label products to help protect against the devastating effects of natural catastrophes and emerging risks, while our Innovation Lab offers client solutions in a rapidly evolving technology risk landscape. We believe that by looking out for our clients' best interests with innovative risk solutions we can help build more resilient communities and close insurance gaps.

About Munich Re Specialty Insurance

Munich Re Specialty Insurance is a description for the insurance business operations of affiliated companies in the Munich Re Group that share a common directive to offer and deliver specialty property and casualty insurance products and services in North America. Munich Re Specialty Insurance offers its clients innovative risk and claims solutions powered by advanced technology and analytics, superior service and enhanced responsiveness to clients' needs.

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