

NOT IF, BUT HOW

Munich RE 

Through rising waters, we protect

Inland Flood Coverage Endorsement
Personal Lines



Severe, intense, and frequent rain storms can quickly inundate rivers, streams, and other bodies of water. These storms can lead to overflow outside of traditional flood plain areas, making previously untouched regions susceptible to flooding.

In response, Munich Re developed a personal lines policy endorsement to help insurance companies provide affordable flood coverage to service the needs of your agents and policyholders.

Our Inland Flood Coverage Endorsement offers ease of administration over current NFIP dwelling policy because it can be combined with existing policies. Expand your portfolio with our Inland Flood endorsement.

By the numbers

1st



Flood is the most frequently occurring natural disasters in the US¹

20%



Of flood claims from low-to-moderate risk areas¹

5mn



People currently hold flood insurance policies²

50



States have experienced flood events in the past 5 years³

67

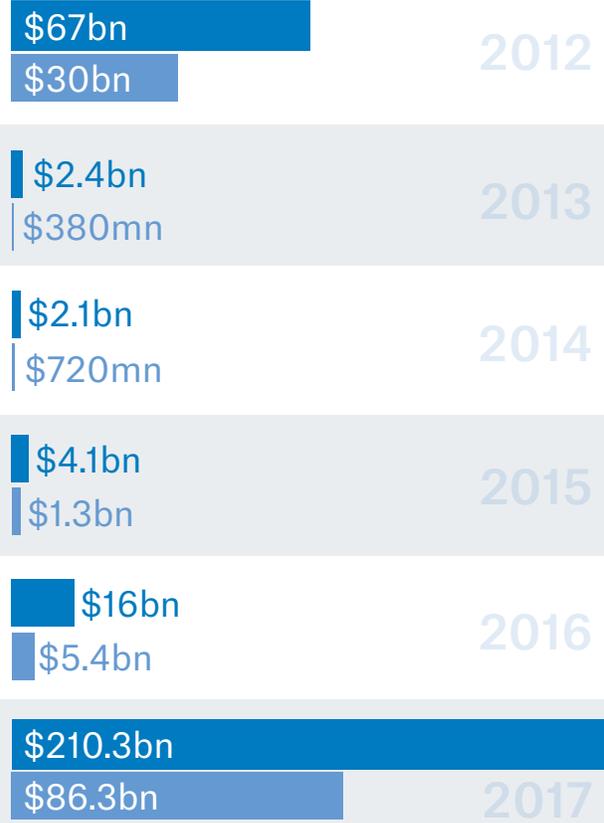


Relevant flood/flash flood events in the United States (2012-2017)*

Overall and insured losses in US\$*

Relevant flood/flash flood events in the United States 2012-2017

Insured losses Overall losses



1. Federal Emergency Management Agency, "Basic Facts about the National Flood Insurance Program," 9-19-2016.
 2. <https://bsa.nfipstat.fema.gov/1011.htm>
 3. Federal Emergency Management Agency "Flooding in the Past Five Years," 11-28-2016.

*©2018 Münchener Rückversicherungs-Gesellschaft, Geo Risks Research, NatCatSERVICE - As of March 2018

The Inland Flood Coverage Endorsement

The Inland Flood Coverage Endorsement is an attractive alternative for homeowners or renters who consider flood insurance optional. Competitively priced, our endorsement appeals to homeowners who live outside the special flood hazard areas and whose losses are expected to be less severe.

Product overview

- Offered as a private-labeled product
- Covers dwelling, contents, basement personal property, loss of use, property moved to safety, and debris removal
- Endorsed to insurance carriers homeowners, farmowners, or dwelling fire policies
- Single limit coverage from \$5,000 up to \$50,000
- Loss settlement follows the underlying policy
- Up to 100% quota share treaty reinsurance

Underwriting eligibility criteria

- Single and multiple family dwellings
- All states except Alaska, Hawaii, Louisiana, and Florida
- Certain surge exposed locations ineligible

Unique advantages



InDepth® flood rating engine

- Hazard specific risk appropriate pricing
- Advanced flood modeling
- Custom application programming interface (API) developed for agents
- API delivers fast and seamless eligibility and pricing determinations
- Flood hazard calculations include riverine and surface flooding



Munich Re implementation services

- Turn-key full implementation services
- Expert advice in product development, pricing, and risk assessment



Extra coverage

- Includes sub-limited basement personal property and loss of use coverage

More information

munichreus.ly/flood

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Munich Re

For over 40 years, Munich Re has focused on the risks associated with climate change. Our extensive expertise on reinsurance products positions us as an ideal partner to extend your product offering to homeowners in need of an accessible alternative to government-provided flood insurance.

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