



Accountants Professional Liability

Unrivalled capacity, expert underwriting,
and superior claims handling.

Accounting firms are presented with a variety of professional liability risk exposures. Munich Re Specialty Insurance (MRSI) offers excess professional liability coverage that addresses the unique risks your accounting firm clients face. We offer a wide array of solutions, underwriting expertise, and an unparalleled level of service through our select and appointed broker network. As your partner, we will help your clients' businesses thrive today and in the future.



Key benefits

Tailored, uniquely comprehensive coverage, including up to \$5mn in limits and a wide range of exposures, plus:

- Wholesale-only distribution model
- Excess coverage — Coverage responds to malpractice claims, including misrepresentation, violation of faith and fair dealing, inaccurate advice, and obligation to pay damages for covered claims, including the cost to defend against those claims
- Experienced underwriters — Knowledgeable of the local market and Accountants Professional Liability exposures
- Best-in-class claims teams — Dedicated to handling
- Underwriting company, Bridgeway Insurance Company, is rated A+ by AM Best*
- \$5mn limit capacity — Can consider higher limits
- Non-admitted in all 50 states
- Will consider distressed risks

Appetite

Accounting firms with up to \$500mn in revenue
Excess only — attaching as low as \$2mn

Claims scenarios

Negligent tax preparation includes conduct such as failing to file a client's return in a timely manner, failing to list important information on the return, and failing to make a timely/accurate response when tax authorities make inquiries

Negligent advice is a broader version of accounting malpractice. Examples include giving incorrect tax advice or information to business owners and failing to provide accurate financial statements

Damage caused by abuse of authority when an accounting professional is acting as a trustee or chief financial officer

Misrepresentation in the practice of public accountancy

Failing to perform services in accordance with professional standards

- Giving incorrect tax advice or making tax return errors
- Manipulating financial statements or providing incorrect reports to stockholders or partners
- Wrongful certification or failure to properly audit financial statements

Contact us

Marcia Blanco

Head of Financial Lines

Tel.: (415) 601-4333

mblanco@munichre.com

Munich Re Specialty Insurance. Solutions for today and tomorrow.

Visit our Broker Resource Center »

Munich Re Specialty Insurance (MRSI) is a description for the insurance business operations of affiliated companies in the Munich Re Group that share a common directive to offer and deliver specialty property and casualty insurance products and services in North America. For more information on MRSI, including licensing, regulatory-required, and other information on the operating companies, [click here](#).

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