

Wallace Joins Munich Re Specialty Insurance As Head of Property for E&S

Munich Re Specialty Insurance announced today the appointment of Jim Wallace as Head of Property, Excess & Surplus Lines. He reports to Jill Beggs, President, Excess & Surplus Lines, Munich Re Specialty Insurance.

Wallace joins a team that includes Diane Link who joined earlier this year as Head of Casualty, Excess & Surplus Lines. Link also reports to Beggs.

“I am thrilled to have Jim and Diane as part of our team and look forward to working closely with them,” said Beggs. “They bring a wealth of experience to their respective areas including a deep expertise and understanding of the specialty lines business which makes them well-positioned to help Munich Re Specialty Insurance take advantage of profitable growth opportunities in the market.”

With more than 30 years of experience, Wallace most recently served as the President of the U.S. Property Excess and Surplus Line Division of a U.S.-based insurance company. In the past, he has held a number of senior executive roles at several insurance companies including Senior Vice President and Director of Property Underwriting, Vice President and Regional Managing Director, and Regional Vice President. Wallace has a Bachelor of Arts degree from the University of Connecticut.

In the past, Link was the Head of Excess & Surplus Casualty insurance for North America at a global reinsurance company where she previously held additional leadership roles as Global Head of Casualty Facultative Product Management and Head of Middle Market Excess Casualty. She has a Bachelor of Science degree from DePaul University and an MBA from the University of Chicago Booth School of Business. Link has also attained the CPCU and Associate in Risk Management (ARM) designations.

About Munich Re Specialty Insurance

Munich Re Specialty Insurance is a description for the insurance business operations of affiliated companies in the Munich Re (Group) that share a common directive to offer and deliver specialty property and casualty insurance products and services in North America. Since December 2018, the Munich Re Specialty Insurance operations have brought together the existing expertise of Munich Re’s commercial specialty insurance divisions under one umbrella to gain efficiency, leverage technology and develop future-focused solutions. Munich Re Specialty Insurance offers its clients innovative risk and claims solutions powered by advanced technology and analytics, superior service and enhanced responsiveness to clients’

needs, and simplified access to the full breadth of Munich Re solutions through a dedicated Broker Relationship Leader.

About Munich Re

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München (“Munich Re”), earns high ratings for financial strength from A.M. Best Company. Munich Re is one of the world’s leading providers of reinsurance, primary insurance and insurance-related risk solutions. The group consists of the reinsurance and ERGO business segments, as well as the capital investment company MEAG. Munich Re is globally active and operates in all lines of the insurance business. Since it was founded in 1880, Munich Re has been known for its unrivalled risk-related expertise and its sound financial position. It offers customers financial protection when faced with exceptional levels of damage – from the 1906 San Francisco earthquake through to the 2017 Atlantic hurricane season and to the California wildfires in 2018. Munich Re possesses outstanding innovative strength, which enables it to also provide coverage for extraordinary risks such as rocket launches, renewable energies, cyberattacks, or pandemics. The company is playing a key role in driving forward the digital transformation of the insurance industry, and in doing so has further expanded its ability to assess risks and the range of services that it offers. Its tailor-made solutions and close proximity to its customers make Munich Re one of the world’s most sought-after risk partners for businesses, institutions, and private individuals.

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