

## **Munich Re Specialty Insurance Announces the Appointment of Elizabeth Kramer as Chief Underwriting Officer**

Munich Re Specialty Insurance announced today the appointment of Elizabeth Kramer as the Chief Underwriting Officer. Kramer will report to Mike Kerner, Chief Executive Officer, Munich Re Specialty Insurance. In this role, Kramer will oversee the underwriting strategy and execution as Munich Re Specialty Insurance continues to grow and diversify its coverage capabilities.

“We are very excited to welcome Liz to Munich Re Specialty Insurance as she takes on this leadership role at our organization,” said Kerner. “With more than 25 years of insurance industry experience and her proven track record in leading underwriting divisions, Liz will help us on our mission to continue to profitably scale our business while directly meeting the needs of our clients.”

Kramer brings expertise in specialty insurance and in leading underwriting divisions from her previous roles at global re/insurance organizations. Prior to joining Munich Re Specialty Insurance, Kramer served as the Senior Vice President, Head Technical Underwriting – Alternative Markets, at an insurance organization. In this role, Kramer was responsible for overseeing underwriting strategy, execution and underwriting quality for a diverse set of specialty and program businesses in the U.S. Prior to that role, Kramer held Technical Underwriting leadership roles covering casualty lines and commercial auto liability across North America. From 1993 to 2017, Kramer held a variety of roles at a reinsurance organization largely in the areas of Casualty Treaty Underwriting and Product Management.

Kramer received her MBA in International Business in 2000 from McGill University’s MBA Japan program in Tokyo, Japan, and her BA in Economics in 1990 from State University of New York at Binghamton. She has earned the Chartered Property Casualty Underwriter (CPCU) and Associate in Reinsurance (ARe) designations.

“I am thrilled to join Munich Re Specialty Insurance. This is a great opportunity to build upon the strategic business growth that has already been achieved by the organization. I am excited to join an industry-leading team that has both a great level of specialty insurance expertise, as well as a wealth of coverage offerings that directly help our clients,” said Kramer.

### **About Munich Re Specialty Insurance**

Munich Re Specialty Insurance (MRSI) is a description for the insurance business operations of affiliated companies in the Munich Re Group that share a common directive to offer and deliver specialty property and casualty insurance products and services in North America. Since December 2018, MRSI has brought together the existing expertise of Munich Re’s commercial specialty insurance divisions under one umbrella to gain efficiency, leverage technology and develop future-focused solutions. MRSI offers its clients innovative risk and claims solutions powered by advanced technology and analytics, superior service and enhanced responsiveness to clients’ needs, and simplified access to the full breadth of Munich Re solutions through a dedicated Broker Relationship Leader.

## **About Munich Re**

Munich Re is one of the world's leading providers of reinsurance, primary insurance and insurance-related risk solutions. Since it was founded in 1880, Munich Re has been known for its unrivalled risk-related expertise and its sound financial position. It offers customers financial protection when faced with exceptional levels of damage – from the 1906 San Francisco earthquake through to the 2019 Pacific typhoon season. The company is playing a key role in driving forward the digital transformation of the insurance industry, and in doing so has further expanded its ability to assess risks and the range of services that it offers. Its tailor-made solutions and close proximity to its customers make Munich Re one of the world's most sought-after risk partners for businesses, institutions, and private individuals.

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