

Munich Re Specialty Insurance Releases New E&S Management Liability Solution

NEW YORK (Aug. 17, 2021) – Munich Re Specialty Insurance (MRSI) has released a new E&S Management Liability solution for private companies and non-profit organizations that delivers customized coverage for challenging exposures regardless of size of risk.

Over the past two years, Management Liability coverage has become an increasingly important protection for businesses and organizations as they have navigated financial uncertainties caused by the pandemic and adjusted strategic priorities.

“MRSI’s Management Liability product is designed to meet the capacity demand for creative solutions by underwriting through evolving exposures in the private D&O and non-profit sectors,” said Marcia Blanco, Head of Financial Lines, Excess & Surplus Underwriting, Munich Re Specialty Insurance.

MRSI’s Management Liability solution provides coverage for a broad range of classes, including but not limited to manufacturing, services, retailers, wholesalers, hospitality, real estate and construction, and includes the following policies:

- Directors and Officers Liability with Entity
- Employment Practices Liability
- Fiduciary Liability
- Crime

Available through select wholesale brokers, MRSI’s Management Liability solution offers flexible, highly customized coverage, best-in-class underwriting, superior claims service and a dedicated, attorney-led claims team.

Coverage is underwritten by MRSI’s A+ rated carriers and is offered on a non-admitted basis for both primary and excess protection.

For additional information about Munich Re Specialty Insurance’s Management Liability solution and other Financial Lines capabilities, visit: <https://www.munichre.com/us-non-life/en/solutions/specialty-insurance/excess-and-surplus/professional-liability.html>

About Munich Re Specialty Insurance

Munich Re Specialty Insurance is a description for the insurance business operations of affiliated companies in the Munich Re Group that share a common directive to offer and deliver specialty property and casualty insurance products and services in North America. Munich Re Specialty Insurance offers its clients innovative risk and claims solutions powered by advanced technology and analytics, superior service and enhanced responsiveness to clients’ needs.

About Munich Re

Munich Re is one of the world's leading providers of reinsurance, primary insurance and insurance-related risk solutions. The group consists of the reinsurance and ERGO business segments, as well as the asset management company MEAG. Munich Re is globally active and operates in all lines of the insurance business. Since it was founded in 1880, Munich Re has been known for its unrivalled risk-related expertise and its sound financial position. It offers customers financial protection when faced with exceptional levels of damage – from the 1906 San Francisco earthquake through to the 2019 Pacific typhoon season. Munich Re possesses outstanding innovative strength, which enables it to also provide coverage for extraordinary risks such as rocket launches, renewable energies or cyberattacks. The company is playing a key role in driving forward the digital transformation of the insurance industry, and in doing so has further expanded its ability to assess risks and the range of services that it offers. Its tailor-made solutions and close proximity to its customers make Munich Re one of the world's most sought-after risk partners for businesses, institutions, and private individuals.

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