

FileName: resurvey 2004
Date: 6-Apr-05

U.S. ORDINARY REINSURANCE ASSUMED MARKET SHARE PERCENTAGES FOR 2003 AND 2004 (AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance Assumed								Percentage Increase	Market Share Percentages							
	2003				2004					2003				2004			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Annuity and Life Re	3,530	0	0	3,530	0	0	0	0	-100.00%	0.34%	0.00%	0.00%	0.27%	0.00%	0.00%	0.00%	0.00%
AXA Equitable	0	0	5,207	5,207	0	0	6,009	6,009	15.40%	0.00%	0.00%	15.97%	0.40%	0.00%	0.00%	19.25%	0.32%
Canada Life	31,014	0	0	31,014	38,223	0	0	38,223	23.24%	2.97%	0.00%	0.00%	2.40%	3.71%	0.00%	0.00%	2.01%
Employers/ERC	34,157	2	0	34,159	36,019	0	0	36,019	5.45%	3.27%	0.00%	0.00%	2.65%	3.50%	0.00%	0.00%	1.90%
GE Ins. Solutions (ERC-Can.)	154	0	0	154	0	0	0	0	-100.00%	0.01%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%
General Re Life	13,892	0	0	13,892	15,675	0	0	15,675	12.83%	1.33%	0.00%	0.00%	1.08%	1.52%	0.00%	0.00%	0.83%
Generali USA Life Re	58,778	0	0	58,778	48,483	0	0	48,483	-17.52%	5.63%	0.00%	0.00%	4.56%	4.71%	0.00%	0.00%	2.55%
Guardian	0	1	643	644	0	0	36	36	-94.41%	0.00%	0.00%	1.97%	0.05%	0.00%	0.00%	0.12%	0.00%
ING Re	154,199	12,746	45	166,990	Acquired by Scottish Re				0.00%	14.78%	5.97%	0.14%	12.95%	0.00%	0.00%	0.00%	0.00%
Manufacturers Life	0	0	12,872	12,872	0	0	13,481	13,481	4.73%	0.00%	0.00%	39.47%	1.00%	0.00%	0.00%	43.19%	0.71%
Munich American Re	108,397	8,940	1,152	118,489	131,438	5	94	131,537	11.01%	10.39%	4.18%	3.53%	9.19%	12.77%	0.00%	0.30%	6.92%
Optimum Re (CAN)	0	0	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Optimum Re (US)	1,857	0	108	1,965	2,202	0	0	2,202	12.06%	0.18%	0.00%	0.33%	0.15%	0.21%	0.00%	0.00%	0.12%
Pacific Life	0	0	781	781	0	0	861	861	10.24%	0.00%	0.00%	2.39%	0.06%	0.00%	0.00%	2.76%	0.05%
Revios Re	17,168	683	36	17,887	19,758	0	14	19,772	10.54%	1.65%	0.32%	0.11%	1.39%	1.92%	0.00%	0.04%	1.04%
RGA Re. Company	164,172	33,236	0	197,408	156,431	17,483	0	173,914	-11.90%	15.73%	15.56%	0.00%	15.31%	15.20%	2.08%	0.00%	9.16%
SCOR Life Re	37,510	0	0	37,510	32,275	0	0	32,275	-13.96%	3.59%	0.00%	0.00%	2.91%	3.14%	0.00%	0.00%	1.70%
Scottish Re (US)*	63,366	151,666	0	215,032	240,258	470,860	370	711,488	230.88%	6.07%	70.99%	0.00%	16.67%	23.35%	56.11%	1.19%	37.46%
Sun Life	0	0	11,770	11,770	0	0	10,351	10,351	-12.06%	0.00%	0.00%	36.09%	0.91%	0.00%	0.00%	33.16%	0.54%
Swiss Re	234,308	6,382	0	240,690	184,172	337,555	0	521,727	116.76%	22.46%	2.99%	0.00%	18.66%	17.90%	40.22%	0.00%	27.47%
Transamerica Re	120,900	0	0	120,900	124,200	13,300	0	137,500	13.73%	11.59%	0.00%	0.00%	9.37%	12.07%	1.58%	0.00%	7.24%
TOTALS	1,043,402	213,656	32,614	1,289,672	1,029,134	839,203	31,216	1,899,553	47.29%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

* Scottish Re's 2004 Recurring Assumed figure includes \$186,409 million of recurring production from the ING Re acquisition, the remainder of the acquired ING business is included in Scottish Re's Portfolio Assumed figure.

Canadian Exchange Rate Used: 2003 = .7752 and 2004 = .8259

U.S. ORDINARY REINSURANCE IN FORCE MARKET SHARE PERCENTAGES FOR 2003 AND 2004 (AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance In Force								Percentage Increase	Market Share Percentages							
	2003				2004					2003				2004			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Annuity and Life Re	9,522	0	7,908	17,430	2,256	0	0	2,256	-87.06%	0.20%	0.00%	3.28%	0.31%	0.05%	0.00%	0.00%	0.04%
AXA Equitable	0	0	42,639	42,639	0	0	42,267	42,267	-0.87%	0.00%	0.00%	17.69%	0.75%	0.00%	0.00%	18.60%	0.66%
Canada Life	98,234	4,002	0	102,236	125,704	3,765	0	129,469	26.64%	2.05%	0.64%	0.00%	1.81%	2.59%	0.28%	0.00%	2.01%
Employers/ERC	353,367	51,423	338	405,128	371,442	46,818	52	418,312	3.25%	7.38%	8.27%	0.14%	7.17%	7.65%	3.45%	0.02%	6.49%
GE Ins. Solutions (ERC-Can.)	480	0	0	480	0	0	0	0	-100.00%	0.01%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%
General Re Life	116,788	9,606	0	126,394	119,330	9,112	0	128,442	1.62%	2.44%	1.55%	0.00%	2.24%	2.46%	0.67%	0.00%	1.99%
Generali USA Life Re	228,254	1,177	0	229,431	228,770	1,067	0	229,837	0.18%	4.76%	0.19%	0.00%	4.06%	4.71%	0.08%	0.00%	3.57%
Guardian	0	856	3,831	4,687	0	771	3,415	4,186	-10.69%	0.00%	0.14%	1.59%	0.08%	0.00%	0.06%	1.50%	0.06%
ING Re	521,349	39,257	924	561,530	Acquired by Scottish Re				-100.00%	10.88%	6.32%	0.38%	9.93%	0.00%	0.00%	0.00%	0.00%
Manufacturers Life	0	0	97,332	97,332	0	0	94,905	94,905	-2.49%	0.00%	0.00%	40.38%	1.72%	0.00%	0.00%	41.77%	1.47%
Munich American Re	449,363	48,115	18,147	515,625	543,340	44,967	14,990	603,297	17.00%	9.38%	7.74%	7.53%	9.12%	11.18%	3.31%	6.60%	9.37%
Optimum Re (CAN)	0	0	13	13	0	0	7	7	-46.15%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%
Optimum Re (US)	6,534	1,916	1,121	9,571	7,564	1,748	112	9,424	-1.54%	0.14%	0.31%	0.47%	0.17%	0.16%	0.13%	0.05%	0.15%
Pacific Life	0	0	888	888	0	0	1,612	1,612	81.53%	0.00%	0.00%	0.37%	0.02%	0.00%	0.00%	0.71%	0.03%
Revios Re	116,182	18,255	1,208	135,645	124,892	13,436	1,075	139,403	2.77%	2.43%	2.94%	0.50%	2.40%	2.57%	0.99%	0.47%	2.16%
RGA Re. Company	728,502	167,072	0	895,574	834,579	157,867	0	992,446	10.82%	15.21%	26.88%	0.00%	15.84%	17.18%	11.64%	0.00%	15.41%
SCOR Life Re	66,507	4,922	0	71,429	90,200	4,323	0	94,523	32.33%	1.39%	0.79%	0.00%	1.26%	1.86%	0.32%	0.00%	1.47%
Scottish Re (US)*	119,648	152,534	0	272,182	354,824	638,915	1,400	995,139	265.62%	2.50%	24.54%	0.00%	4.81%	7.30%	47.10%	0.62%	15.45%
Sun Life	0	0	66,720	66,720	0	0	67,378	67,378	0.99%	0.00%	0.00%	27.68%	1.18%	0.00%	0.00%	29.65%	1.05%
Swiss Re	1,450,229	122,434	0	1,572,663	1,467,569	420,397	0	1,887,966	20.05%	30.27%	19.70%	0.00%	27.82%	30.21%	30.99%	0.00%	29.31%
Transamerica Re	525,986	0	0	525,986	587,532	13,300	0	600,832	14.23%	10.98%	0.00%	0.00%	9.30%	12.09%	0.98%	0.00%	9.33%
TOTALS	4,790,945	621,569	241,069	5,653,583	4,858,002	1,356,486	227,213	6,441,701	13.94%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

* Scottish Re's Recurring 2004 In Force figure includes \$186,409 million of recurring inforce from the ING Re acquisition, the remainder of the acquired ING business is included in Scottish Re's Portfolio In Force figure.

Canadian Exchange Rate Used: 2003 = .7752 and 2004 = .8259

Date: 4/6/2005

U.S. ORDINARY REINSURANCE

Company	Ordinary Reinsurance In Force 2003				Ordinary Reinsurance Assumed 2004				Ordinary Reinsurance In Force 2004			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Annuity and Life Re	9,522	0	7,908	17,430	0	0	0	0	2,256	0	0	2,256
AXA Equitable	0	0	42,639	42,639	0	0	6,009	6,009	0	0	42,267	42,267
Canada Life	98,234	4,002	0	102,236	38,223	0	0	38,223	125,704	3,765	0	129,469
Employers/ERC	353,367	51,423	338	405,128	36,019	0	0	36,019	371,442	46,818	52	418,312
GE Ins. Solutions (ERC-Can.)	480	0	0	480	0	0	0	0	0	0	0	0
General Re Life	116,788	9,606	0	126,394	15,675	0	0	15,675	119,330	9,112	0	128,442
Generali USA Life Re	228,254	1,177	0	229,431	48,483	0	0	48,483	228,770	1,067	0	229,837
Guardian	0	856	3,831	4,687	0	0	36	36	0	771	3,415	4,186
ING Re	521,349	39,257	924	561,530	Acquired by Scottish Re				Acquired by Scottish Re			
Manufacturers Life	0	0	97,332	97,332	0	0	13,481	13,481	0	0	94,905	94,905
Munich American Re	449,363	48,115	18,147	515,625	131,438	5	94	131,537	543,340	44,967	14,990	603,297
Optimum Re (CAN)	0	0	13	13	0	0	0	0	0	0	7	7
Optimum Re (US)	6,534	1,916	1,121	9,571	2,202	0	0	2,202	7,564	1,748	112	9,424
Pacific Life	0	0	888	888	0	0	861	861	0	0	1,612	1,612
Revios Re	116,182	18,255	1,208	135,645	19,758	0	14	19,772	124,892	13,436	1,075	139,403
RGA Re. Company	728,502	167,072	0	895,574	156,431	17,483	0	173,914	834,579	157,867	0	992,446
SCOR Life Re	66,507	4,922	0	71,429	32,275	0	0	32,275	90,200	4,323	0	94,523
Scottish Re (US)*	119,648	152,534	0	272,182	240,258	470,860	370	711,488	354,824	638,915	1,400	995,139
Sun Life	0	0	66,720	66,720	0	0	10,351	10,351	0	0	67,378	67,378
Swiss Re	1,450,229	122,434	0	1,572,663	184,172	337,555	0	521,727	1,467,569	420,397	0	1,887,966
Transamerica Re	525,986	0	0	525,986	124,200	13,300	0	137,500	587,532	13,300	0	600,832
TOTALS	4,790,945	621,569	241,069	5,653,583	1,029,134	839,203	31,216	1,899,553	4,858,002	1,356,486	227,213	6,441,701

* Scottish Re's Recurring 2004 figures includes \$186,409 million of recurring business from the ING Re acquisition, the remainder of the acquired ING business is included in Scottish Re's Portfolio figures.

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CANADIAN ORDINARY REINSURANCE ASSUMED MARKET SHARE PERCENTAGES FOR 2003 AND 2004 (AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance Assumed								Percentage Increase	Market Share Percentages							
	2003				2004					2003				2004			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Annuity and Life Re	0	0	20	20	0	0	0	0	-100.00%	0.00%	0.00%	1.20%	0.02%	0.00%	0.00%	0.00%	0.00%
AXA Equitable	0	0	186	186	0	0	192	192	3.23%	0.00%	0.00%	11.15%	0.14%	0.00%	0.00%	6.57%	0.19%
Canada Life	618	0	0	618	66	0	0	66	-89.32%	0.66%	0.00%	0.00%	0.47%	0.07%	0.00%	0.00%	0.06%
GE Ins. Solutions (ERC-Can)	15,284	0	0	15,284	3,258	0	0	3,258	-78.68%	16.28%	0.00%	0.00%	11.63%	3.25%	0.00%	0.00%	3.15%
General Re Life	43	0	0	43	0	0	0	0	-100.00%	0.05%	0.00%	0.00%	0.03%	0.00%	0.00%	0.00%	0.00%
Manufacturers Life	0	0	657	657	0	0	626	626	-4.72%	0.00%	0.00%	39.38%	0.50%	0.00%	0.00%	21.43%	0.61%
Munich Re (Canada)	32,524	35,893	0	68,418	42,466	0	0	42,466	-37.93%	34.63%	100.00%	0.00%	52.04%	42.31%	0.00%	0.00%	41.12%
Optimum Re (CAN)	2,364	0	0	2,364	2,877	0	0	2,877	21.74%	2.52%	0.00%	0.00%	1.80%	2.87%	0.00%	0.00%	2.79%
Revios Re	1,233	0	6	1,239	206	0	4	210	-83.05%	1.31%	0.00%	0.36%	0.94%	0.21%	0.00%	0.14%	0.20%
RGA Re (Canada)	11,613	0	0	11,613	20,091	0	0	20,091	73.00%	12.37%	0.00%	0.00%	8.83%	20.02%	0.00%	0.00%	19.45%
Sun Life	0	0	799	799	0	0	2,099	2,099	162.58%	0.00%	0.00%	47.91%	0.61%	0.00%	0.00%	71.86%	2.03%
Swiss Re	30,230	0	0	30,230	31,392	0	0	31,392	3.84%	32.19%	0.00%	0.00%	22.99%	31.28%	0.00%	0.00%	30.40%
TOTALS	93,909	35,893	1,668	131,471	100,357	0	2,921	103,278	-21.44%	100.0%	100.0%	100.0%	100.0%	100.0%	0.0%	100.0%	100.0%

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Company	Ordinary Reinsurance In Force								Percentage Increase	Market Share Percentages							
	2003				2004					2003				2004			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Annuity and Life Re	0	0	80	80	0	0	89	89	10.63%	0.00%	0.00%	0.44%	0.01%	0.00%	0.00%	0.40%	0.01%
AXA Equitable	0	0	1,174	1,174	0	0	1,399	1,399	19.17%	0.00%	0.00%	6.53%	0.21%	0.00%	0.00%	6.39%	0.21%
Canada Life	1,917	0	0	1,917	1,856	0	0	1,856	-3.18%	0.35%	0.00%	0.00%	0.34%	0.29%	0.00%	0.00%	0.28%
GE Ins. Solutions (ERC-Can)	65,634	0	0	65,634	69,703	0	0	69,703	6.20%	12.05%	0.00%	0.00%	11.66%	10.99%	0.00%	0.00%	10.61%
General Re Life	265	0	0	265	251	0	0	251	-5.28%	0.05%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.04%
Manufacturers Life	0	0	7,669	7,669	0	0	8,494	8,494	10.76%	0.00%	0.00%	42.63%	1.36%	0.00%	0.00%	38.78%	1.29%
Munich Re (Canada)	211,844	0	6	211,850	249,251	0	7	249,257	17.66%	38.91%	0.00%	0.03%	37.63%	39.29%	0.00%	0.03%	37.95%
Optimum Re (CAN)	11,940	433	0	12,373	14,635	406	0	15,041	21.57%	2.19%	100.00%	0.00%	2.20%	2.31%	100.00%	0.00%	2.29%
Revios Re	7,111	0	321	7,432	7,257	0	326	7,583	2.03%	1.31%	0.00%	1.78%	1.32%	1.14%	0.00%	1.49%	1.15%
RGA Re (Canada)	76,166	0	2,429	78,595	94,488	0	3,280	97,768	24.39%	13.99%	0.00%	13.50%	13.96%	14.89%	0.00%	14.98%	14.89%
Sun Life	0	0	6,310	6,310	0	0	8,309	8,309	31.67%	0.00%	0.00%	35.08%	1.12%	0.00%	0.00%	37.93%	1.27%
Swiss Re	169,611	0	0	169,611	196,998	0	0	196,998	16.15%	31.15%	0.00%	0.00%	30.13%	31.05%	0.00%	0.00%	30.00%
TOTALS	544,488	433	17,989	562,910	634,439	406	21,903	656,748	16.67%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

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CANADIAN ORDINARY REINSURANCE

Company	Ordinary Reinsurance In Force 2003				Ordinary Reinsurance Assumed 2004				Ordinary Reinsurance In Force 2004			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Annuity and Life Re	0	0	80	80	0	0	0	0	0	0	89	89
RGA Re. Company	0	0	1,174	1,174	0	0	192	192	0	0	1,399	1,399
Canada Life	1,917	0	0	1,917	66	0	0	66	1,856	0	0	1,856
GE Ins. Solutions (ERC-Can)	65,634	0	0	65,634	3,258	0	0	3,258	69,703	0	0	69,703
General Re Life	265	0	0	265	0	0	0	0	251	0	0	251
Manufacturers Life	0	0	7,669	7,669	0	0	626	626	0	0	8,494	8,494
Munich Re (Canada)	211,844	0	6	211,850	42,466	0	0	42,466	249,251	0	7	249,257
Optimum Re (CAN)	11,940	433	0	12,373	2,877	0	0	2,877	14,635	406	0	15,041
Revios Re	7,111	0	321	7,432	206	0	4	210	7,257	0	326	7,583
RGA Re (Canada)	76,166	0	2,429	78,595	20,091	0	0	20,091	94,488	0	3,280	97,768
Sun Life	0	0	6,310	6,310	0	0	2,099	2,099	0	0	8,309	8,309
Swiss Re	169,611	0	0	169,611	31,392	0	0	31,392	196,998	0	0	196,998
TOTALS	544,488	433	17,989	562,910	100,357	0	2,921	103,278	634,439	406	21,903	656,748

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U.S. GROUP REINSURANCE ASSUMED AND IN FORCE MARKET SHARE PERCENTAGES FOR 2003 AND 2004 (AMOUNTS IN \$U.S. MILLIONS)

Company	Group Reinsurance Assumed						Percentage Increase	Market Share Percentages						Group In Force						
	2003			2004				2003			2004			2003	2004	Pct. Incr.	Market Share 2003	Market Share 2004		
	New	Incr.	Total	New	Incr.	Total	New	Incr.	Total	New	Incr.	Total	New	Incr.	Total	Amount	Amount			
Allianz	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1,714	0	-100.00%	1.09%	0.00%
Canada Life	4	567	571	0	1,327	1,327	132.40%	0.02%	56.25%	2.20%	0.00%	38.88%	3.26%	2,712	1,558	-42.55%	1.72%	1.05%		
Employers/ERC	4,340	0	4,340	70	0	70	-98.39%	17.38%	0.00%	16.71%	0.19%	0.00%	0.17%	25,539	3,439	-86.53%	16.18%	2.32%		
General Re Life	1,092	0	1,092	3,332	0	3,332	205.13%	4.37%	0.00%	4.20%	8.94%	0.00%	8.19%	4,151	7,103	71.12%	2.63%	4.79%		
General USA Life Re (BMA)	34	0	34	586	156	742	2082.35%	0.14%	0.00%	0.13%	1.57%	4.57%	1.82%	291	1,033	254.98%	0.18%	0.70%		
ING Re	1,492	0	1,492	8,512	0	8,512	470.51%	5.97%	0.00%	5.74%	22.85%	0.00%	20.93%	15,012	21,631	44.09%	9.51%	14.58%		
Manufacturers Life	0	441	441	0	0	0	-100.00%	0.00%	43.75%	1.70%	0.00%	0.00%	0.00%	168	159	-5.36%	0.11%	0.11%		
Munich American Re	978	0	978	11,116	0	11,116	1036.61%	3.92%	0.00%	3.76%	29.84%	0.00%	27.33%	4,546	14,009	208.16%	2.88%	9.44%		
Optimum Re (US)	1,238	0	1,238	2	11	13	-98.95%	4.96%	0.00%	4.77%	0.01%	0.32%	0.03%	1,238	737	-40.47%	0.78%	0.50%		
Revios Re	2,659	0	2,659	2,205	0	2,205	-17.07%	10.65%	0.00%	10.23%	5.92%	0.00%	5.42%	6,482	8,107	25.07%	4.11%	5.46%		
Scottish Re	85	0	85	23	0	23	-72.94%	0.34%	0.00%	0.33%	0.06%	0.00%	0.06%	1,773	1,703	-3.95%	1.12%	1.15%		
SCOR Life Re	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	217	0	-100.00%	0.14%	0.00%		
Sun Life	3,190	0	3,190	3,313	0	3,313	3.86%	12.77%	0.00%	12.28%	8.89%	0.00%	8.15%	46,508	46,267	-0.52%	29.46%	31.18%		
Swiss Re	9,860	0	9,860	8,096	1,919	10,015	1.57%	39.48%	0.00%	37.95%	21.73%	56.23%	24.63%	47,501	42,643	-10.23%	30.09%	28.74%		
TOTALS	24,972	1,008	25,980	37,255	3,413	40,668	56.54%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	157,852	148,389	-5.99%	100.0%	100.0%

RGA Re. Company
DNR: Did Not Report

CANADIAN GROUP REINSURANCE ASSUMED AND IN FORCE MARKET SHARE PERCENTAGES FOR 2003 AND 2004 (AMOUNTS IN \$U.S. MILLIONS)

Company	Group Reinsurance Assumed						Percentage Increase	Market Share Percentages						Group In Force						
	2003			2004				2003			2004			2003	2004	Pct. Incr.	Market Share 2003	Market Share 2004		
	New	Incr.	Total	New	Incr.	Total	New	Incr.	Total	New	Incr.	Total	New	Incr.	Total	Amount	Amount			
Canada Life	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7	5	-28.57%	0.00%	0.00%
ING Re	362	488	850	0	272	272	-68.00%	0.28%	12.29%	0.65%	0.00%	12.74%	1.60%	1,275	1,612	26.43%	0.86%	0.96%		
Manufacturers Life	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11	11	0.00%	0.01%	0.01%		
Munich Re (Canada)	126,325	3,483	129,808	13,390	1,862	15,253	-88.25%	98.88%	87.71%	98.55%	89.83%	87.26%	89.51%	137,575	154,136	12.04%	92.39%	91.73%		
Optimum Re (Canada)	160	0	160	297	0	297	85.29%	0.13%	0.00%	0.12%	1.99%	0.00%	1.74%	1,789	3,010	68.21%	1.20%	1.79%		
RGA Re (Canada)	727	0	727	910	0	910	25.17%	0.57%	0.00%	0.55%	6.10%	0.00%	5.34%	6,470	7,321	13.15%	4.34%	4.36%		
Sun Life	176	0	176	309	0	309	75.53%	0.14%	0.00%	0.13%	2.07%	0.00%	1.81%	202	253	25.39%	0.14%	0.15%		
Swiss Re	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1,581	1,681	6.33%	1.06%	1.00%		
TOTALS	127,750	3,971	131,721	14,907	2,134	17,041	-87.06%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	148,909	168,028	12.84%	100.0%	100.0%

Canadian Exchange Rate Used: 2003 = .7752 and 2004 = .8259

This survey data was prepared by Munich American at the request of the Society of Actuaries Reinsurance Section as a service to Section members. The numbers are provided by the contributing companies in response to the survey. These numbers are not audited, and Munich American, the Society of Actuaries, and the Reinsurance Section take no responsibility for the accuracy of the figures.

Should you have questions relating to the Life Reinsurance Survey results, please contact David Bruggeman at (770) 350-3294 or send him an e-mail <dbruggeman@marclife.com>. Questions about downloading and viewing the file should be sent by e-mail to our Webmaster <webmaster@marclife.com>.

We would like to extend our heartfelt thanks to all of those who participated in the survey.

MUNICH AMERICAN REASSURANCE COMPANY, ATLANTA, GA

April 15, 2005