

1987

MR Slater



Munich American Reassurance Company

David M. Holland, FSA, MAAA
President and
Chief Operating Officer

June 16, 1988

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To: Society of Actuaries Reinsurance Section Council
and Other Interested Persons

From: David M. Holland

Re: Reinsurance Production and In Force Survey Results

Enclosed with this letter is the final draft of the results of the Survey of Reinsurance Production and In Force for 1986/87. We have followed the same format as that used in previous years and have provided the results in six tables presenting Canadian and United States ordinary reinsurance assumed, ordinary reinsurance in force and group reinsurance assumed and in force.

The responses to the survey encompass a wide variety of companies and reporting methods and we have attempted to compile as fairly and carefully as possible the data provided. As in the past, we are currently preparing an article for the Section's Newsletter which will summarize some of this information.

If you have any questions relating to the survey, please call Harry Dunn at the above telephone number. We hope that this information will be helpful to you.

Sincerely,

DMH/bac
Enclosure

MARC-Life
Munich Re Group

U. S. ORDINARY REINSURANCE ASSUMED MARKET SHARE PERCENTAGES FOR 1986 AND 1987 (AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance Assumed				Percentage Increase	Market Share Percentages											
	1986		1987			1986		1987									
	Recur.	Port.	Retno.	Total		Recur.	Port.	Retno.	Total								
AAC Life	721	0	11	732	1,081	0	0	1,081	47.7	0.46	0.00	0.05	0.36	0.64	0.00	0.00	0.43
American United Life	2,681	0	63	2,744	3,247	0	10	3,257	18.7	1.71	0.00	0.27	1.35	1.91	0.00	0.02	1.28
Business Men's	3,457	363	0	3,820	3,599	16,020	0	19,619	413.6	2.21	1.51	0.00	1.88	2.12	47.99	0.00	7.74
Canadian Re	228	0	0	228	244	0	0	244	7.0	0.15	0.00	0.00	0.11	0.14	0.00	0.00	0.10
CIGNA Re	2,884	0	231	3,115	2,842	0	181	3,023	(3.0)	1.84	0.00	1.00	1.53	1.67	0.00	0.36	1.19
Cologne Life Re	3,016	0	0	3,016	4,909	0	0	4,909	62.8	1.93	0.00	0.00	1.48	2.89	0.00	0.00	1.94
CNA	15,028	0	24	15,052	10,175	0	0	10,175	(32.4)	9.61	0.00	0.10	7.40	5.98	0.00	0.00	4.01
Crown Life	8,471	66	0	8,537	7,440	233	0	7,673	(10.1)	5.41	0.28	0.00	4.19	4.37	0.70	0.00	3.03
Employers Re Life Group	3,566	9,867	0	13,433	392	0	0	392	(97.1)	2.28	41.12	0.00	6.60	0.23	0.00	0.00	0.15
Equitable Life	0	1,491	6,407	7,898	0	0	9,480	9,480	20.0	0.00	6.21	27.78	3.88	0.00	0.00	18.92	3.74
Frankona American Life	790	9	218	1,017	802	0	211	1,013	(0.4)	0.50	0.04	0.95	0.50	0.47	0.00	0.42	0.40
General American Life	13,184	0	1,597	14,781	14,909	0	1,305	16,214	9.7	8.43	0.00	6.93	7.26	8.77	0.00	2.60	6.40
General Re	16,364	46	329	16,739	14,069	2	33	14,104	(15.7)	10.46	0.19	1.43	8.23	8.27	0.01	0.07	5.56
Gerling Global Life	3,016	0	56	3,072	2,548	0	65	2,613	(14.9)	1.93	0.00	0.24	1.51	1.50	0.00	0.13	1.03
Guardian Life	0	7,150	0	7,150	0	7,824	0	7,824	9.4	0.00	29.80	0.00	3.51	0.00	23.44	0.00	3.09
Hamburg International	510	0	2	512	635	476	14	1,125	119.7	0.33	0.00	0.01	0.25	0.37	1.43	0.03	0.44
Hudson Life Re	4,080	0	0	4,080	2,233	0	0	2,233	(45.3)	2.61	0.00	0.00	2.00	1.31	0.00	0.00	0.88
Lincoln National Life	16,762	0	0	16,762	21,487	0	0	21,487	28.2	10.71	0.00	0.00	8.24	12.64	0.00	0.00	8.47
Manufacturers Life	0	0	9,629	9,629	0	14,238	14,238	14,238	47.9	0.00	0.00	0.00	4.73	0.00	0.00	28.42	5.62
Mercantile & Gener.	4,159	0	0	4,159	3,964	0	0	3,964	(4.7)	2.66	0.00	0.00	2.04	2.33	0.00	0.00	1.56
Munich American Re	2,141	0	0	2,141	2,508	0	0	2,508	17.1	1.37	0.00	0.00	1.05	1.47	0.00	0.00	0.99
National Re of Canada	195	0	18	213	348	0	18	366	71.8	0.12	0.00	0.08	0.10	0.20	0.00	0.04	0.14
North American Life	80	0	0	80	52	0	0	52	(35.0)	0.05	0.00	0.00	0.04	0.03	0.00	0.00	0.02
North Amer. Life & Ins.	2,743	0	14	2,757	3,378	293	115	3,786	37.3	1.75	0.00	0.06	1.35	1.99	0.88	0.23	1.49
North American Life	10,243	34	0	10,277	10,432	63	0	10,495	2.1	6.55	0.14	0.00	5.05	6.13	0.19	0.00	4.14
NRG American Life	865	4,950	0	5,815	1,189	6,854	20,155	28,198	384.9	0.55	20.63	0.00	2.86	0.70	20.53	40.22	11.12
Optimum Re	1,119	0	0	1,119	1,189	0	0	1,189	6.3	0.72	0.00	0.00	0.55	0.70	0.00	0.00	0.47
Phoenix Mutual Life	6,542	0	383	6,925	6,886	0	195	7,081	2.3	4.18	0.00	1.66	3.40	4.05	0.00	0.39	2.79
St. Lawrence Re	11	0	113	124	4	0	71	75	(39.6)	0.01	0.00	0.49	0.06	0.00	0.14	0.03	0.73
Security Benefit Life	728	18	28	774	1,229	1,618	217	3,064	295.9	0.47	0.08	0.12	0.38	0.72	4.85	0.43	1.21
Security Life of Iowa	4,406	0	273	4,679	6,883	0	443	7,326	56.6	2.82	0.00	1.18	2.30	4.05	0.00	0.88	2.89
Sun Life of Canada	0	0	3,392	3,392	0	0	3,356	3,356	(1.1)	0.00	0.00	0.00	14.71	0.00	0.00	6.70	1.32
Transamerica Occidental	28,055	0	273	28,328	40,844	0	0	40,844	44.2	17.93	0.00	1.18	13.92	24.02	0.00	0.00	16.11
Urbaine Life Re	406	0	0	406	358	0	0	358	(11.8)	0.26	0.00	0.00	0.20	0.21	0.00	0.00	0.14
World-Wide Re	0	0	0	0	171	0	0	171	N/A	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.07
TOTALS	156,451	23,994	23,061	203,506	170,047	33,383	50,107	253,537	24.6	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

U.S. ORDINARY REINSURANCE IN FORCE MARKET SHARE PERCENTAGES FOR 1986 AND 1987 (AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance In Force				Percentage Increase	Market Share Percentages						
	1986		1987			1986		1987				
	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total			
AGC Life	2,250	0	0	2,250	23.1	0.44	0.00	0.35	0.48	0.00	0.00	0.36
American United Life	10,803	0	408	11,211	7.1	2.11	0.00	0.59	2.04	0.00	0.13	1.58
Business Men's	12,250	2,679	0	14,929	109.6	2.39	4.64	0.00	2.35	23.40	0.00	4.11
Canadian Re	88	0	0	88	912.5	0.02	0.00	0.00	0.15	0.00	0.00	0.12
CIGNA Re	13,020	17	778	13,815	(1.7)	2.54	0.03	1.12	2.19	0.02	0.78	1.79
Cologne Life Re	12,125	27	0	12,152	22.6	2.37	0.05	0.00	2.54	0.19	0.00	1.96
CNA	39,275	0	368	39,643	7.8	7.67	0.00	0.53	7.34	0.00	0.00	5.62
Crown Life	27,339	2,223	0	29,562	2.4	5.34	3.85	0.00	5.10	0.79	0.00	3.98
Employers Re Life Group	5,154	12,130	0	17,284	22.3	1.01	21.03	0.00	1.16	19.10	0.00	2.78
Equitable Life	0	2,926	20,961	23,887	18.5	0.00	5.07	30.11	0.00	3.34	24.95	3.72
Frankona America Life	3,625	25	377	4,027	(1.6)	0.71	0.04	0.54	0.58	0.03	0.53	0.52
General American Life	28,684	0	3,489	32,173	37.0	5.60	0.00	5.01	6.88	0.00	3.93	5.80
General Re	66,891	3,325	8,593	78,809	0.0	13.06	5.76	12.34	11.83	4.44	6.47	10.37
Gerling Global Life	11,870	0	265	12,135	(5.0)	2.32	0.00	0.38	1.93	0.00	0.26	1.52
Guardian Life	0	19,655	0	19,655	(3.2)	0.00	34.08	0.00	0.00	25.26	0.00	2.50
Hamburg International	1,073	0	51	1,124	80.6	0.21	0.00	0.07	0.34	0.00	0.04	0.27
Hudson Life Re	11,685	0	19	11,704	(9.7)	2.28	0.00	0.03	1.82	0.00	0.00	1.39
Lincoln National Life	65,349	0	0	65,349	11.9	12.75	0.00	0.00	12.57	0.00	0.00	9.62
Manufacturers Life	0	0	23,427	23,427	35.6	0.00	0.00	33.65	0.00	0.00	30.76	4.18
Mercantile & General	14,932	353	0	15,285	1.5	2.91	0.61	0.00	2.67	0.00	0.00	2.04
Munich American Re	9,473	0	0	9,473	6.3	1.85	0.00	0.00	1.73	0.00	0.00	1.32
National Re of Canada	620	0	24	644	27.2	0.12	0.00	0.03	0.13	0.00	0.04	0.11
North American Life	420	0	0	420	(5.0)	0.08	0.00	0.00	0.07	0.00	0.00	0.05
North Amer. Life & Cas.	7,194	287	97	7,578	37.9	1.40	0.50	0.14	1.53	1.54	0.40	1.37
North American Re	53,728	1,385	0	55,113	(4.9)	10.49	2.40	0.00	8.90	0.88	0.00	6.90
NRG American Life Re	9,571	9,137	308	19,016	135.5	1.87	15.84	0.44	1.80	18.17	19.99	5.89
Optimum Re	2,355	0	0	2,355	18.1	0.46	0.00	0.00	0.48	0.00	0.00	0.37
Phoenix Mutual Life	26,170	0	1,082	27,252	1.1	5.11	0.00	1.55	4.56	0.00	0.97	3.62
St. Lawrence Re	53	0	495	548	(6.1)	0.01	0.00	0.71	0.01	0.00	0.45	0.07
Security Benefit Life	3,056	54	200	3,310	60.3	0.60	0.09	0.29	0.56	2.21	0.38	0.70
Security Life of River	9,893	3,394	730	14,017	31.9	1.93	5.88	1.05	2.95	0.60	0.86	2.43
Sun Life of Canada	0	0	6,853	6,853	36.4	0.00	0.00	9.84	0.00	0.00	9.05	1.23
Transamerica Occidental	60,816	61	1,015	61,892	39.4	11.87	0.11	1.46	14.83	0.03	0.00	11.35
Urbaine Life Re	1,793	0	0	1,793	(8.8)	0.35	0.00	0.00	0.28	0.00	0.00	0.22
World-Wide Re	820	0	85	905	42.1	0.16	0.00	0.12	0.22	0.00	0.00	0.17
TOTALS	512,375	57,678	69,625	639,678	18.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Revised 6/27/88

CANADIAN ORDINARY REINSURANCE ASSUMED MARKET SHARE PERCENTAGES FOR 1986 AND 1987 (AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance Assumed				Percentage Increase	Market Share Percentages						
	1986		1987			1986		1987				
	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total			
AGC Life	0	0	0	0	N/A	0.00	0.00	0.00	0.01	0.00	0.00	0.01
American United Life	11	0	0	11	(72.7)	0.12	0.00	0.00	0.10	0.02	0.00	0.02
Business Men's	102	143	0	245	(60.0)	1.12	16.76	0.00	2.24	1.03	0.00	0.73
Canadian Re	2,487	0	0	2,487	8.0	27.24	0.00	0.00	22.73	25.88	9.24	19.96
CIGNA Re	87	0	69	156	(5.8)	0.95	0.00	7.20	1.43	0.78	0.00	4.72
Cologne Life Re	0	0	0	0	N/A	0.00	0.00	0.00	0.00	0.10	0.00	0.07
CNA	0	0	29	29	(100.0)	0.00	0.00	3.03	0.27	0.00	0.00	0.00
Employers Re Life Group	189	0	0	189	(100.0)	2.07	0.00	0.00	1.73	0.00	0.00	0.00
Equitable Life	0	0	68	68	39.7	0.00	0.00	7.10	0.62	0.00	0.00	6.15
General Re	205	0	11	216	37.0	2.25	0.00	1.15	1.97	3.11	0.00	2.20
Gerling Global Life	0	0	1	1	100.0	0.00	0.00	0.10	0.01	0.00	0.00	0.13
Hamburg International	8	0	0	8	(100.0)	0.09	0.00	0.00	0.07	0.00	0.00	0.00
Lincoln National Life	327	0	0	327	(22.3)	3.58	0.00	0.00	2.99	2.66	0.00	1.89
Manufacturers Life	0	0	658	658	47.9	0.00	0.00	68.68	6.01	0.00	0.00	62.96
Mercantile & General	964	81	0	1,045	213.2	10.56	9.50	0.00	9.55	11.66	90.76	24.32
Munich Re of Canada	2,788	0	0	2,788	37.3	30.53	0.00	0.00	25.48	40.17	0.00	28.45
National Re of Canada	905	68	37	1,010	(47.0)	9.91	7.97	3.86	9.23	5.33	0.00	1.73
North American Life	18	0	0	18	16.7	0.20	0.00	0.00	0.16	0.22	0.00	0.16
North Amer. Life Ins.	24	561	0	585	(100.0)	0.26	65.77	0.00	5.35	0.00	0.00	0.00
St. Lawrence Re	1,012	0	0	1,012	(15.0)	11.08	0.00	0.00	9.25	9.03	0.00	6.39
Security Life of New York	0	0	0	0	N/A	0.00	0.00	0.00	0.00	0.00	0.00	1.86
Sun Life of Canada	0	0	85	85	45.5	0.00	0.00	8.87	0.78	0.00	0.00	8.00
Transamerica Occidental	4	0	0	4	(100.0)	0.04	0.00	0.00	0.04	0.00	0.00	0.00
TOTALS	9,131	853	958	10,942	23.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Canadian Exchange Rate Used - 1986 = .7355 & 1987 = .7880

CANADIAN ORDINARY REINSURANCE IN FORCE MARKET SHARE PERCENTAGES FOR 1985 AND 1986 (AMOUNTS IN \$U.S. MILLIONS) Revised 6/27/88

Company	Ordinary Reinsurance In Force				Percentage Increase	Market Share Percentages											
	1986		1987			1986		1987									
	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total				
AGC Life	0	0	0	2	0	0	0	2	N/A	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00
American United Life	141	0	69	210	99	0	51	150	(28.6)	0.40	0.00	1.96	0.52	0.24	0.00	1.28	0.31
Business Men's	470	227	0	697	493	200	0	693	(0.6)	1.34	12.69	0.00	1.73	1.19	8.16	0.00	1.45
Canadian Re	9,291	341	0	9,632	10,633	239	0	10,872	12.9	26.55	19.06	0.00	23.90	25.77	9.75	0.00	22.79
CIGNA Re	245	0	361	606	288	0	350	638	5.3	0.70	0.00	10.27	1.50	0.70	0.00	8.80	1.34
Cologne Life Re	0	0	0	0	345	0	0	345	N/A	0.00	0.00	0.00	0.00	0.84	0.00	0.00	0.72
CNA	1	0	187	188	0	0	0	0	(100.0)	0.00	0.00	5.32	0.47	0.00	0.00	0.00	0.00
Employers Re Life Group	189	0	0	189	189	0	0	189	0.0	0.54	0.00	0.00	0.47	0.46	0.00	0.00	0.40
Equitable Life	0	0	191	191	0	0	248	248	29.8	0.00	0.00	5.44	0.47	0.00	0.00	6.23	0.52
General Re	895	0	33	928	1,149	46	0	1,195	28.8	2.56	0.00	0.94	2.30	2.78	1.88	0.00	2.51
Gerling Global Life	23	0	34	57	22	0	31	53	(7.0)	0.07	0.00	0.97	0.14	0.05	0.00	0.78	0.11
Guardian Life	0	0	219	219	0	0	0	0	(100.0)	0.00	0.00	6.23	0.54	0.00	0.00	0.00	0.00
Hamburg International	14	0	0	14	0	0	0	0	(100.0)	0.04	0.00	0.00	0.03	0.00	0.00	0.00	0.00
Lincoln National Life	2,032	0	0	2,032	2,020	0	0	2,020	(0.6)	5.81	0.00	0.00	5.04	4.90	0.00	0.00	4.24
Manufacturers Life	0	0	1,602	1,602	0	0	2,173	2,173	35.6	0.00	0.00	45.59	3.97	0.00	0.00	54.61	4.56
Mercantile & General	5,019	485	0	5,504	5,489	1,904	0	7,393	34.3	14.34	27.11	0.00	13.66	13.30	77.65	0.00	15.50
Munich Re of Canada	10,005	0	0	10,005	13,037	0	0	13,037	30.3	28.59	0.00	0.00	24.82	31.59	0.00	0.00	27.33
National Re of Canada	3,694	77	219	3,990	3,941	63	191	4,195	5.1	10.55	4.30	6.23	9.90	9.55	2.57	4.81	8.80
North American Life	109	0	0	109	124	0	0	124	13.8	0.31	0.00	0.00	0.27	0.30	0.00	0.00	0.26
North Amer. Life & Ins.	107	659	0	766	0	0	0	0	(100.0)	0.31	36.84	0.00	1.90	0.00	0.00	0.00	0.00
St. Lawrence Re	2,730	0	0	2,730	3,400	0	0	3,400	24.5	7.80	0.00	0.00	6.77	8.24	0.00	0.00	7.13
Security Life of Denver	0	0	0	0	0	0	442	442	N/A	0.00	0.00	0.00	0.00	0.00	0.00	11.11	0.93
Sun Life of Canada	0	0	599	599	0	0	493	493	(17.7)	0.00	0.00	17.05	1.49	0.00	0.00	12.39	1.03
Transamerica Occidental	35	0	0	35	34	0	0	34	(2.9)	0.10	0.00	0.00	0.09	0.08	0.00	0.00	0.07
TOTALS	35,000	1,789	3,514	40,303	41,265	2,452	3,979	47,697	18.3	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Canadian Exchange Rate Used - 1986 = .7355 & 1987 = .7880

U.S. GROUP REINSURANCE ASSUMED AND IN FORCE MARKET SHARE PERCENTAGES FOR 1986 AND 1987 (AMOUNTS IN \$U.S. MILLIONS)

Revised 6/27/88

Company	Group Reinsurance Assumed				Percentage Increase	Market Share Percentages			Group In Force		Market Share							
	1986		1987			1986		1987		1986	1987	Pct.	1986	1987				
	New	Incr.	Total	New		Incr.	Total	New	Incr.	Total	Amount	Amount	Incr.	%	%			
American United Life	108	163	271	304	419	723	166.8	1.9	12.1	3.8	3.2	18.1	6.2	1,089	1,514	39.0	5.9	5.8
Business Men's	3	16	19	0	0	0	(100.0)	0.1	1.2	0.3	0.0	0.0	0.0	191	174	(8.9)	1.0	0.7
CIGNA Re	467	18	485	731	454	1,185	144.3	8.2	1.3	6.9	7.8	19.6	10.1	1,544	2,222	43.9	8.4	8.6
Cologne Life Re	772	278	1,050	5,596	0	5,596	433.0	13.5	20.6	14.8	59.8	0.0	47.9	1,692	7,234	327.5	9.2	27.9
CNA	0	6	6	0	15	15	150.0	0.0	0.4	0.1	0.0	0.6	0.1	57	50	(12.3)	0.3	0.2
Crown Life	1,099	0	1,099	9	0	9	(99.1)	19.2	0.0	15.5	0.1	0.0	0.1	1,106	1,551	40.2	6.0	6.0
Employers Re Life Group	343	0	343	0	0	0	(100.0)	6.0	0.0	4.8	0.0	0.0	0.0	427	511	19.7	2.3	2.0
Frankona American Life	29	1	30	5	0	5	(83.3)	0.5	0.1	0.4	0.1	0.0	0.0	33	5	(84.8)	0.2	0.0
General Re	1,828	3	1,831	1,923	1	1,924	5.1	31.9	0.2	25.9	20.5	0.0	16.5	5,306	5,502	3.7	28.8	21.2
Gerling Global Life	0	0	0	3	0	3	N/A	0.0	0.0	0.0	0.0	0.0	0.0	144	115	(20.1)	0.8	0.4
Hamburg International	1	0	1	0	0	0	(100.0)	0.0	0.0	0.0	0.0	0.0	0.0	41	5	(87.8)	0.2	0.0
Mercantile & General	279	0	279	291	0	291	4.3	4.9	0.0	3.9	3.1	0.0	2.5	785	643	(18.1)	4.3	2.5
Munich American Re	0	448	448	0	554	554	23.7	0.0	33.2	6.3	0.0	23.9	4.7	1,006	1,188	18.1	5.5	4.6
North American Re	770	389	1,159	494	753	1,247	7.6	13.4	28.8	16.4	5.3	32.5	10.7	4,534	4,721	4.1	24.6	18.2
Phoenix Mutual Life	21	26	47	6	111	117	148.9	0.4	1.9	0.7	0.1	4.8	1.0	156	262	67.9	0.8	1.0
Security Benefit Life	0	0	0	0	0	0	N/A	0.0	0.0	0.0	0.0	0.0	0.0	156	72	(53.8)	0.8	0.3
Security Life of Denver	0	2	2	0	13	13	550.0	0.0	0.1	0.0	0.0	0.6	0.1	135	143	5.9	0.7	0.6
Urbaine Life Re	9	0	9	3	0	3	(66.7)	0.2	0.0	0.1	0.0	0.0	0.0	9	8	(11.1)	0.0	0.0
TOTALS	5,729	1,350	7,079	9,365	2,320	11,685	65.1	100	100	100	100	100	100	18,411	25,920	40.8	100	100

CANADIAN GROUP REINSURANCE ASSUMED AND IN FORCE MARKET SHARE PERCENTAGES FOR 1986 AND 1987 (AMOUNTS IN \$U.S. MILLIONS)

Revised 6/27/88

Company	Group Reinsurance Assumed			Percentage Increase	Market Share Percentages			Group In Force		Pct. Incr.	Market Share	
	1986 New	1986 Incr.	1986 Total		1986 New	1986 Incr.	1986 Total	1986 Amount	1987 Amount		1986 X	1987 X
Canadian Re	0	34	34	0	0.0	27.4	3.8	913	846	(7.3)	21.4	19.2
Mercantile & General	500	0	500	403	64.4	0.0	55.6	1,642	1,585	(3.4)	38.5	35.9
Mutich Re of Canada	260	0	260	285	33.5	0.0	28.9	1,163	1,401	20.5	27.2	31.7
National Re of Canada	0	61	61	72	18.8	0.0	49.2	213	292	36.9	5.0	6.6
St. Lawrence Re	16	29	45	54	19.1	2.1	23.4	339	291	(14.2)	7.9	6.6
TOTALS	776	124	900	814	(9.6)	100	100	4,270	4,415	3.4	100	100

Canadian Exchange Rate Used - 1986 = .7355 & 1987 = .7880

U.S. ORDINARY REINSURANCE ASSUMED MARKET SHARE PERCENTAGES FOR 1985 AND 1986 (AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance Assumed					Percentage Increase	Market Share Percentages										
	1985		1986		Total		1985		1986		Total						
	Recur.	Port.	Recur.	Port.			Recur.	Port.	Recur.	Port.							
American General Life	359	0	0	359	721	0	11	732	103.9	0.22	0.00	0.00	0.17	0.48	0.00	0.04	0.40
American National Life	3	0	0	3	12	1	0	13	333.3	0.00	0.00	0.00	0.00	0.01	0.05	0.00	0.01
American United Life	2,804	0	41	2,845	2,681	0	63	2,744	(3.6)	1.75	0.00	0.14	1.35	1.77	0.00	0.21	1.49
Business Men's	3,151	7	0	3,158	3,437	363	0	3,820	21.0	1.96	0.03	0.00	1.50	2.28	17.90	0.00	2.07
Canadian Re	0	0	16	16	0	0	0	0	(100.0)	0.00	0.00	0.05	0.01	0.00	0.00	0.00	0.00
CIGNA Re	2,516	0	98	2,614	2,884	0	231	3,115	19.2	1.57	0.00	0.33	1.24	1.90	0.00	0.75	1.69
Cologne Life Re	2,314	0	0	2,314	3,016	0	0	3,016	30.3	1.44	0.00	0.00	1.10	1.99	0.00	0.00	1.64
CNA	15,925	0	76	16,001	15,028	0	24	15,052	(5.9)	9.93	0.00	0.26	7.62	9.92	0.00	0.08	8.17
Crown Life	9,376	0	0	9,376	8,471	66	0	8,537	(8.9)	5.85	0.00	0.00	4.46	5.59	3.26	0.00	4.64
Employers Re Life Group	717	2,582	0	3,299	N/A	N/A	N/A	N/A	N/A	0.45	12.67	0.00	1.57	N/A	N/A	N/A	N/A
Equitable Life	0	1,440	9,943	11,383	790	0	1,491	7,898	(30.6)	0.00	7.07	33.84	5.42	0.00	73.51	20.87	4.29
Frankona American Life	1,511	22	125	1,658	13,184	9	218	1,017	(38.7)	0.94	0.11	0.43	0.79	0.52	0.44	0.71	0.55
General American Life	7,700	0	460	8,160	16,364	46	329	14,781	81.1	4.80	0.00	1.57	3.88	8.71	0.00	5.20	8.03
General Re	30,598	12,374	2,384	45,356	3,016	0	56	16,739	(63.1)	19.08	60.74	8.11	21.59	10.81	2.27	1.07	9.09
Gerling Global Life	2,281	0	580	2,861	7,150	0	7,150	3,072	7.4	1.42	0.00	1.97	1.36	1.99	0.00	0.18	1.67
Guardian Life	0	990	519	1,509	510	0	0	7,150	373.8	0.00	4.86	1.77	0.72	0.00	0.00	23.29	3.88
Hamburg International	236	0	18	254	0	0	2	512	101.6	0.15	0.00	0.06	0.12	0.34	0.00	0.01	0.28
Hudson Life Re	3,481	0	6	3,487	4,080	0	0	4,080	17.0	2.17	0.00	0.02	1.66	2.69	0.00	0.00	2.22
Lincoln National Life	18,246	0	0	18,246	16,762	0	0	16,762	(8.1)	11.38	0.00	0.00	8.68	11.07	0.00	0.00	9.10
Lyndon Ins. Group (ITT)	951	2,675	3,133	6,759	N/A	N/A	N/A	N/A	N/A	0.59	13.13	10.66	3.22	N/A	N/A	N/A	N/A
Manufacturers Life	0	0	8,146	8,146	0	0	10,118	10,118	24.2	0.00	0.00	27.72	3.88	0.00	0.00	32.96	5.49
Mercantile & General	3,786	181	0	3,967	4,159	0	0	4,159	4.8	2.36	0.89	0.00	1.89	2.75	0.00	0.00	2.26
Munich American Re	1,941	0	0	1,941	2,141	0	0	2,141	10.3	1.21	0.00	0.00	0.92	1.41	0.00	0.00	1.16
Munich Re of Canada	56	0	0	56	49	0	0	49	(12.5)	0.03	0.00	0.00	0.03	0.03	0.00	0.00	0.03
National Re of Canada	157	0	5	162	195	0	18	213	31.5	0.10	0.00	0.02	0.08	0.13	0.00	0.06	0.12
North American Life	N/A	N/A	N/A	N/A	80	0	0	80	N/A	N/A	N/A	N/A	N/A	0.05	0.00	0.00	0.04
North Amer. Life & Cas.	2,800	0	14	2,814	2,743	0	14	2,757	(2.0)	1.75	0.00	0.05	1.34	1.81	0.00	0.05	1.50
North American Re	15,835	0	0	15,835	10,243	34	0	10,277	(35.1)	9.87	0.00	0.00	7.54	6.76	1.68	0.00	5.58
NRG American Life	2,914	5	33	2,952	N/A	N/A	N/A	N/A	N/A	1.82	0.02	0.11	1.40	N/A	N/A	N/A	N/A
Phoenix Mutual Life	7,632	0	319	7,951	6,542	0	383	6,925	(12.9)	4.76	0.00	1.09	3.78	4.32	0.00	1.25	3.76
St. Lawrence Re	25	0	207	232	11	0	113	124	(46.6)	0.02	0.00	0.70	0.11	0.01	0.00	0.37	0.07
Scor Re Life	586	0	11	597	1,119	0	0	1,119	87.4	0.37	0.00	0.04	0.28	0.74	0.00	0.00	0.61
Security Benefit Life	702	26	9	737	728	18	28	774	5.0	0.44	0.13	0.03	0.35	0.48	0.89	0.09	0.42
Security Life of New	3,461	69	361	3,891	4,406	0	273	4,679	20.3	2.16	0.34	1.23	1.85	2.91	0.00	0.89	2.34
Storebrand-Norden Re	7	0	0	7	N/A	N/A	N/A	N/A	N/A	0.00	0.00	0.00	0.00	N/A	N/A	N/A	N/A
Sun Life of Canada	0	0	2,606	2,606	0	0	3,392	3,392	30.2	0.00	0.00	0.00	8.87	1.24	0.00	0.00	11.05
Transamerica Occidental	17,804	0	276	18,080	28,055	0	273	28,328	56.7	11.10	0.00	0.94	8.60	18.52	0.00	0.89	15.38
Urbaine Life Re	487	0	0	487	N/A	N/A	N/A	N/A	N/A	0.30	0.00	0.00	0.23	N/A	N/A	N/A	N/A
World-Wide (E.F. Patton)	1	0	0	1	0	0	0	0	(100.0)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	160,363	20,371	29,386	210,120	151,447	2,028	30,700	184,175	(12.3)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

U.S. ORDINARY REINSURANCE IN FORCE MARKET SHARE PERCENTAGES FOR 1985 AND 1986 (AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance In Force				Percentage Increase	Market Share Percentages											
	1985		1986			1985		1986									
	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total								
American General Life	773	0	5	778	2,250	0	0	2,250	189.2	0.17	0.00	0.01	0.13	0.45	0.00	0.00	0.37
American National Life	169	147	0	316	163	93	0	256	(19.0)	0.04	0.18	0.00	0.05	0.03	0.55	0.00	0.04
American United Life	10,888	0	281	11,169	10,803	0	408	11,211	0.4	2.41	0.00	0.38	1.83	2.18	0.00	0.46	1.86
Business Men's	11,100	4,960	0	16,060	12,250	2,679	0	14,929	(7.0)	2.46	5.96	0.00	2.64	2.47	15.82	0.00	2.48
Canadian Re	0	468	0	468	0	88	0	88	(81.2)	0.00	0.56	0.00	0.08	0.00	0.52	0.00	0.01
CIGNA Re	13,916	35	736	14,687	13,020	17	778	13,815	(5.9)	3.08	0.04	0.99	2.41	2.62	0.10	0.87	2.29
Cologne Life Re	11,121	1,398	0	12,519	12,125	27	0	12,152	(2.9)	2.47	1.68	0.00	2.06	2.44	0.16	0.00	2.02
CNA	31,416	0	462	31,878	39,275	0	368	39,643	24.4	6.96	0.00	0.62	5.23	7.91	0.00	0.41	6.58
Crown Life	24,961	2,871	0	27,832	27,339	2,223	0	29,562	6.2	5.53	3.45	0.00	4.57	5.51	13.12	0.00	4.90
Employers Re Life Group	1,588	2,263	0	3,851	N/A	N/A	N/A	N/A	N/A	0.35	2.72	0.00	0.63	N/A	N/A	N/A	N/A
Equitable Life	0	1,440	16,913	18,353	0	2,926	20,961	23,887	30.2	0.00	1.73	22.64	3.01	0.00	17.28	23.42	3.96
Frankona American Life	3,853	20	177	4,050	3,625	25	377	4,027	(0.6)	0.85	0.02	0.24	0.67	0.73	0.15	0.42	0.67
General American Life	16,874	0	1,379	18,253	28,684	0	3,489	32,173	76.3	3.74	0.00	1.85	3.00	5.78	0.00	3.90	5.34
General Re	64,924	28,255	10,218	103,397	66,891	3,325	8,593	78,809	(23.8)	14.39	33.96	13.68	16.98	13.48	19.63	9.60	13.07
Gerling Global Life	6,632	0	3,869	10,501	11,870	0	265	12,135	15.6	1.47	0.00	5.18	1.72	2.39	0.00	0.30	2.01
Guardian Life	0	2,853	12,478	15,331	0	19,655	19,655	19,655	28.2	0.00	3.43	16.71	2.52	0.00	0.00	21.96	3.26
Hamburg International	715	0	52	767	1,073	0	51	1,124	46.5	0.16	0.00	0.07	0.13	0.22	0.00	0.06	0.19
Hudson Life Re	9,827	0	20	9,847	11,685	0	19	11,704	18.9	2.18	0.00	0.03	1.62	2.35	0.00	0.02	1.94
Lincoln National Life	65,236	0	0	65,236	65,349	0	0	65,349	0.2	14.46	0.00	0.00	10.71	13.17	0.00	0.00	10.84
Lyndon Ins. Group (ITT)	1,639	2,675	1,957	6,271	N/A	N/A	N/A	N/A	N/A	0.36	3.22	2.62	1.03	N/A	N/A	N/A	N/A
Manufacturers Life	0	0	16,003	16,003	0	23,974	23,974	23,974	49.8	0.00	0.00	21.43	2.63	0.00	0.00	26.78	3.98
Mercantile & General	13,806	343	0	14,149	14,932	353	0	15,285	8.0	3.06	0.41	0.00	2.32	3.01	2.08	0.00	2.54
Munich American Re	9,401	0	0	9,401	9,473	0	0	9,473	0.8	2.08	0.00	0.00	1.54	1.91	0.00	0.00	1.57
Munich Re of Canada	370	0	0	370	365	0	0	365	(1.4)	0.08	0.00	0.00	0.06	0.07	0.00	0.00	0.06
National Re of Canada	447	0	8	455	620	0	24	644	41.5	0.10	0.00	0.01	0.07	0.12	0.00	0.03	0.11
North American Life	N/A	N/A	N/A	N/A	420	0	0	420	N/A	N/A	N/A	N/A	N/A	0.08	0.00	0.00	0.07
North Amer. Life & Cas.	5,772	385	107	6,264	7,194	287	97	7,578	21.0	1.28	0.46	0.14	1.03	1.45	1.69	0.11	1.26
North American Re	57,181	17,624	0	74,805	53,728	1,385	0	55,113	(26.3)	12.68	21.18	0.00	12.28	10.83	8.18	0.00	9.14
NRG American Life Re	8,941	11,561	133	20,635	N/A	N/A	N/A	N/A	N/A	1.98	13.90	0.18	3.39	N/A	N/A	N/A	N/A
Phoenix Mutual Life	25,343	0	900	26,243	26,170	0	1,082	27,252	3.8	5.62	0.00	1.20	4.31	5.27	0.00	1.21	4.52
St. Lawrence Re	51	0	474	525	53	0	495	548	4.4	0.01	0.00	0.63	0.09	0.01	0.00	0.55	0.09
Scor Re Life	1,542	0	29	1,571	2,355	0	0	2,355	49.9	0.34	0.00	0.04	0.26	0.47	0.00	0.00	0.39
Security Benefit Life	3,038	61	133	3,232	3,056	54	200	3,310	2.4	0.67	0.07	0.18	0.53	0.62	0.32	0.22	0.55
Security Life of Denver	7,317	5,801	727	13,845	9,893	3,394	730	14,017	1.2	1.62	6.97	0.97	2.27	1.99	20.04	0.82	2.33
Storebrand-Norden Re	16	0	0	16	N/A	N/A	N/A	N/A	N/A	0.00	0.00	0.00	0.00	N/A	N/A	N/A	N/A
Sun Life of Canada	0	0	5,497	5,497	0	6,853	6,853	6,853	24.7	0.00	0.00	7.36	0.90	0.00	0.00	7.66	1.14
Transamerica Occidental	40,127	40	2,031	42,198	60,816	61	1,015	61,892	46.7	8.89	0.05	2.72	6.93	12.25	0.36	1.13	10.27
Urbaine Life Re	1,507	0	0	1,507	N/A	N/A	N/A	N/A	N/A	0.33	0.00	0.00	0.25	N/A	N/A	N/A	N/A
World-Wide (E.F. Johnson)	640	0	102	742	820	0	85	905	22.0	0.14	0.00	0.14	0.12	0.17	0.00	0.09	0.15
TOTALS	451,131	83,200	74,691	609,022	496,297	16,937	89,519	602,753	(1.0)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

CANADIAN ORDINARY REINSURANCE ASSUMED MARKET SHARE PERCENTAGES FOR 1985 AND 1986 (AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance Assumed						Market Share Percentages					
	1985			1986			1985			1986		
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total	Percentage Increase	Recur.	Port.	Retro.
American United Life	30	0	5	35	11	0	0	11	(68.6)	0.43	0.00	0.40
Business Men's	31	0	31	31	102	143	0	245	690.3	0.45	0.00	0.36
Canadian Re	1,738	0	0	1,738	2,487	0	0	2,487	43.1	25.13	0.00	0.00
CIGNA Re	70	0	139	209	87	0	0	156	(25.4)	1.01	0.00	11.25
CNA	0	0	0	0	0	0	29	29	N/A	0.00	0.00	0.00
Equitable Life	0	0	38	38	0	0	68	68	78.9	0.00	0.00	3.07
General American Life	461	0	604	1,065	0	0	0	0	(100.0)	6.66	0.00	48.87
General Re	0	0	0	0	205	0	11	216	N/A	0.00	0.00	0.00
Gerling Global Life	1	0	6	7	0	0	1	1	(85.7)	0.01	0.00	0.49
Guardian Life	0	0	175	175	0	0	0	0	(100.0)	0.00	0.00	14.16
Hamburg International	0	0	0	0	8	0	0	8	N/A	0.00	0.00	0.00
Lincoln National Life	0	0	0	0	327	0	0	327	N/A	0.00	0.00	0.00
Mercantile & General	1,139	452	0	1,591	964	81	0	1,045	(34.3)	16.47	81.88	0.00
Munich Re of Canada	1,024	0	0	1,024	2,739	0	0	2,739	167.5	14.80	0.00	0.00
National Re of Canada	1,279	0	159	1,438	905	68	37	1,010	(29.8)	18.49	0.00	12.86
North American Life	N/A	N/A	N/A	N/A	18	0	0	18	N/A	N/A	N/A	N/A
North Amer. Life & Cas.	41	100	0	141	24	561	0	585	314.9	0.59	18.12	0.00
St. Lawrence Re	1,044	0	0	1,044	1,012	0	0	1,012	(3.1)	15.09	0.00	0.00
Storebrand-Norden Re	59	0	0	59	N/A	N/A	N/A	N/A	N/A	0.85	0.00	0.00
Sun Life of Canada	0	0	110	110	0	0	85	85	(22.7)	0.00	0.00	8.90
Transamerica Occidental	0	0	0	0	4	0	0	4	N/A	0.00	0.00	0.00
TOTALS	6,917	552	1,236	8,705	8,893	853	300	10,046	15.4	100.0	100.0	100.0

Canadian Exchange Rate Used - 1985 = .7151 & 1986 = .7355

CANADIAN ORDINARY REINSURANCE IN FORCE MARKET SHARE PERCENTAGES FOR 1985 AND 1986 (AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance In Force					Percentage Increase	Market Share Percentages										
	1985		1986		Total		1985		1986		Total						
	Recur.	Port.	Retro.	Total			Recur.	Port.	Retro.	Total							
American United Life	151	0	84	235	141	0	69	210	(10.6)	0.54	0.00	3.73	0.77	0.41	0.00	3.61	0.55
Business Men's	216	118	0	334	470	227	0	697	108.7	0.78	16.91	0.00	1.09	1.36	12.69	0.00	1.83
Canadian Re	8,078	26	0	8,104	9,291	341	0	9,632	18.9	29.14	3.72	0.00	26.43	26.97	19.06	0.00	25.25
CIGNA Re	231	0	353	584	245	0	361	606	3.8	0.83	0.00	15.70	1.90	0.71	0.00	18.88	1.59
CNA	0	0	0	0	1	0	187	188	N/A	0.00	0.00	0.00	0.00	0.00	0.00	9.78	0.49
Equitable Life	0	0	154	154	0	0	191	191	24.0	0.00	0.00	6.85	0.50	0.00	0.00	9.99	0.50
General American Life	689	0	803	1,492	0	0	0	0	(100.0)	2.49	0.00	35.70	4.87	0.00	0.00	0.00	0.00
General Re	0	0	0	0	895	0	33	928	N/A	0.00	0.00	0.00	0.00	2.60	0.00	1.73	2.43
Gerling Global Life	29	0	35	64	23	0	34	57	(10.9)	0.10	0.00	1.56	0.21	0.07	0.00	1.78	0.15
Guardian Life	0	0	175	175	0	0	219	219	25.1	0.00	0.00	7.78	0.57	0.00	0.00	11.45	0.57
Hamburg International	0	0	0	0	14	0	0	14	N/A	0.00	0.00	0.00	0.00	0.04	0.00	0.00	0.04
Lincoln National Life	0	0	0	0	2,032	0	0	2,032	N/A	0.00	0.00	0.00	0.00	5.90	0.00	0.00	5.33
Mercantile & General	5,129	437	0	5,566	5,019	485	0	5,504	(1.1)	18.50	62.61	0.00	18.15	14.57	27.11	0.00	14.43
Munich Re of Canada	7,663	0	0	7,663	9,640	0	0	9,640	25.8	27.65	0.00	0.00	24.99	27.99	0.00	0.00	25.27
National Re of Canada	3,210	11	218	3,439	3,694	77	219	3,990	16.0	11.58	1.58	9.69	11.21	10.72	4.30	11.45	10.46
North American Life	N/A	N/A	N/A	N/A	109	0	0	109	N/A	N/A	N/A	N/A	N/A	0.32	0.00	0.00	0.29
North Amer. Life & Cas.	100	98	0	198	107	659	0	766	286.9	0.36	14.04	0.00	0.65	0.31	36.84	0.00	2.01
St. Lawrence Re	1,967	6	0	1,973	2,730	0	0	2,730	38.4	7.10	0.86	0.00	6.43	7.93	0.00	0.00	7.16
Storebrand-Norden Re	242	2	2	246	0	0	0	0	(100.0)	0.87	0.29	0.09	0.80	0.00	0.00	0.00	0.00
Sun Life of Canada	0	0	425	425	0	0	599	599	40.9	0.00	0.00	18.90	1.39	0.00	0.00	31.33	1.57
Transamerica Occidental	0	0	0	0	35	0	0	35	N/A	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.09
World-Wide (E.F. Sutton)	14	0	0	14	0	0	0	0	(100.0)	0.05	0.00	0.00	0.05	0.00	0.00	0.00	0.00
TOTALS	27,719	698	2,249	30,666	34,446	1,789	1,912	30,147	24.4	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Canadian Exchange Rate Used - 1985 = .7151 & 1986 = .7355

U.S. GROUP REINSURANCE ASSUMED AND IN FORCE MARKET SHARE PERCENTAGES FOR 1985 AND 1986 (AMOUNTS IN \$U.S. MILLIONS)

Company	Group Reinsurance Assumed			Market Share Percentages			Group In Force		Market Share		
	1985			1986			1985		1986		
	New	Incr.	Total	New	Incr.	Total	Amount	Pot.	Amount	Pot.	Share
American United Life	107	0	107	108	163	271	859	26.8	1,089	26.8	3.8
Business Men's	61	(3)	58	3	16	19	172	11.0	191	11.0	0.8
CIGNA Re	319	131	450	467	18	485	1,365	13.1	1,544	13.1	6.1
Cologne Life Re	517	92	609	772	278	1,050	649	160.7	1,692	160.7	2.9
CHNA	0	0	0	0	6	6	83	(31.3)	57	(31.3)	0.4
Crown Life	0	0	0	45	0	45	1	5,048.5	51	5,048.5	0.0
Employers Re Life Group	13	6	19	N/A	N/A	N/A	84	N/A	N/A	N/A	0.4
Equitable Life	0	0	0	2	1	3	0	N/A	6	N/A	0.0
Frankona America Life	1	0	1	29	1	30	2	1,550.0	33	1,550.0	0.0
General Re	1,869	1	1,870	1,828	3	1,831	4,634	14.5	5,306	14.5	20.7
Gerling Global Life	64	0	64	0	0	0	174	(17.2)	144	(17.2)	0.8
Hamburg International	0	0	0	1	0	1	57	(28.1)	41	(28.1)	0.3
Lyndon Ins. Group (ITT)	2,514	0	2,514	N/A	N/A	N/A	5,665	N/A	N/A	N/A	25.3
Mercantile & General	329	0	329	279	0	279	1,029	(23.7)	785	(23.7)	4.6
Munich American	0	630	630	0	448	448	1,018	(1.2)	1,006	(1.2)	4.5
Munich Re of Canada	0	0	0	0	0	0	9	22.2	11	22.2	0.0
North Amer. Life Cas.	0	0	0	0	0	0	2,367	(100.0)	0	(100.0)	10.6
North American Life	1,312	582	1,894	770	389	1,159	3,835	18.2	4,534	18.2	17.1
Phoenix Mutual Life	1	(5)	(4)	21	26	47	142	9.9	156	9.9	0.6
Scor Re Life	0	1	1	0	0	0	11	(100.0)	0	(100.0)	0.0
Security Benefit Life	0	0	0	0	0	0	105	(1.0)	104	(1.0)	0.5
Security Life of Denver	45	5	50	0	2	2	136	(0.7)	135	(0.7)	0.6
Transamerica Occidental	0	0	0	0	0	0	0	N/A	4	N/A	0.0
Urban Life Re	0	0	0	N/A	N/A	N/A	13	N/A	N/A	N/A	0.1
TOTALS	7,152	1,440	8,592	4,325	1,351	5,676	22,410	(24.6)	16,889	(24.6)	100

CANADIAN GROUP REINSURANCE ASSUMED AND IN FORCE MARKET SHARE PERCENTAGES FOR 1985 AND 1986 (AMOUNTS IN \$U.S. MILLIONS)

Company	Group Reinsurance Assumed				Percentage Increase	Market Share Percentages			Group In Force		Pct. Incr.	Market Share	
	New	Incr.	Total	New	Incr.	Total	1985 New	1985 Incr.	1985 Total	1986 Amount	1986 Amount	1985 X	1986 X
Canadian Re	2	62	64	0	34	34	0.1	47.7	3.6	857	913	6.5	19.0
Lyndon Insurance Group	619	0	619	N/A	N/A	N/A	37.3	0.0	34.6	619	N/A	N/A	13.7
Mercantile & General	870	0	870	500	0	500	52.4	0.0	48.6	1,518	1,642	8.2	33.6
Munich Re of Canada	160	0	160	260	0	260	62.5	0.0	8.9	1,026	1,153	12.4	22.7
National Re of Canada	8	10	18	0	61	61	238.9	0.5	7.7	191	213	17.7	4.0
St. Lawrence Re	0	58	58	16	29	45	(22.4)	0.0	44.6	321	339	5.6	7.1
TOTALS	1,659	130	1,789	776	124	900	(49.7)	100	100	4,522	4,260	(5.8)	100

Canadian Exchange Rate Used - 1985 = .7151 & 1986 = .7355