

Condominium/Apartment Building Equipment Breakdown Risks

A typical equipment breakdown will cost a Condo/Apartment Owner nearly **\$14,285**.

Hartford Steam Boiler is the leading provider of Equipment Breakdown insurance in North America, which covers the costly physical and financial damage standard commercial property insurance forms typically exclude.



► The Top 3 Most Common Equipment Breakdowns and Causes:

Equipment	Average Cost	Top 3 Causes
1. Cast Iron Boilers	\$12,953	1. Low Water 2. Control Device Failure 3. Mechanical
2. Electrical Equipment (breakers, wires, panels)	\$18,618	1. Supply Line Surges 2. Insulation Deterioration 3. Electrical Connection Inadequate
3. Air Conditioning Equipment	\$7,583	1. Supply Line Surges 2. Mechanical 3. Wear, Bearing Failure

► The Top 5 Most Costly Equipment Breakdowns:

Electrical Main Disconnect	\$475,142
Electrical Cables	\$464,507
Electrical Distribution Panel	\$433,773
Electric Motor	\$417,991
Fans and Blowers	\$390,741

► The Top 3 Equipment Breakdowns with the Greatest Potential for Business Interruption



1. Cast Iron Boilers



2. Electrical Equipment



3. Small Air Conditioning