

# Ransomware is on the rise.

Ransomware paid claims increase

# 91.5%



## Cybercrime #1

Ransomware is the most common form of cybercrime committed **against small and mid-size businesses**. Loss of profits resulting from business interruption and payment of the ransom are the **greatest costs to businesses**.

The number of **ransomware claims** paid by HSB through August 2020 compared to the same period last year has **more than doubled**, and HSB has paid nearly 10 times the amount.



## Here's what you can do to reduce its impact.

### Have a 3-way backup strategy

**3**  copies or versions of data stored on

**2**  different pieces of media

**1**  offsite



## Perform regular backups

Businesses can **reduce costs**, and **avoid paying ransom** altogether, by having a secure and regularly updated backup of their data. Be sure to **test your backups regularly** to ensure they'll work when needed.



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