

Risk Solutions

Off-premises transportable equipment breakdown

Loss examples

More portability means more risk

The miniaturization of technology makes portability possible, not just for computers and devices, but diagnostic and emergency equipment, video cameras, entertainment systems, even X-ray and thermography devices businesses use to evaluate buildings and equipment for repair. As equipment with fragile components travels, breakdown risks increase.

HSB BI&I's TechAdvantage[®] equipment breakdown insurance provides off-premises coverage on transportable equipment for property damage, business income, extra expense and data restoration, anywhere in Canada and USA.

Examples of losses

Portable medical equipment

An outpatient care department of a nursing home provides transition services to patients returning home. While setting up portable ventilation equipment off-premises, an internal control board developed an electrical short. A rental unit was required to provide uninterrupted patient care.

Direct damage: \$2,100
Extra expense: \$4,000

Laptop

An insurance billing centre for a hospital has employees working from home, maintaining medical records. A laptop computer used to enter patient information experienced a mechanical breakdown to its hard drive. A batch of data was lost and needed to be recreated.

Direct damage: \$600
Data restoration: \$8,000

Contractor's Laptop

A laptop's video card suddenly broke down, causing a contractor's laptop to become inoperable. When the insured took the laptop to a local repair company it was discovered that the video card recently became obsolete and its replacement was not possible. The entire laptop was replaced.

Direct damage: \$1,800

Video equipment

A company's media department was creating a video at an off-site location. The video production camera in use

stopped operating. The camera was found to have an electrical short in an electronic control board. To meet deadlines, a third party videographer was hired

Direct damage: \$1,200
Extra expense: \$6,500

For more information, please contact your BI&I Business Development Representative.

For all coverages, terms, conditions and exclusions, please refer to actual insurance policy.

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