



Two-colour printing press sustains damage

Loss bulletin

HSB Canada, part of Munich Re, is a technology-driven company built on a foundation of specialty insurance, engineering, and technology, all working to drive innovation in a modern world, to keep you ahead of risk.

One of the gripper bars which feeds paper or cardboard into the press became jammed. The shaft on this bar is approximately 1/2" diameter and 30" in length and is protected at each end by a metal guard. One of the guards worked loose and became jammed between the fingers of the gripper bar, stalling the machine and bending the gripper bar shaft out of shape.

The business had only one two-colour press. In order to complete the production order in process it was necessary to subcontract to another printer in a neighbouring city.

Loss details

Nature of Business:

Printing shop

Type of Equipment:

Printing press

Age of Equipment:

11 years

Final Loss

Settlement Amount:

Physical damage -

\$12,461.99

Extra expense -

\$1,677.02

Total loss -

\$14,139.01

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These examples summarize actual and possible losses and coverage.

For all terms, conditions and exclusions, consult the actual policy.

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