



Eight-colour printing press suffers voltage surge, damaging central processing unit

Equipment breakdown loss

HSB Canada, part of Munich Re, is a technology-driven company built on a foundation of specialty insurance, engineering, and technology, all working to drive innovation in a modern world, to keep you ahead of risk.

While a contractor was replacing the printer's drive thermal contacts, the control panel suffered a voltage surge, blowing through three fuses. The surge damaged two drive motors and five computer boards. Although two of the boards were repaired, the other three required replacement. Because the original equipment manufacturer required over two months to deliver the boards from Japan, alternate replacements were located in Brazil. Sourcing these boards mitigated a larger business interruption loss and the insured was operational within 10 days of the occurrence.

Loss details

Nature of Business:

Printer of plastic bags

Type of Equipment:

CPU, 5 processing boards, 2 drive motors

Age of Equipment:

5 years

Final Loss Settlement:

Property damage - \$37,285.00

Business interruption/extra expense - \$11,461.00

Total - \$48,746.00

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These examples summarize actual and possible losses and coverage.

For all terms, conditions and exclusions, consult the actual policy.

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