



Line surge damages insured equipment Equipment breakdown loss

HSB Canada, part of Munich Re, is a technology-driven company built on a foundation of specialty insurance, engineering, and technology, all working to drive innovation in a modern world, to keep you ahead of risk.

At about 2:00 p.m. the insured lost most of its power due to a single phase loss from Hydro, putting the entire facility into partial darkness. About 15 minutes later, there was a total power loss that resulted in sending 150 employees out into the street. Upon the restoration of power 1 1/2 hours later, a line surge ensued, which resulted in extensive motor burnouts, damage to various pieces of equipment, contamination of several plating tanks, loss of production and data processing corruption.

Loss details

Nature of Business:

Insured incurred a loss of \$55,121.00 in business interruption and \$23,342.79 in property damage. Circuit board manufacturer

Type of Equipment:

Various

Final Loss

Settlement Amount:

\$78,463.79

HSB Canada

390 Bay Street, Suite 2000

Toronto, ON M5H 2Y2

Tel.: (416) 363-5491

hsb.ca

These examples summarize actual and possible losses and coverage.

For all terms, conditions and exclusions, consult the actual policy.

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