

## Special Projects Lead, Finance – IFRS (6 month contract)

Driven by technology and fueled by innovation, HSB is Canada's premier specialty insurance and applied technology services provider. Offering 150 years of technical and service excellence, we are focusing on emerging trends and unlocking new opportunities for clients. Today, we are accelerating, changing the future of insurance and risk solutions, for a modern world.

At HSB, we value the strengths and contributions of our diverse workforce. We offer continuous learning opportunities, giving you flexibility to grow in your career while enjoying a healthy work-life balance and a collaborative approach in our coast-to-coast network of offices. Become part of a rewarding and impactful experience while seeing first-hand technologies and risk solutions that are changing the way we live and work.

HSB is much more! It's insurance. Engineering. Technology. To learn more about us, please visit [www.hsb.ca](http://www.hsb.ca)

### **Primary Objectives:**

Responsible for program management and business process re-engineering, the Special Projects Lead, Finance reports to the Vice President, Finance and is a key member of the finance leadership team. The Special Projects Lead is a trusted financial advisor focused on providing leadership and coordination of project-related financial reporting, planning and project management. The Special Projects Lead will oversee the technical and/or process education of accountants, actuaries and non-accountant colleagues to ensure consistent and clear communication of the impact of any projects on the organization.

The implementation of IFRS 17 is a key deliverable for this role, meaning this role requires in-depth technical knowledge of the IFRS 17 standard, property & casualty insurance accounting and a detailed understanding of financial reporting and the financial reporting close process.

The successful candidate will be skilled in identifying and/or developing best practices, providing advice and recommendations regarding appropriate solutions to meet disclosure requirements, meeting management reporting requirements, US GAAP reporting requirements, Canadian statutory/regulatory requirements, and any other reporting requirements that may arise, as well as the interpretation of the results produced by the new standard.

This role requires a basic understanding of actuarial best practice, actuarial reserving processes, tax interpretation and guidance (including an ability to leverage experts in this field) as well as an understanding of how the evolving standard impacts multiple systems, processes and deliverables.

Communication is the cornerstone of this role, as the Special Projects Lead will be required to convey to accountants and non-accountants the impact of the IFRS 17 standard.

## **Job Responsibilities:**

### **IFRS 17 – Project management**

- Lead the post-implementation support for a variety of project elements with national, US and international impact
- Engage, inform and educate internal and external stakeholders on each project element,
- Proactively identify opportunities for harmonization/efficiency
- Design / refine company accounting policies, procedures and reporting to conform to current accounting requirements and regulations in Canada
- Provide relevant and focused feedback for iterative developments of any IT solutions developed
- Oversee, review, and comment on any IT solutions proposed and provide appropriately summarized feedback to the executive team thereon

### **IFRS 17 – Technical SME**

- Act as a subject-matter expert for IFRS 17
- Follow, read and interpret relevant publications by IASB, IBC, EFRAG, large accounting firms, etc.
- Interpret local stand-alone reporting requirements, communicate to Munich Re for consideration/inclusion in global policy design
- Collaborate closely regularly with internal and external actuarial teams, communicate developments/findings to appropriate levels within BI&I / HSB
- • Monitor current developments in tax and regulatory responses to IFRS 17

### **IFRS 17 – Process re-engineering**

- Design and oversee existing finance processes to manage change in deadlines resulting from IFRS 17
- Design and oversee changes to applications to meet changing financial reporting requirements
- Collaborate closely on a regular basis with the IT department to ensure timely reaction to any data quality errors/issues
- Assist with redesigning BI&I reporting to facilitate reconciliation of IFRS 17 to US Shareholder reports

### **IFRS 17 - Communication**

- Communicate complex technical concepts to other subject matter experts, Finance teams and non-technical individuals.
- Collaborate with local, parent and ultimate parent company teams, including initiating/attending regular meetings, calls, etc to ensure efficient use of group resources
- Collaborate very closely with peers within the US parent company

### **IFRS 17 Education**

- Deliver existing education and training program to Finance team as required

**Qualifications:**

- A recognized accounting designation, preference will be given to a Chartered Professional Accountant with insurance audit experience,
- 5+ years of progressive accounting experience in the insurance industry preferably Property & Casualty insurance
- Understanding of Canadian Generally Accepted Accounting Principles (GAAP) and IFRS, with a specific focus on IFRS 17
- Experience in planning/forecasting and ability to handle multiple tasks in a deadline-driven environment
- Experience in implementing an accounting system and working knowledge of Power BI, Sun Systems and/or SAP
- Presenting highly technical and complex information to accounting audiences
- Strong verbal, written communication and interpersonal skills
- Strong analytical and accounting skills

Creating and maintaining a work environment that promotes respect, diversity and dignity is important to us. We strive for equality in our workplace, to eliminate employment barriers, and promote a workplace based on principles which align with our company values and promote positive employee practices.

Candidates requiring accommodation during any stage of our selection process should advise us of this; we will strive to work with individuals to find a suitable means to meet their needs.

If you are interested in applying for this position, please quote Job Reference **SPLF0922-BW** and please click on the link: [Apply Here](#)

We thank all candidates for their interest; however, only those selected for interview will be contacted.