

Special Projects Analyst, Finance – IFRS (6 month contract)

Driven by technology and fueled by innovation, HSB is Canada's premier specialty insurance and applied technology services provider. Offering 150 years of technical and service excellence, we are focusing on emerging trends and unlocking new opportunities for clients. Today, we are accelerating, changing the future of insurance and risk solutions, for a modern world.

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Primary Objectives:

Responsible for continued execution of business process refinement/documentation related to IFRS 17, the Special Projects Analyst is a key member of the Finance team.

The Special Projects Analyst is focused on ensuring timely project-related financial reporting, and communication of implementation issues and developments. The Special Projects Analyst will continue the technical and process education of accountant and non-accountant colleagues to ensure consistent and clear communication of the impact of the project on the organization.

The implementation of IFRS 17 is a key deliverable for this role, meaning this role requires knowledge of the IFRS 17 standard, property & casualty insurance accounting and understanding of financial reporting and the financial reporting close process. This role requires a basic understanding of actuarial practices and reserving processes and an understanding of how the evolving standard impacts multiple systems, processes and deliverables.

The successful candidate will be required to identify best practices and provide advice and recommendations regarding process amendments to simplify the reconciliation of US GAAP to IFRS results.

Communication is the cornerstone of this role, as the Special Projects Analysts will be required to convey to accountants and non-accountants the impact of the process changes arising from the IFRS 17 standard.

Job Responsibilities:

IFRS 17 – Project management

- Provide post-implementation support for project elements with national, US and international impact
- Engage, inform and educate internal and external stakeholders on each project element
- Proactively identify opportunities for harmonization/efficiency
- Provide relevant and focused feedback for iterative developments of any IT solutions developed

IFRS 17 – Technical SME

- Act as a subject-matter expert for IFRS 17
- Collaborate with internal and external actuarial teams, communicate developments/findings to appropriate levels within BI&I / HSB
- Monitor relevant publications by CRA, CIAA, IASB, IBC, EFRAG, large accounting firms, etc.

IFRS 17 – Process re-engineering

- Monitor existing finance processes to identify and eliminate roadblocks resulting from IFRS 17
- Collaborate with Data Specialist and IT department to ensure timely reaction to any data quality errors/issues
- Review existing BI&I reporting and identify ways to facilitate reconciliation of IFRS 17 to US Shareholder reports

IFRS 17 - Communication

- Communicate complex technical concepts to other subject matter experts, Finance teams and non-technical individuals.
- Collaborate with local, parent and ultimate parent company teams, including initiating/attending regular meetings, calls, etc. to ensure efficient use of group resources
- Collaborate very closely with peers within the US parent company

IFRS 17 - Education

- Deliver existing education and training program to Finance team as required

Qualifications:

- A recognized accounting designation, preference will be given to a Chartered Professional Accountant with insurance audit experience,
- 3+ years of progressive accounting experience in the insurance industry preferably Property & Casualty Insurance
- Understanding of Canadian Generally Accepted Accounting Principles (GAAP) and IFRS, with a specific focus on IFRS 17
- Experience in planning/forecasting and ability to handle multiple tasks in a deadline-driven environment
- Experience in implementing an accounting system and working knowledge of Power BI, Sun Systems and/or SAP

- Presenting highly technical and complex information to accounting audiences
- Strong verbal, written communication and interpersonal skills
- Strong analytical and accounting skills

Creating and maintaining a work environment that promotes respect, diversity and dignity is important to us. We strive for equality in our workplace, to eliminate employment barriers, and promote a workplace based on principles which align with our company values and promote positive employee practices.

Candidates requiring accommodation during any stage of our selection process should advise us of this; we will strive to work with individuals to find a suitable means to meet their needs.

If you are interested in applying for this position, please quote Job Reference **SPAF0922-BW** and please click on the link: [Apply Here](#)

We thank all candidates for their interest; however, only those selected for interview will be contacted.