



LOSS BULLETIN

EQUIPMENT BREAKDOWN LOSS

Line Surge Damages Insured Equipment



Risk Solutions

Loss Bulletin
Number 16

**The Boiler Inspection and
Insurance Company of Canada**

www.biico.com

At about 2:00 p.m. the insured lost most of its power due to a single-phase loss from Hydro, putting the entire facility into partial darkness. About 15 minutes later, there was a total power loss that resulted in sending 150 employees out into the street. Upon the restoration of power 1 1/2 hours later, a line surge ensued, which resulted in extensive motor burnouts, damage to various pieces of equipment, contamination of several plating tanks, loss of production and data processing corruption.

Insured incurred a loss of \$55,121.00 in business interruption and \$23,342.79 in property damage.

Loss Details

Nature of Business:
Circuit board manufacturer
Type of Equipment: Various

Final Loss Settlement Amount:
\$78,463.79



HSB BI&I