

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions



Name of the Insurer: Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : FRB/001

Date of Registration with the IRDAI: 21st December, 2016

(₹ in Lakhs)

Related Party Transactions					
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received	
				For the year ended March 31, 2017	For the year ended March 31, 2016
1	Munich Management Pte. Ltd.	Group companies/Branches	Billable income (Service fee)	150.76	-
2	Munich Management Pte. Ltd.		Outstanding Receivable	150.76	-
3	Munich Re of Malta p.l.c		Reinsurance Premium	1,279.06	-
4	Munich Re of Malta p.l.c		Reinsurance Claims	241.87	-
5	Munich Re of Malta p.l.c		Reinsurance commission	161.16	-
6	Munich Re of Malta p.l.c		IBNR Claims	24.33	-
7	Munich Re of Malta p.l.c		Reinsurance Premium payable	1,279.06	-
8	Munich Re of Malta p.l.c		Reinsurance Claims receivable	241.87	-
9	Munich Re of Malta p.l.c		Reinsurance commission receivable	161.16	-
10	Munich Re of Malta p.l.c		IBNR Claims receivable	24.33	-
11	Munich Re India Services Pvt Ltd		Expenditure for transfer of assembled workforce (excluding taxes)	247.57	-
12	Munich Re India Services Pvt Ltd		Expenditure for transfer of fixed assets	7.72	-
13	Munich Re India Services Pvt Ltd		Transfer of Gratuity Liability to Branch	61.69	-
14	Munich Holdings of Australasia Pty. Ltd., Sydney		Expenditure	20.00	-