

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : FRB/001

Date of Registration with the IRDAI: 21 December 2016

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ in '000)

| Particulars | For the period ended 30 September 2019 | | | | | | | | | | | | | Total |
|--|--|--------------|--------------|--------------|---------------|--------------|--------------------------|------------|-------------------|------------------|---------------|---------------------|----------------|----------------|
| | Fire | Marine | | | Miscellaneous | | | | | | | | Life | |
| | | Marine Cargo | Marine Other | Marine Total | Motor | Engineering | Public/Product Liability | Aviation | Personal Accident | Health Insurance | Agriculture | Miscellaneous Total | | |
| 1. Employees' remuneration & welfare benefits | 11,289 | 113 | - | 113 | 31,079 | 558 | 1,242 | 102 | 24 | 19,221 | 27,224 | 79,450 | 68,537 | 159,389 |
| 2. Pre-Insurance medical examination costs | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. Travel, conveyance expenses | 623 | 6 | - | 6 | 1,715 | 31 | 68 | 6 | 1 | 1,060 | 1,502 | 4,383 | 3,781 | 8,793 |
| 4. Training expenses | 59 | 1 | - | 1 | 163 | 3 | 7 | 1 | - | 101 | 143 | 418 | 359 | 836 |
| 5. Rents, rates & taxes | 1,296 | 13 | - | 13 | 3,567 | 64 | 142 | 12 | 3 | 2,206 | 3,124 | 9,118 | 7,866 | 18,293 |
| 6. Repairs & maintenance | 130 | 1 | - | 1 | 357 | 6 | 14 | 1 | - | 221 | 313 | 912 | 788 | 1,833 |
| 7. Printing & stationery | 5 | - | - | - | 14 | - | 1 | - | - | 9 | 12 | 36 | 31 | 72 |
| 8. Communication | 51 | 1 | - | 1 | 140 | 3 | 6 | - | - | 86 | 122 | 357 | 308 | 716 |
| 9. Legal & professional charges | 12,804 | 128 | - | 128 | 35,249 | 633 | 1,408 | 116 | 27 | 21,800 | 30,876 | 90,109 | 77,732 | 180,773 |
| 10. Auditors' fees, expenses etc. | | | | | | | | | | | | | | |
| (a) as auditor | 41 | - | - | - | 114 | 2 | 5 | - | - | 70 | 99 | 290 | 250 | 582 |
| (b) as adviser or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) in any other capacity | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11. Advertisement and publicity | 100 | 1 | - | 1 | 275 | 5 | 11 | 1 | - | 170 | 241 | 703 | 606 | 1,409 |
| 12. Interest & Bank Charges | 61 | 1 | - | 1 | 168 | 3 | 7 | 1 | - | 104 | 147 | 430 | 371 | 863 |
| 13. Depreciation | 273 | 3 | - | 3 | 750 | 13 | 30 | 2 | 1 | 464 | 657 | 1,917 | 1,654 | 3,847 |
| 14. Service Tax / GST | 618 | 6 | - | 6 | 1,701 | 31 | 68 | 6 | 1 | 1,052 | 1,490 | 4,349 | 3,751 | 8,724 |
| 15. IT Expenses | 1,725 | 17 | - | 17 | 4,748 | 85 | 190 | 16 | 4 | 2,936 | 4,159 | 12,138 | 10,470 | 24,349 |
| 16. Others | 4,209 | 42 | - | 42 | 11,587 | 208 | 463 | 38 | 9 | 7,166 | 10,150 | 29,621 | 25,552 | 59,424 |
| TOTAL | 33,284 | 333 | - | 333 | 91,627 | 1,645 | 3,662 | 302 | 70 | 56,666 | 80,259 | 234,231 | 202,056 | 469,903 |

(₹ in '000)

| Particulars | For the period ended 30 September 2018 | | | | | | | | | | | | | Total |
|--|--|--------------|--------------|--------------|---------------|--------------|--------------------------|------------|-------------------|------------------|---------------|---------------------|----------------|----------------|
| | Fire | Marine | | | Miscellaneous | | | | | | | | Life | |
| | | Marine Cargo | Marine Other | Marine Total | Motor | Engineering | Public/Product Liability | Aviation | Personal Accident | Health Insurance | Agriculture | Miscellaneous Total | | |
| 1. Employees' remuneration & welfare benefits | 10,858 | 67 | - | 67 | 18,665 | 1,350 | 687 | 117 | 252 | 8,203 | 22,433 | 51,706 | 62,631 | 125,262 |
| 2. Pre-Insurance medical examination costs | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. Travel, conveyance expenses | 642 | 4 | - | 4 | 1,104 | 80 | 41 | 7 | 15 | 485 | 1,327 | 3,058 | 3,705 | 7,410 |
| 4. Training expenses | 93 | 1 | - | 1 | 161 | 12 | 6 | 1 | 2 | 71 | 193 | 445 | 539 | 1,079 |
| 5. Rents, rates & taxes | 1,586 | 10 | - | 10 | 2,727 | 197 | 100 | 17 | 37 | 1,198 | 3,277 | 7,553 | 9,149 | 18,299 |
| 6. Repairs & maintenance | 150 | 1 | - | 1 | 258 | 19 | 10 | 2 | 3 | 114 | 310 | 716 | 867 | 1,733 |
| 7. Printing & stationery | 22 | - | - | - | 38 | 3 | 1 | 0 | 1 | 17 | 46 | 106 | 129 | 257 |
| 8. Communication | 38 | 0 | - | 0 | 66 | 5 | 2 | 0 | 1 | 29 | 80 | 183 | 222 | 444 |
| 9. Legal & professional charges | 12,364 | 76 | - | 76 | 21,254 | 1,537 | 782 | 133 | 287 | 9,341 | 25,544 | 58,878 | 71,318 | 142,636 |
| 10. Auditors' fees, expenses etc. | | | | | | | | | | | | | | |
| (a) as auditor | 58 | 0 | - | 0 | 99 | 7 | 4 | 1 | 1 | 44 | 120 | 276 | 334 | 667 |
| (b) as adviser or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) in any other capacity | 3 | - | - | - | 6 | 0 | 0 | 0 | 0 | 3 | 7 | 16 | 20 | 40 |
| 11. Advertisement and publicity | 141 | 1 | - | 1 | 242 | 18 | 9 | 2 | 3 | 106 | 291 | 671 | 813 | 1,625 |
| 12. Interest & Bank Charges | 106 | 1 | - | 1 | 183 | 13 | 7 | 1 | 2 | 80 | 220 | 507 | 614 | 1,228 |
| 13. Depreciation | 312 | 2 | - | 2 | 537 | 39 | 20 | 3 | 7 | 236 | 645 | 1,487 | 1,801 | 3,601 |
| 14. Service Tax / GST | 216 | 1 | - | 1 | 372 | 27 | 14 | 2 | 5 | 164 | 447 | 1,031 | 1,249 | 2,497 |
| 15. IT Expenses | 2,047 | 13 | - | 13 | 3,519 | 254 | 130 | 22 | 48 | 1,546 | 4,229 | 9,747 | 11,807 | 23,615 |
| 16. Others | 980 | 6 | - | 6 | 1,685 | 122 | 62 | 11 | 23 | 740 | 2,025 | 4,667 | 5,654 | 11,308 |
| TOTAL | 29,620 | 182 | - | 182 | 50,916 | 3,683 | 1,875 | 318 | 688 | 22,376 | 61,194 | 141,049 | 170,851 | 341,702 |